

# **State Auditor's Office 2025 Bill Draft Request Proposals**

## **Housekeeping**

Working with Industry and staff, the CSI has identified where the code needs to be changed because of errors, outdated language, ease of operation, etc. All changes will be agreed upon by the parties or they will not be included in the final bill.

## **Sharing of Tax Records with the State Auditor**

Allows the Department of Revenue to share taxpayer information when conducting investigations of securities or insurance fraud.

## **Insurance Unfair Trade Practices Act Update**

Updates the Unfair Trade Practices Act to be more in line with the current National Association of Insurance Commissioners (NAIC) Model Act.

## **Revise Law Relating to Certain Captive Insurance Company Taxes**

Removes the cap on premium taxes for certain captive insurers to better align with how they operate compared to traditional insurers.

## **Requiring Title Insurance Producers to File a Bond**

Recently we have had some situations where there was a potential for consumers to be harmed based upon some actions by Title producers. This bill would give additional protection for consumers closing real estate transactions with title insurance producers.

## **Pet Insurance Model Act**

With increasingly more complicated and expensive procedures being performed on pets, more people are purchasing pet insurance. The CSI proposes to adopt the NAIC Pet Insurance Model Act to protect consumers.

## **Allowing Retroactive Termination of an Investment Advisor under Certain Circumstances**

Currently, an Investment Advisor may commit an unlawful act and then move to another jurisdiction before we can take regulatory action. This bill would allow us to retroactively terminate their license in Montana.