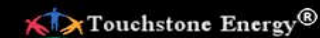


Year Ending Date ***Enter date in MM/DD/YYYY format to update the Summary page dates

Report Status ***Select the report status from the dropdown to update the Summary page



2022 FINAL YEAR-END MECA USBP POOL REPORT

SUMMARY

Through December 31, 2022

Total USBP Spending

Minimum Pool Spending Requirement (2.4% of 1995 Electricity Sales Revenue)	\$	3,827,022.50
* 2022 Large Customer USB Revenues Collected & Expended		\$639,959.52
2022 Actual Pool Expenditures	\$	12,326,365.60
Surplus Above Requirement	\$	9,139,302.62
Actual Expenditures as a Percent of Base-Year Revenues (2.4% is the minimum required)		7.73%

Low-Income Spending

Minimum Pool Spending Requirement (17 % of Total USBP Minimum Pool Spending Requirement)	\$	650,593.82
2022 Actual Pool Expenditures	\$	1,678,560.52
Surplus Above Requirement	\$	1,027,966.70
Actual Low-income Expenditures as a Percent of Minimum Pool Spending Requirement		43.86%

*Excludes large customers directly reporting to the Department of Revenue who made direct USB expenditures without those expenditures being collected in rates.

	1995 Electricity Revenue Sales	Energy Conservation	Low-Income USBP Expenditures & Credits	Renewable Resource Projects & Applications	Research & Development	Market Transformation	Total USBP Expenditures
Beartooth Electric	\$ 2,947,731.00	\$ 13,512.50	\$ 25,521.76	\$ -	\$ -	\$ -	\$39,034.26
Big Flat Electric	3,090,220.00	\$ 14,759.71	\$ 7,503.99	\$ -			\$22,263.70
Big Horn Electric	3,263,034.00	\$ 325.47	\$ 12,056.19	\$ -	\$ -	\$ -	\$12,381.66
Fall River Rural Electric	2,288,300.00	\$ 96,370.38	\$ 10,450.00	\$ -	\$ -	\$ -	\$106,820.38
Fergus Electric	5,359,940.00	\$ 130,995.94	\$ 24,882.45	\$ -	\$ -	\$ -	\$155,878.39
Flathead Electric	50,214,236.00	\$ 3,812,218.00	\$ 1,045,567.00	\$ 1,580,056.00	\$ 21,670.00	\$ -	\$6,459,511.00
Glacier Electric	9,230,882.00	\$ 375,261.90	\$ 34,901.00	\$ 96,424.00	\$ 1,770.00	\$ -	\$508,356.90
Goldenwest Electric	525,154.56	\$ 24,214.30	\$ 1,110.19	\$ 4,250.00	\$ -	\$ -	\$29,574.49
Hill County Electric	3,860,963.00	\$ 29,701.60	\$ 16,775.00	\$ -	\$ -	\$ -	\$46,476.60
Lincoln Electric	5,449,237.00	\$ 315,963.41	\$ 59,520.17	\$ -	\$ -	\$ -	\$375,483.58
LYREC	4,714,641.00	\$ 50,481.68	\$ 13,150.00	\$ -	\$ 1,411.00	\$ -	\$65,042.68
Marias River Electric	3,675,396.00	\$ 10,272.55	\$ 28,312.05	\$ -	\$ 847.00	\$ -	\$39,431.60
McCone Electric	5,538,237.00	\$ 114,127.94	\$ 11,325.00	\$ -	\$ 1,208.00	\$ -	\$126,660.94
Mid-Yellowstone Electric	1,596,165.00	\$ 5,635.87	\$ 3,470.67	\$ -	\$ -	\$ -	\$9,106.54
Missoula Electric	8,943,402.00	\$ 631,146.72	\$ 60,384.50	\$ 169,011.10	\$ 2,880.00	\$ -	\$863,422.32
NorVal Electric	3,736,575.00	\$ 32,294.24	\$ 7,631.11	\$ -	\$ -	\$ -	\$39,925.35
Northern Lights, Inc.	2,799,775.00	\$ 165,072.08	\$ 12,227.54	\$ 49,956.02	\$ -	\$ -	\$227,255.64
Park Electric	3,731,388.20	\$ 49,188.39	\$ 20,430.90	\$ 10,056.46	\$ 1,434.00	\$ -	\$81,109.75
Ravalli Electric	6,341,387.00	\$ 347,587.00	\$ 21,311.00	\$ 41,746.00	\$ -	\$ -	\$410,644.00
Sheridan Electric	4,629,678.00	\$ 3,930.00	\$ 20,259.00	\$ -	\$ -	\$ -	\$24,189.00
Southeast Electric	1,543,712.00	\$ 4,589.66	\$ 37,190.79	\$ -	\$ -	\$ -	\$41,780.45
Sun River Electric	5,252,060.00	\$ 103,929.34	\$ 14,211.51	\$ 6,394.51	\$ 1,301.00	\$ -	\$125,836.36
Tongue River Electric	4,796,392.02	\$ 9,599.19	\$ 11,000.00	\$ -	\$ -	\$ -	\$20,599.19
Vigilante Electric	6,711,438.91	\$ 477,388.12	\$ 43,248.70	\$ 125,894.00	\$ 2,310.00	\$ -	\$648,840.82
Yellowstone Valley Electric	9,219,326.00	\$ 1,545,745.00	\$ 136,120.00	\$ 164,875.00	\$ -	\$ -	\$1,846,740.00
Large Customer USB Revenues Collected & Expended for Reporting Year							\$639,959.52
TOTAL	\$ 159,459,270.69	\$ 8,364,310.99	\$ 1,678,560.52	\$ 2,248,663.09	\$ 34,831.00	\$ -	\$ 12,326,365.60

