

Proposed 2023 Session Legislation

Agency Name & No: Teachers' Retirement System 6105

Priority Number: 3 **Filename:**

Short Title: Revise Working Retiree Laws

Agency Contact Person/Phone: Shawn Graham 444-3376

1. Purpose:

Placeholder to potentially provide additional flexibility for TRS Employers to utilize working retirees to fill vacancies.

2. Background:

Placeholder for potential legislation to allow more flexibility for TRS employers to utilize working retirees to fill vacancies. Exact provisions that will be included have yet to be determined by the TRS Board.

3. Fiscal Impact by Fund Type:

This impact should be as specific as possible including dollar amounts, funding source, and FTE (if known).

Any changes to working retiree statutes that are approved by the TRS Board for drafting will have minimal impact to the actuarial funding of the system.

4. Summary Checklist [Check & complete all that apply]--

- Housekeeping Only
- Federal Requirement
- Audit Recommendation (Audit No.)
- Major Legislation
- Anticipated to be Controversial Legislation
- Bill Draft has been included in Legislation Submittal (if available)
- Supports Submitted EPP Item No:
- Local Government Fiscal Impact
- Implements Red Tape Relief Initiative
- Leg. has been Submitted in Previous Legislative Sessions (list priority no, LC no, or bill no):
- Legislation would affect other state agencies (list):
- Special Interest Groups Affected (list):
- Other: