

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | | Avg Difference 2023 VPS - 2023 LIHTC 60% |
|--------------------------------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|--|
| Yellowstone (Billings HUD Metro FMR) | Studio | 942 | 745 | 894 | (48) | (197) | Studio (134) |
| | 1 Bedroom | 1,008 | 801 | 961 | (47) | (207) | 1 Bedroom (119) |
| | 2 Bedroom | 1,210 | 1,054 | 1,264 | 54 | (156) | 2 Bedroom (93) |
| | 3 Bedroom | 1,398 | 1,447 | 1,736 | 338 | 49 | 3 Bedroom 90 |
| | 4 Bedroom | 1,560 | 1,644 | 1,972 | 412 | 84 | 4 Bedroom 182 |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | | Avg Difference 2023 FMR -2023 Lihtc 60% |
|-----------------------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|---|
| Missoula (Missoula MSA FMR) | Studio | 907 | 789 | 946 | 39 | (118) | Studio (263) |
| | 1 Bedroom | 972 | 906 | 1,087 | 115 | (66) | 1 Bedroom (271) |
| | 2 Bedroom | 1,167 | 1,120 | 1,343 | 176 | (47) | 2 Bedroom (272) |
| | 3 Bedroom | 1,348 | 1,566 | 1,878 | 530 | 218 | 3 Bedroom (263) |
| | 4 Bedroom | 1,504 | 1,908 | 2,289 | 785 | 404 | 4 Bedroom (100) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | | |
|----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|--|
| Gallatin | Studio | 1,105 | 819 | 982 | (123) | (286) | |
| | 1 Bedroom | 1,184 | 894 | 1,072 | (112) | (290) | |
| | 2 Bedroom | 1,420 | 1,164 | 1,396 | (24) | (256) | |
| | 3 Bedroom | 1,641 | 1,654 | 1,984 | 343 | 13 | |
| | 4 Bedroom | 1,831 | 1,983 | 2,379 | 548 | 152 | |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | | |
|----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|--|
| Flathead | Studio | 882 | 675 | 810 | (72) | (207) | |
| | 1 Bedroom | 945 | 767 | 920 | (25) | (178) | |
| | 2 Bedroom | 1,134 | 1,010 | 1,211 | 77 | (124) | |
| | 3 Bedroom | 1,311 | 1,435 | 1,721 | 410 | 124 | |
| | 4 Bedroom | 1,462 | 1,720 | 2,063 | 601 | 258 | |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | | |
|-----------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|--|
| Custer (Custer) | Studio | 882 | 666 | 799 | (83) | (216) | |

| | | | | | | |
|-------------------------------|-----------|-------|-------|-------|-------|-------|
| Cascade (Great Falls MSA FMR) | 1 Bedroom | 945 | 701 | 841 | (104) | (244) |
| | 2 Bedroom | 1,134 | 914 | 1,096 | (38) | (220) |
| | 3 Bedroom | 1,311 | 1,292 | 1,550 | 239 | (19) |
| | 4 Bedroom | 1,462 | 1,446 | 1,734 | 272 | (16) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|---------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Lewis & Clark | Studio | 1,093 | 683 | 819 | (274) | (410) |
| | 1 Bedroom | 1,171 | 791 | 949 | (222) | (380) |
| | 2 Bedroom | 1,405 | 1,003 | 1,203 | (202) | (402) |
| | 3 Bedroom | 1,624 | 1,292 | 1,550 | (74) | (332) |
| | 4 Bedroom | 1,812 | 1,498 | 1,797 | (15) | (314) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|---------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Ravalli | Studio | 882 | 633 | 759 | (123) | (249) |
| | 1 Bedroom | 945 | 671 | 805 | (140) | (274) |
| | 2 Bedroom | 1,134 | 878 | 1,053 | (81) | (256) |
| | 3 Bedroom | 1,311 | 1,226 | 1,471 | 160 | (85) |
| | 4 Bedroom | 1,462 | 1,496 | 1,794 | 332 | 34 |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Silver Bow | Studio | 882 | 606 | 727 | (155) | (276) |
| | 1 Bedroom | 945 | 699 | 838 | (107) | (246) |
| | 2 Bedroom | 1,134 | 902 | 1,082 | (52) | (232) |
| | 3 Bedroom | 1,311 | 1,098 | 1,317 | 6 | (213) |
| | 4 Bedroom | 1,462 | 1,457 | 1,748 | 286 | (5) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Lake | Studio | 882 | 594 | 713 | (169) | (288) |
| | 1 Bedroom | 945 | 719 | 862 | (83) | (226) |
| | 2 Bedroom | 1,134 | 888 | 1,065 | (69) | (246) |

| | | | | | |
|-----------|-------|-------|-------|------|-------|
| 3 Bedroom | 1,311 | 1,110 | 1,331 | 20 | (201) |
| 4 Bedroom | 1,462 | 1,193 | 1,431 | (31) | (269) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Lincoln | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 731 | 877 | (68) | (214) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| 4 Bedroom | 1,462 | 1,325 | 1,589 | 127 | (137) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Park | | | | | |
| Studio | 919 | 745 | 894 | (25) | (174) |
| 1 Bedroom | 984 | 786 | 943 | (41) | (198) |
| 2 Bedroom | 1,182 | 1,035 | 1,241 | 59 | (147) |
| 3 Bedroom | 1,365 | 1,420 | 1,703 | 338 | 55 |
| 4 Bedroom | 1,522 | 1,510 | 1,811 | 289 | (12) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Hill | | | | | |
| Studio | 882 | 618 | 741 | (141) | (264) |
| 1 Bedroom | 945 | 652 | 782 | (163) | (293) |
| 2 Bedroom | 1,134 | 829 | 994 | (140) | (305) |
| 3 Bedroom | 1,311 | 1,130 | 1,355 | 44 | (181) |
| 4 Bedroom | 1,462 | 1,134 | 1,360 | (102) | (328) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Glacier | | | | | |
| Studio | 882 | 664 | 796 | (86) | (218) |
| 1 Bedroom | 945 | 731 | 877 | (68) | (214) |

| | | | | | |
|-----------|-------|-------|-------|-------|-------|
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,084 | 1,300 | (11) | (227) |
| 4 Bedroom | 1,462 | 1,280 | 1,535 | 73 | (182) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Big Horn | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 656 | 787 | (158) | (289) |
| 2 Bedroom | 1,134 | 827 | 992 | (142) | (307) |
| 3 Bedroom | 1,311 | 1,081 | 1,297 | (14) | (230) |
| 4 Bedroom | 1,462 | 1,253 | 1,503 | 41 | (209) |

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| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Sanders | | | | | |
| Studio | 882 | 624 | 748 | (134) | (258) |
| 1 Bedroom | 945 | 628 | 753 | (192) | (317) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,156 | 1,387 | 76 | (155) |
| 4 Bedroom | 1,462 | 1,347 | 1,616 | 154 | (115) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Jefferson | | | | | |
| Studio | 1,008 | 613 | 735 | (273) | (395) |
| 1 Bedroom | 1,080 | 697 | 836 | (244) | (383) |
| 2 Bedroom | 1,296 | 917 | 1,100 | (196) | (379) |
| 3 Bedroom | 1,496 | 1,303 | 1,563 | 67 | (193) |
| 4 Bedroom | 1,669 | 1,465 | 1,757 | 88 | (204) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|--------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Custer | | | | | |
| Studio | 904 | 702 | 842 | (62) | (202) |

| | | | | | |
|-----------|-------|-------|-------|------|-------|
| 1 Bedroom | 969 | 739 | 886 | (83) | (230) |
| 2 Bedroom | 1,162 | 973 | 1,167 | 5 | (189) |
| 3 Bedroom | 1,343 | 1,371 | 1,645 | 302 | 28 |
| 4 Bedroom | 1,498 | 1,376 | 1,651 | 153 | (122) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Fergus | | | | | |
| Studio | 882 | 661 | 793 | (89) | (221) |
| 1 Bedroom | 945 | 697 | 836 | (109) | (248) |
| 2 Bedroom | 1,134 | 917 | 1,100 | (34) | (217) |
| 3 Bedroom | 1,311 | 1,116 | 1,339 | 28 | (195) |
| 4 Bedroom | 1,462 | 1,562 | 1,874 | 412 | 100 |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Richland | | | | | |
| Studio | 982 | 663 | 795 | (187) | (319) |
| 1 Bedroom | 1,052 | 699 | 838 | (214) | (353) |
| 2 Bedroom | 1,263 | 920 | 1,104 | (159) | (343) |
| 3 Bedroom | 1,458 | 1,131 | 1,357 | (101) | (327) |
| 4 Bedroom | 1,627 | 1,567 | 1,880 | 253 | (60) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Roosevelt | | | | | |
| Studio | 882 | 606 | 727 | (155) | (276) |
| 1 Bedroom | 945 | 633 | 759 | (186) | (312) |
| 2 Bedroom | 1,134 | 833 | 999 | (135) | (301) |
| 3 Bedroom | 1,311 | 1,014 | 1,216 | (95) | (297) |
| 4 Bedroom | 1,462 | 1,419 | 1,702 | 240 | (43) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|--|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| | | | | | |

| | | | | | | |
|--------|-----------|-------|-------|-------|------|-------|
| Carbon | Studio | 942 | 745 | 894 | (48) | (197) |
| | 1 Bedroom | 1,008 | 801 | 961 | (47) | (207) |
| | 2 Bedroom | 1,210 | 1,054 | 1,264 | 54 | (156) |
| | 3 Bedroom | 1,398 | 1,447 | 1,736 | 338 | 49 |
| | 4 Bedroom | 1,560 | 1,644 | 1,972 | 412 | 84 |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Beaverhead | Studio | 894 | 587 | 704 | (190) | (307) |
| | 1 Bedroom | 957 | 731 | 877 | (80) | (226) |
| | 2 Bedroom | 1,149 | 826 | 991 | (158) | (323) |
| | 3 Bedroom | 1,328 | 1,110 | 1,331 | 3 | (218) |
| | 4 Bedroom | 1,482 | 1,407 | 1,688 | 206 | (75) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Deer Lodge | Studio | 882 | 596 | 715 | (167) | (286) |
| | 1 Bedroom | 945 | 731 | 877 | (68) | (214) |
| | 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| | 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| | 4 Bedroom | 1,462 | 1,315 | 1,577 | 115 | (147) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Stillwater | Studio | 1,057 | 687 | 824 | (233) | (370) |
| | 1 Bedroom | 1,133 | 747 | 896 | (237) | (386) |
| | 2 Bedroom | 1,360 | 983 | 1,179 | (181) | (377) |
| | 3 Bedroom | 1,571 | 1,380 | 1,655 | 84 | (191) |
| | 4 Bedroom | 1,753 | 1,674 | 2,008 | 255 | (79) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Dawson | | | | | |
| Studio | 894 | 654 | 784 | (110) | (240) |
| 1 Bedroom | 957 | 803 | 963 | 6 | (154) |
| 2 Bedroom | 1,149 | 907 | 1,088 | (61) | (242) |
| 3 Bedroom | 1,328 | 1,104 | 1,324 | (4) | (224) |
| 4 Bedroom | 1,482 | 1,218 | 1,461 | (21) | (264) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Madison | | | | | |
| Studio | 882 | 863 | 1,035 | 153 | (19) |
| 1 Bedroom | 945 | 883 | 1,059 | 114 | (62) |
| 2 Bedroom | 1,134 | 997 | 1,196 | 62 | (137) |
| 3 Bedroom | 1,311 | 1,213 | 1,455 | 144 | (98) |
| 4 Bedroom | 1,462 | 1,561 | 1,872 | 410 | 99 |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Rosebud | | | | | |
| Studio | 894 | 596 | 715 | (179) | (298) |
| 1 Bedroom | 957 | 668 | 801 | (156) | (289) |
| 2 Bedroom | 1,149 | 826 | 991 | (158) | (323) |
| 3 Bedroom | 1,328 | 1,102 | 1,322 | (6) | (226) |
| 4 Bedroom | 1,482 | 1,407 | 1,688 | 206 | (75) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Valley | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 628 | 753 | (192) | (317) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,120 | 1,343 | 32 | (191) |
| 4 Bedroom | 1,462 | 1,203 | 1,443 | (19) | (259) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Blaine | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 682 | 818 | (127) | (263) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,083 | 1,299 | (12) | (228) |
| 4 Bedroom | 1,462 | 1,195 | 1,433 | (29) | (267) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Powell | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 628 | 753 | (192) | (317) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,105 | 1,325 | 14 | (206) |
| 4 Bedroom | 1,462 | 1,407 | 1,688 | 226 | (55) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Broadwater | | | | | |
| Studio | 894 | 715 | 858 | (36) | (179) |
| 1 Bedroom | 957 | 775 | 930 | (27) | (182) |
| 2 Bedroom | 1,149 | 992 | 1,190 | 41 | (157) |
| 3 Bedroom | 1,328 | 1,207 | 1,448 | 120 | (121) |
| 4 Bedroom | 1,482 | 1,553 | 1,863 | 381 | 71 |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Teton | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 694 | 832 | (113) | (251) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,140 | 1,367 | 56 | (171) |

| | | | | | | |
|-------------|-----------|--|----------------------------------|--|---|---|
| | 4 Bedroom | 1,462 | 1,390 | 1,667 | 205 | (72) |
| | | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
| Pondera | Studio | 882 | 596 | 715 | (167) | (286) |
| | 1 Bedroom | 945 | 731 | 877 | (68) | (214) |
| | 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| | 3 Bedroom | 1,311 | 1,144 | 1,372 | 61 | (167) |
| | 4 Bedroom | 1,462 | 1,407 | 1,688 | 226 | (55) |
| | | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
| Chouteau | Studio | 882 | 637 | 764 | (118) | (245) |
| | 1 Bedroom | 945 | 671 | 805 | (140) | (274) |
| | 2 Bedroom | 1,134 | 883 | 1,059 | (75) | (251) |
| | 3 Bedroom | 1,311 | 1,075 | 1,289 | (22) | (236) |
| | 4 Bedroom | 1,462 | 1,230 | 1,475 | 13 | (232) |
| | | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
| Toole | Studio | 882 | 596 | 715 | (167) | (286) |
| | 1 Bedroom | 945 | 674 | 808 | (137) | (271) |
| | 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| | 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| | 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |
| | | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
| Musselshell | Studio | 882 | 661 | 793 | (89) | (221) |
| | 1 Bedroom | 945 | 697 | 836 | (109) | (248) |
| | 2 Bedroom | 1,134 | 917 | 1,100 | (34) | (217) |

| | | | | | |
|-----------|-------|-------|-------|-----|------|
| 3 Bedroom | 1,311 | 1,257 | 1,508 | 197 | (54) |
| 4 Bedroom | 1,462 | 1,426 | 1,710 | 248 | (36) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|----------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Mineral Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 644 | 772 | (173) | (301) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,006 | 1,207 | (104) | (305) |
| 4 Bedroom | 1,462 | 1,227 | 1,472 | 10 | (235) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Phillips Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 731 | 877 | (68) | (214) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Sheridan Studio | 907 | 622 | 746 | (161) | (285) |
| 1 Bedroom | 972 | 764 | 916 | (56) | (208) |
| 2 Bedroom | 1,167 | 863 | 1,035 | (132) | (304) |
| 3 Bedroom | 1,348 | 1,155 | 1,385 | 37 | (193) |
| 4 Bedroom | 1,504 | 1,159 | 1,390 | (114) | (345) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|--------------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Sweet Grass Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 648 | 777 | (168) | (297) |

| | | | | | |
|-----------|-------|-------|-------|-------|-------|
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Granite | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 664 | 796 | (149) | (281) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Fallon | | | | | |
| Studio | 1,006 | 663 | 795 | (211) | (343) |
| 1 Bedroom | 1,078 | 698 | 837 | (241) | (380) |
| 2 Bedroom | 1,294 | 919 | 1,102 | (192) | (375) |
| 3 Bedroom | 1,494 | 1,118 | 1,341 | (153) | (376) |
| 4 Bedroom | 1,668 | 1,439 | 1,726 | 58 | (229) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Wheatland | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 628 | 753 | (192) | (317) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,027 | 1,232 | (79) | (284) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|--------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Judith Basin | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |

| | | | | | |
|-----------|-------|-------|-------|-------|-------|
| 1 Bedroom | 945 | 628 | 753 | (192) | (317) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,005 | 1,205 | (106) | (306) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|----------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Liberty Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 731 | 877 | (68) | (214) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|----------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Meagher Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 628 | 753 | (192) | (317) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,018 | 1,221 | (90) | (293) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|---------------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Powder River Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 628 | 753 | (192) | (317) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|--|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| | | | | | |

| | | | | | | |
|--------|-----------|-------|-------|-------|-------|-------|
| McCone | Studio | 882 | 596 | 715 | (167) | (286) |
| | 1 Bedroom | 945 | 628 | 753 | (192) | (317) |
| | 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| | 3 Bedroom | 1,311 | 1,119 | 1,342 | 31 | (192) |
| | 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|---------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Daniels | Studio | 907 | 596 | 715 | (192) | (311) |
| | 1 Bedroom | 972 | 628 | 753 | (219) | (344) |
| | 2 Bedroom | 1,167 | 826 | 991 | (176) | (341) |
| | 3 Bedroom | 1,348 | 1,119 | 1,342 | (6) | (229) |
| | 4 Bedroom | 1,504 | 1,293 | 1,551 | 47 | (211) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|--------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Carter | Studio | 882 | 596 | 715 | (167) | (286) |
| | 1 Bedroom | 945 | 731 | 877 | (68) | (214) |
| | 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| | 3 Bedroom | 1,311 | 1,174 | 1,408 | 97 | (137) |
| | 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|---------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Prairie | Studio | 882 | 670 | 804 | (78) | (212) |
| | 1 Bedroom | 945 | 706 | 847 | (98) | (239) |
| | 2 Bedroom | 1,134 | 929 | 1,114 | (20) | (205) |
| | 3 Bedroom | 1,311 | 1,258 | 1,509 | 198 | (53) |
| | 4 Bedroom | 1,462 | 1,455 | 1,745 | 283 | (7) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Wibaux | | | | | |
| Studio | 882 | 670 | 804 | (78) | (212) |
| 1 Bedroom | 945 | 706 | 847 | (98) | (239) |
| 2 Bedroom | 1,134 | 929 | 1,114 | (20) | (205) |
| 3 Bedroom | 1,311 | 1,258 | 1,509 | 198 | (53) |
| 4 Bedroom | 1,462 | 1,455 | 1,745 | 283 | (7) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Garfield | | | | | |
| Studio | 882 | 596 | 715 | (167) | (286) |
| 1 Bedroom | 945 | 650 | 780 | (165) | (295) |
| 2 Bedroom | 1,134 | 826 | 991 | (143) | (308) |
| 3 Bedroom | 1,311 | 1,119 | 1,342 | 31 | (192) |
| 4 Bedroom | 1,462 | 1,293 | 1,551 | 89 | (169) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|---------------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Golden Valley | | | | | |
| Studio | 894 | 653 | 783 | (111) | (241) |
| 1 Bedroom | 957 | 688 | 825 | (132) | (269) |
| 2 Bedroom | 1,149 | 905 | 1,086 | (63) | (244) |
| 3 Bedroom | 1,328 | 1,273 | 1,527 | 199 | (55) |
| 4 Bedroom | 1,482 | 1,417 | 1,700 | 218 | (65) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|
| Treasure | | | | | |
| Studio | 882 | 670 | 804 | (78) | (212) |
| 1 Bedroom | 945 | 706 | 847 | (98) | (239) |
| 2 Bedroom | 1,134 | 929 | 1,114 | (20) | (205) |
| 3 Bedroom | 1,311 | 1,258 | 1,509 | 198 | (53) |
| 4 Bedroom | 1,462 | 1,455 | 1,745 | 283 | (7) |

| | 2023 LIHTC 60% AMI Rent Limits* | 2023 HUD Fair Market Rent | 2023 Voucher Payment Standards (HUD-approved 120% FMR waiver) | Difference 2023 VPS - 2023 LIHTC 60% | Difference 2023 FMR-2023 LIHTC 60% | |
|-----------|---------------------------------|---------------------------|---|--------------------------------------|------------------------------------|-------|
| Petroleum | | | | | | |
| | Studio | 882 | 670 | 804 | (78) | (212) |
| | 1 Bedroom | 945 | 706 | 847 | (98) | (239) |
| | 2 Bedroom | 1,134 | 929 | 1,114 | (20) | (205) |
| | 3 Bedroom | 1,311 | 1,258 | 1,509 | 198 | (53) |
| | 4 Bedroom | 1,462 | 1,455 | 1,745 | 283 | (7) |

Sources:

[Novogradac Rent & Income Limit Calculator@ | Novogradac \(novoco.com\)](#)

Novogradac scenario Information: Prior to 01/01/2009 at 60% AMI

[FY 2023 Final Fair Market Rents Documentation System — Select Geography \(huduser.gov\)](#)

[FY 2023 PaymentStandards.pdf \(mt.gov\)](#)