

State	Type(s) of System(s)/Plan(s)	Oversight Structure	Active Members (By System Type)	Funded Ratio (DB Plans Only)	Amortization Policy (DB Plans Only)	Date
Montana*	9 Defined Benefit (includes TRS) 1 Defined Contribution 1 Deferred Compensation (457)	PER Board: 7-member board appointed by the Governor TRS Board: 6-member board appointed by the Governor	DB - 52,565 (includes TRS) DC - 4,765 457 - 9,886	PERS - 76% TRS - 71% SRS - 83% MPORS - 74% GWPORS - 85% FURS - 86% HPORS - 67% JRS - 177% VFCA - 99%	30-yr. Open Amortization -PERS - 28 yrs. -TRS - 24 yrs. -SRS - 18 yrs. -MPORS - 15 yrs. -GWPORS - 35 yrs. -FURS - 6 yrs. -HPORS - 26 yrs. -JRS - 0 yrs. -VFCA - 1 yr.	As of June 30, 2021

*Excludes the MUS-RP

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NEIGHBORING STATES						
Idaho	2 Defined Benefit -Also 1 Closed DB Plan (Fire) 2 Defined Contribution	Retirement Board: 5-member board appointed by the Governor	DB - 73,712 (+1 in Fire) DC - 16,999	PERSI - 88% Judges - 81% Fire - 159% (closed)	25-yr. Open Amortization -PERSI - 20.5 yrs. -Judges - 12 yrs. -Fire - 0 yrs. (closed)	As of June 30, 2020
Nevada	1 Defined Benefit -Two Plan Choices: Employer Pay Contribution Plan & Employer/Employee Contribution Pay Plan) -2 Sub-Funds: Regular and Police/Fire	Board of Trustees: 7-member board appointed by the Governor	Total - 111,815 -Regular - 98,228 -Police/Fire - 13,587	Regular - 75.7% Police/Fire - 77.5%	30-yr. Layered Amortization	As of June 30, 2020
Wyoming	7 Defined Benefit -Also 1 Closed DB Plan (Fire A) 1 Deferred Compensation (457)	WRS Board: 11-member board -10 appointed by Governor -State Treasurer	Total - 40,927 (+1 in Fire A)	Public Employees - 74.8% Judges - 97.6% Law Enforcement - 85.9% Warden/Patrol - 79.0% Air Guard Fire - 86.3% Fire B - 95.9% Volunteer - 76.3% Fire A - 17.8% (closed)	30-yr. Closed Amortization	As of January 1, 2021
Utah	8 Defined Benefit 4 Defined Contribution	URS Board: 7-member board appointed by the Governor	DB - 97,919 DC - 61,765	Noncontributory - 90.2% Contributory - 98.3% Public Safety - 88.5% Firefighters - 105.0% Judges - 84.6% Gov/Leg - 84.7% Tier 2 Public Emp - 93.4% Tier 2 Safety/Fire - 88.6%	20-yr. Open Amortization	As of January 1, 2020

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NEIGHBORING STATES (continued)						
South Dakota	<p>1 Defined Benefit -2 Tiers of Members - Foundation (hired before 7/1/14) and Generational (hired after 7/1/14) -4 Classes of Members - Class A General Members, Class B Public Safety and Judicial Members, Class C Cement Plant Members, and Class D Department of Labor Members</p> <p>1 Supplemental</p>	<p>Board of Trustees: 17-member board -2 appointed by the Governor -14 elected -1 ex-officio</p>	<p>Total - 41,325</p>	<p>100.1%</p>	<p>20-yr. Closed Amortization</p>	<p>As of June 30, 2020</p>
North Dakota	<p>6 Defined Benefit (includes TFFR)</p> <p>1 Defined Contribution</p> <p>1 Deferred Compensation (457)</p>	<p>Board of Trustees: 9-member board -2 from the legislative assembly & appointed by the chair of legislative management - Chair appt'd by the Governor -1 member appointed by the AG -1 member is the state health officer or deisgnee -3 members elected by active members of the system -1 member elected by the retired public employees</p> <p>TFFR Board: 7-member board -5 appointed by the Governor -State Treasurer -State Superintendent of Public Instruction</p>	<p>DB - 35,995 (includes TFFR) DC - 93 457 - 14,044</p>	<p>Main - 68.3% Judges - 113.7% Public Safety - 80.0% Highway Patrol - 71.2% Job Service - 151% TFFR - 65.7%</p>	<p>Open Amortization: -Main - 100+ yrs. -Judges - 0 yrs. -Public Safety - 15.9 yrs. -Highway Patrol - 100+ yrs. -Job service - 0 yrs. -TFFR - 24 yrs.</p>	<p>As of July 1, 2020</p>

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Historically Healthy State Pension Systems						
Wisconsin	1 Hybrid Defined Benefit <i>-4 Sub-Groups: General Participants and Teachers, Executive Group and Elected Officials, Protective with Social Security, Protective without Social Security</i> 1 Deferred Compensation	Retirement Board: 9-member board -8 members appointed by the Governor -1 designee from the Office of the Commissioner of Insurance (ex-officio) Teachers Retirement Board: 13-member board -9 elected members and 4 appointed by the Governor	Hybrid DB - 259,249 Deferred - 66,825	100%	30-yr. Closed Amortization	As of December 31, 2020
Nebraska	3 Defined Benefit 2 Defined Contribution/Cash Balance 1 Deferred Compensation	Public Employees Retirement Board: 9-member board -8 appointed by the Governor -State Investment Officer (ex-officio)	School (DB) - 43,177 Judges (DB) - 148 Patrol (DB) - 392 State (DC) - 16,280 County (DC) - 7,948 Deferred - 3,169	School - 91.65% Judges - 97.34% Patrol - 88.13%	30-yr. Closed Amortization	As of July 1, 2020

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Historically Unhealthy State Pension Systems						
Kentucky	<p>4 Retirement Systems:</p> <ul style="list-style-type: none"> -Teachers Retirement System (DB) -KERS: Kentucky Employees Retirement System (Hazardous & Non-Hazardous) -CERS: County Employees Retirement System (Harzardous & Non-Hazardous) -SPRS: State Policy Retirement System (Members fall into 3 tiers depending on their date of hire) 	<p>KPPA Board: 8-member board</p> <ul style="list-style-type: none"> -comprised of representatives from the County Employees Retirement System (CERS) and Kentucky Employees Retirement System (KRS) Boards <p>TRS Board of Trustees: 11-member board</p> <ul style="list-style-type: none"> -2 appointed by the Governor -7 elected -Education Commissioner -State Treasurer 	<p>TRS (DB) - 73,151</p> <ul style="list-style-type: none"> Tier 1 - 52,424 (DB) Tier 2 - 22,330 (DB) Tier 3 - 54,154 (Hybrid Cash Balance) <p>CERS Total - 92,808</p> <p>KERS Total - 35,302</p> <p>SPRS - 798</p>	<p>TRS - 58.4%</p> <p>CERS Non-Hazardous - 49.4%</p> <p>CERS Hazardous - 45.1%</p> <p>KERS Non-Hazardous - 14.2%</p> <p>KERS Hazardous - 55.3%</p> <p>SPRS - 28.1%</p>	<p>KERS, CERS, SPRS: 30-yr. Closed Amortization</p> <p>TRS: 20-yr Closed Amortization</p>	As of June 30, 2020
Pennsylvania	<p>State Employees' Retirement System (SERS):</p> <ul style="list-style-type: none"> -1 DB -1 DC -1 Hybrid -1 Deferred Compensation <p>Public School Employees' Retirement System (PSERS):</p> <ul style="list-style-type: none"> -1 DB -1 DC -1 Hybrid 	<p>SERS Board: 11-member board</p> <ul style="list-style-type: none"> -5 appointed by the Governor -State Treasurer -Secretary of Banking & Securities -2 State Senators -2 State House Members <p>PSERS Board of Trustees: 15-member board</p> <ul style="list-style-type: none"> -Secretary of Education (ex-officio) -Secretary of Banking & Securities (ex-officio) -Treasurer of the Commonwealth (ex-officio) -Executive Director of the Penn School Board Association (ex-officio) -1 appointed by the Governor -6 elected members -2 State House members -2 State Senate members 	<p>SERS-DB: 91,088</p> <p>SERS-Hybrid: 9,927</p> <p>SERS-DC: 310</p> <p>SERS-Deferred: 34,316</p> <p>PSERS Total: 256,246</p>	<p>SERS-DB: 59.4%</p> <p>PSERS: 58.1%</p>	<p>SERS: 30-yr. Closed Amortization</p> <p>PSERS: 24-yr. Closed Amortization</p>	<p>SERS: As of December 31, 2020</p> <p>PSERS: As of June 30, 2020</p>