Line Item Spending - Energy Conservation (Page 4 of 18)

	Item #1	Item #2	Item #3	Item #4	Item #5	Item #6	Item #7
Beartooth							
Big Flat		\$ 6,595.82			\$ 8,163.89		
Big Horn							
Fall River	\$ 770.00	\$ 65.00	\$ 451.00				
Fergus					\$ 4,287.24		
Flathead	\$ 6,000.00	\$ 291,682.00	\$ 203,442.00	\$ 39,650.00	\$ 198,287.00	\$ 9,639.00	\$ 12,700.00
Glacier			\$ 8,699.00		\$ 7,448.90		
Goldenwest		\$ 5,642.50					
Hill County					\$ 3,311.39		\$ 2,000.00
Lincoln	\$ 11,887.84						\$ 91,339.87
LYREC		\$ 1,680.00	\$ 20,000.00				
Marias River					\$ 3,477.55		
McCone	\$ 702.74	\$ 42,172.96			\$ 3,697.95		\$ 550.00
Mid-Yellowstone					\$ 680.94		
Missoula	\$ 158.91				\$ 10,070.93		
NorVal		\$ 600.00			\$ 2,803.77		
Northern Lights							
Park	\$ 3,498.14	\$ 1,320.92			\$ 38,661.53		
Ravalli	\$ 5,607.00				\$ 8,811.00		
Sheridan	\$ 1,200.00		\$ 230.00				
Southeast					\$ 2,771.72		
Sun River	\$ 20,708.62	\$ 3,425.00			\$ 40,738.61		
Tongue River							
Vigilante	\$ 6,566.12						
Yellowstone Valley	\$ 19,200.00	\$ 24,925.00	\$ 1,124.00		\$ 25,000.00	\$ 17,050.00	\$ 7,800.00
TOTAL	\$ 76,299.37	\$ 378,109.20	\$ 233,946.00	\$ 39,650.00	\$ 358,212.42	\$ 26,689.00	\$ 114,389.87

***See Exhibit A for Item Descriptions

***See Exhibit A for

Line Item Spending - Energy Conservation (Page 5 of 18)

	Item #8	Item #9	Item #10	Item #11	Item #12	Item #13	Item #14
Beartooth		\$ 13,512.50					
Big Flat							
Big Horn						\$ 325.47	
Fall River		\$ 7,164.80					
Fergus						\$ 600.00	
Flathead		\$ 14,400.00	\$ 193,390.00				\$ 51,641.00
Glacier		\$ 5,570.00					
Goldenwest						\$ 18,571.80	
Hill County						\$ 24,390.21	
Lincoln		\$ 3,322.38					
LYREC						\$ 28,801.68	
Marias River		\$ 6,795.00					
McCone						\$ 59,593.78	
Mid-Yellowstone						\$ 1,935.72	
Missoula		\$ 394.82					
NorVal						\$ 28,419.49	\$ 470.98
Northern Lights							
Park						\$ 5,707.80	
Ravalli			\$ 1,602.00				
Sheridan						\$ 2,500.00	
Southeast							
Sun River				\$ 34,563.49			
Tongue River						\$ 9,599.19	
Vigilante							
Yellowstone Valley						\$ 56,511.00	\$ 1,394,135.00
TOTAL	\$ -	\$ 51,159.50	\$ 194,992.00	\$ 34,563.49	\$ -	\$ 236,956.14	\$ 1,446,246.98

or Item Descriptions

Line Item Spending - Energy Conservation (Page 6 of 18)

	Item #15	Item #16	Item #17	Item #18	Item #19	Item #19a	Total Energy Conservation
Beartooth							\$ 13,512.50
Big Flat							\$ 14,759.71
Big Horn							\$ 325.47
Fall River			\$ 87,919.58				\$ 96,370.38
Fergus	\$ 126,108.70						\$ 130,995.94
Flathead	\$ 141,328.00		\$ 2,817,865.00		\$ 846,658.00	\$ (1,014,464.00)	\$ 3,812,218.00
Glacier			\$ 353,544.00	\$ 6,740.00			\$ 375,261.90
Goldenwest							\$ 24,214.30
Hill County							\$ 29,701.60
Lincoln			\$ 208,134.05		\$ 1,279.27		\$ 315,963.41
LYREC							\$ 50,481.68
Marias River							\$ 10,272.55
McCone	\$ 7,198.00		\$ 212.51				\$ 114,127.94
Mid-Yellowstone	\$ 3,019.21						\$ 5,635.87
Missoula			\$ 620,522.06				\$ 631,146.72
NorVal							\$ 32,294.24
Northern Lights			\$ 165,072.08				\$ 165,072.08
Park							\$ 49,188.39
Ravalli			\$ 331,567.00				\$ 347,587.00
Sheridan							\$ 3,930.00
Southeast					\$ 1,817.94		\$ 4,589.66
Sun River					\$ 4,493.62		\$ 103,929.34
Tongue River							\$ 9,599.19
Vigilante			\$ 470,822.00				\$ 477,388.12
Yellowstone Valley							\$ 1,545,745.00
TOTAL	\$ 277,653.91	\$ -	\$ 5,055,658.28	\$ 6,740.00	\$ 854,248.83	\$ (1,014,464.00)	\$ 8,364,310.99

***See Exhibit A for Item Descriptions

Line Item Spending - Low-Income USBP Expenditures (Page 7 of 18)

	Item #1	Item #2	Item #3	Item #4	Item #5	Item #6	Item #7
Beartooth							
Big Flat	6,000.00	200.00		\$ 603.99			
Big Horn	\$ 3,424.86						
Fall River		\$ 10,450.00					
Fergus		\$ 2,882.45	\$ 22,000.00				
Flathead	\$ 606,976.00	\$ 106,281.00				\$ 169,890.00	
Glacier	\$ 8,736.00	\$ 6,000.00				\$ 2,700.00	
Goldenwest							
Hill County	\$ 1,125.00	\$ 14,875.00					
Lincoln	\$ 1,601.49					\$ 3,351.86	\$ 1,123.27
LYREC	\$ 150.00	\$ 13,000.00					
Marias River	\$ 4,562.83	\$ 15,000.00					
McCone	\$ 2,025.00	\$ 9,300.00					
Mid-Yellowstone	\$ 220.67	\$ 3,250.00					
Missoula		\$ 15,000.00				\$ 1,684.84	
NorVal		\$ 3,900.00					
Northern Lights							
Park	\$ 6,798.03	\$ 4,000.00				\$ 3,996.37	
Ravalli					\$ 2,627.00		
Sheridan	\$ 450.00	\$ 13,091.00					
Southeast	\$ 6,845.87	\$ 1,980.08				\$ 28,364.84	
Sun River	\$ 6,439.82	\$ 5,000.00					
Tongue River		\$ 11,000					
Vigilante	\$ 4,759.70	\$ 1,500.00				\$ 13,730.00	
Yellowstone Valley		\$ 35,000.00					
TOTAL	\$ 660,115.27	\$ 271,709.53	\$ 22,000.00	\$ 603.99	\$ 2,627.00	\$ 223,717.91	\$ 1,123.27

***See Exhibit B for Item Descriptions

Line Item Spending - Low-Income USBP Expenditures (Page 8 of 18)

	Item #8	Item #9	Item #10	Item #11	Item #12	Item #13	Item #14
Beartooth				\$ 17,548.97			
Big Flat					\$ 700.00		
Big Horn					\$ 3,452.36	\$ 5,178.97	
Fall River							
Fergus							
Flathead						\$ 22,930.00	
Glacier							
Goldenwest					\$ 1,110.19		
Hill County					\$ 775.00		
Lincoln				\$ 30,066.89			
LYREC							
Marias River						\$ 8,749.22	
McCone							
Mid-Yellowstone							
Missoula				\$ 13,045.92			
NorVal						\$ 3,731.11	
Northern Lights				\$ 5,711.54			
Park				\$ 5,636.50			
Ravalli							\$ 2,310.00
Sheridan						\$ 6,718.00	
Southeast							
Sun River					\$ 940.00	\$ 1,831.69	
Tongue River							
Vigilante							
Yellowstone Valley					\$ 62,403.00	\$ 38,717.00	
TOTAL	\$ -	\$ -	\$ -	\$ 72,009.82	\$ 69,380.55	\$ 87,855.99	\$ 2,310.00

Line Item Spending - Low-Income USBP Expenditures (Page 9 of 18)

	Item #15	Item #16	Item #17	Item #18		Total Low-Income USBP Expenditures
Beartooth			\$ 4,902.10	\$ 3,070.69		\$ 25,521.76
Big Flat						\$ 7,503.99
Big Horn						\$ 12,056.19
Fall River						\$ 10,450.00
Fergus						\$ 24,882.45
Flathead			\$ 139,490.00			\$ 1,045,567.00
Glacier			\$ 17,465.00			\$ 34,901.00
Goldenwest						\$ 1,110.19
Hill County						\$ 16,775.00
Lincoln			\$ 23,376.66			\$ 59,520.17
LYREC						\$ 13,150.00
Marias River						\$ 28,312.05
McCone						\$ 11,325.00
Mid-Yellowstone						\$ 3,470.67
Missoula			\$ 30,653.74			\$ 60,384.50
NorVal						\$ 7,631.11
Northern Lights			\$ 6,516.00			\$ 12,227.54
Park						\$ 20,430.90
Ravalli			\$ 16,374.00			\$ 21,311.00
Sheridan						\$ 20,259.00
Southeast						\$ 37,190.79
Sun River						\$ 14,211.51
Tongue River						\$ 11,000
Vigilante			\$ 23,259.00			\$ 43,248.70
Yellowstone Valley						\$ 136,120.00
TOTAL	\$ -	\$ -	\$ 262,036.50	\$ 3,070.69		\$ 1,678,560.52

***See Exhibit B for Item Descriptions

Line Item Spending - Renewable Resource Projects (Page 10 of 18)

	Item #1	Item #2	Item #3	Item #4	Item #5	Item #6	Item #7
Beartooth							
Big Flat							
Big Horn							
Fall River							
Fergus							
Flathead						\$ 766,447.00	
Glacier						\$ 96,424.00	
Goldenwest		\$ 3,500.00		\$ 750.00			
Hill County							
Lincoln							
LYREC							
Marias River							
McCone							
Mid-Yellowstone							
Missoula						\$ 169,011.10	
NorVal							
Northern Lights						\$ 49,956.02	
Park						\$ 10,056.46	
Ravalli						\$ 34,794.00	\$ 6,952.00
Sheridan							
Southeast							
Sun River						\$ 3,750.00	\$ 2,644.51
Tongue River							
Vigilante						\$ 125,894.00	
Yellowstone Valley	\$ 154,000.00					\$ 10,875.00	
TOTAL	\$ 154,000.00	\$ 3,500.00	\$ -	\$ 750.00	\$ -	\$ 1,267,207.58	\$ 9,596.51

***See Exhibit C for Item Descriptions

Line Item Spending - Renewable Resource Projects (Page 11 of 18)

	Item #8	Total Renewable Resource Projects
Beartooth		
Big Flat		
Big Horn		
Fall River		
Fergus		
Flathead	\$ 813,609.00	\$ 1,580,056.00
Glacier		\$ 96,424.00
Goldenwest		\$ 4,250.00
Hill County		
Lincoln		
LYREC		
Marias River		
McCone		
Mid-Yellowstone		
Missoula		\$ 169,011.10
NorVal		
Northern Lights		\$ 49,956.02
Park		\$ 10,056.46
Ravalli		\$ 41,746.00
Sheridan		
Southeast		
Sun River		\$ 6,394.51
Tongue River		
Vigilante		\$ 125,894.00
Yellowstone Valley		\$ 164,875.00
TOTAL	\$ 813,609.00	\$ 2,248,663.09

Line Item Spending - Research & Development (Page 12 of 18)

	Item #1	Item #2	Item #3	Item #4	Item #5	Item #6	Item #7
Beartooth							
Big Flat	\$ 469.00						
Big Horn							
Fall River							
Fergus							
Flathead		\$ 21,670.00					
Glacier	\$ 1,770.00						
Goldenwest							
Hill County							
Lincoln							
LYREC	\$ 1,411.00						
Marias River	\$ 847.00						
McCone	\$ 1,208.00						
Mid-Yellowstone							
Missoula	\$ 2,880.00						
NorVal							
Northern Lights							
Park	\$ 1,434.00						
Ravalli							
Sheridan							
Southeast							
Sun River	\$ 1,301.00						
Tongue River							
Vigilante	\$ 2,310.00						
Yellowstone Valley							
TOTAL	\$ 13,630.00	\$ 21,670.00	\$ -	\$ -	\$ -	\$ -	\$ -

***See Exhibit D for Item Descriptions

Line Item Spending - Research & Development (Page 13 of 18)

	Total Research & Development
Beartooth	
Big Flat	\$ 469.00
Big Horn	
Fall River	
Fergus	
Flathead	\$ 21,670.00
Glacier	\$ 1,770.00
Goldenwest	
Hill County	
Lincoln	
LYREC	\$ 1,411.00
Marias River	\$ 847.00
McCone	\$ 1,208.00
Mid-Yellowstone	
Missoula	\$ 2,880.00
NorVal	
Northern Lights	
Park	\$ 1,434.00
Ravalli	
Sheridan	
Southeast	
Sun River	\$ 1,301.00
Tongue River	
Vigilante	\$ 2,310.00
Yellowstone Valley	
TOTAL	\$ 35,300.00

Line Item Spending - Market Transformation (Page 14 of 18)

	Item #1	Total Market Transformations
Beartooth		\$ -
Big Flat		-
Big Horn		
Fall River		-
Fergus		-
Flathead		-
Glacier		-
Goldenwest		-
Hill County		-
Lincoln		-
LYREC		-
Marias River		-
McCone		-
Mid-Yellowstone		-
Missoula		-
NorVal		-
Northern Lights		-
Park		-
Ravalli		-
Sheridan		-
Southeast		-
Sun River		-
Tongue River		-
Vigilante		-
Yellowstone Valley		-
TOTAL	\$ -	\$ -

Appendix A: Large Customers Names for USB Cooperative Reporting Form

Note: Listed below are names of Large Customers that request USB credit or reimbursement or those that have agreed to self-fund and self-report to the D.O.R.

The only large customers not listed are those that pay 9/10 of a mil in their rate and have not requested any USB credit or reimbursement in the prior year.

- 1 F.H. Stoltze Land & Lumber, Inc.
- 2 Kalispell Regional Medical Center
- 3 Weyerhaeuser Company
- 4 Semitool, Inc.
- 5 Express Pipeline, LLC
- 6 Express Pipeline Limited Partnership
- 7 VBIT DC
- 8 Signal Peak Energy, LLC
- 9 Pyramid Mountain Lumber
- 10 Stillwater Mine
- 11 Pacific Steel and Recycling

Total large-customer USB revenues collected & expended for the reporting year - \$639,959.52

(This amount does not reflect any amount that Large Customers may have utilized as per 69-8-402(7)(a)(ii)(B) MCA)

Exhibit A: Energy Conservation

- 1 Energy audits
- 2 Energy efficient appliance incentives
- 3 Grants or loans for lighting efficiency conversions
- 4 Grants for motor efficiency conversions
- 5 Expenses for consumer conservation education
- 6 Expenses for demand side management programs
- 7 Grants or low-interest loans for ground-source heat pumps used for energy efficiency savings
- 8 Irrigation audits to reduce power requirements
- 9 Residential energy efficiency programs
- 10 Design or construction assistance for energy efficient construction
- 11 Design or implementation assistance for retrofits of existing loads
- 12 Waste heat generation expenses
- 13 Street lighting or security lighting upgrades for efficiency
- 14 Incremental cost of distribution efficiency expenditures attributable to increases in energy efficiency above acceptable minimum industry standards documented and verified by an electrical engineer
- 15 Peak-shaving devices applied in customer facilities to reduce peak demands excluding interruptible service or payment for curtailment rates
- 16 Large customer conservation investments made pursuant to 69-8-402 (7)
- 17 Conservation investments made through power purchases pursuant to 69-8-402(2)(c)
- 18 Total loan amounts made for lighting efficiency, ground source heat pumps and miscellaneous energy efficiency loans
- 19 Other:
 - Flathead - Administrative costs associated with energy efficiency
 - Lincoln - Irrigation Conservation Measures
 - Southeast - Labor on tracking USB spending and preparing report
 - Sun River- LED Lighting in SREC buildings
- 19a Flathead- Power supplier reimbursements or rebates for energy efficiency

Exhibit B: Low-Income USBP Expenditures & Credits

- 1 Outreach for LIEAP enrollment and other low-income assistance entities
- 2 Energy Share or similar contributions
- 3 Funds contributed to endowments that qualify for low-income USBP purposes
- 4 Safety or repairs related to low-income energy issues
- 5 Energy efficient equipment or technologies that help low-income households meet the cost of home energy
- 6 Heating and energy crisis benefits including payments toward recipient household's energy costs
- 7 Payment toward recipient household weatherization costs
- 8 Purchase and delivery of fuels used by recipient households for home energy
- 9 Purchase, delivery, and installation of weatherization materials
- 10 Purchase and delivery of blankets, space heating devices, equipment and other tangible items that are provided to help low-income households meet the cost of home energy
- 11 Discounted utility and bulk fuel prices for recipient households
- 12 Partial or full waivers of utility and other income (home energy connection and reconnection fees, application fees, and late payment charges)
- 13 Partial or full forgiveness of home energy bill arrearages
- 14 Discounts or reductions in the costs of home heating and weatherization materials
- 15 Services of paid staff donated by their employers to deliver fuel and other tangible items that help low-income households meet the cost of home energy
- 16 Purchase, delivery, and installation of energy efficient equipment or technologies that help low-income households meet the cost of home energy
- 17 Low-income energy assistance investments made through power purchases pursuant to 69-8-402(2)(c)
- 18 Other: Beartooth Electric - Operation Roundup and BEC CARES Contributions

Exhibit C: Renewable Resource Projects & Applications

- 1 Photovoltaics conversion
- 2 Solar thermal applications
- 3 Geothermal projects
- 4 Wind power projects
- 5 Local micro-hydro projects that are on streams outside protected areas as defined by the Northwest Power and Conservation Council or state or federal law, or that are irrigation ditch projects
- 6 Renewable energy investments made through power purchases and qualifying internal programs pursuant to 69-8-402(2)(c)
- 7 Co-op's infrastructure/capacity costs unrecovered above any benefits due to net-metering
- 8 Other: Flathead - Land Fill Gas to Energy

Exhibit D: Research & Development

- 1 Big Flat/Glacier/Lower Yellowstone/Marias River/McCone/Missoula/Park/Sun River/Vigilante - Cooperative Network Research Dues
- 2 Flathead Electric- Electric Vehicle Loaner Program (Member Use)