

Proposed 2023 Session Legislation

Agency Name & No: Teachers' Retirement System 6105

Priority Number: 1 **Filename:**

Short Title: Revise teacher's retirement system administrative and tax qualification laws

Agency Contact Person/Phone: Shawn Graham 444-3376

1. Purpose:

Maintain tax qualification status and for administrative efficiencies.

2. Background:

Housekeeping and/or IRS Qualification bill.

3. Fiscal Impact by Fund Type: *This impact should be as specific as possible including dollar amounts, funding source, and FTE (if known).*

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4. Summary Checklist [Check & complete all that apply]--

- Housekeeping Only Federal Requirement Audit Recommendation (Audit No.) Major Legislation
- Anticipated to be Controversial Legislation Bill Draft has been included in Legislation Submittal (if available)
- Supports Submitted EPP Item No: Local Government Fiscal Impact
- Implements Red Tape Relief Initiative
- Leg. has been Submitted in Previous Legislative Sessions (list priority no, LC no, or bill no):
- Legislation would affect other state agencies (list):
- Special Interest Groups Affected (list):
- Other: