



Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Aggregate of all Funds - Countywide Fund

FYE June 30, 2023

Entity Name: Yellowstone County

Reference Line	Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1) Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year <i>(from Prior Year's form Line 17)</i>	\$ 38,528,548	\$ 38,528,548
(2) Add: Current year inflation adjustment @ 1.77%		\$ 681,955
(3) Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) <i>(from Prior Year's form Line 20)- (enter as negative)</i>		\$ -
(3.5) Subtract: Entitlement Share Class 8 Business Equipment Personal Property Tax Reimbursement (15-1-123 MCA) <i>*New for FY2023 (enter as negative)</i>	\$ (102,735)	\$ (102,735)
(4) Adjusted ad valorem tax revenue = (1) + (2) + (3)		\$ 39,107,768
<u>ENTERING TAXABLE VALUES</u>		
(5) Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 417,745,743	\$ 417,745,743
(6) Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 <i>(enter as negative)</i>	\$ (11,898,298)	\$ (11,898,298)
(7) Taxable value per mill (after adjustment for removal of TIF per mill incremental district value) = (5) + (6)		\$ 405,847.445
(8) Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 <i>(enter as negative)</i>	\$ (10,998,170)	\$ (10,998,170)
(9) Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 <i>(enter as negative)</i>		\$ -
(10) Adjusted Taxable value per mill = (7) + (8) + (9)		\$ 394,849.275
(11) CURRENT YEAR calculated mill levy = (4) / (10)		99.04
(12) CURRENT YEAR calculated ad valorem tax revenue = (7) x (11)		\$ 40,195,131
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>		
(13) Enter total number of carry forward mills from prior year <i>(from Prior Year's form Line 22)</i>	0.00	0.00
(14) Total current year authorized mill levy, including Prior Years' carry forward mills = (11) + (13)		99.04
(15) Total current year authorized ad valorem tax revenue assessment = (7) x (14)		\$ 40,195,131
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>		
(16) Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	99.04	99.04
(17) Total ad valorem tax revenue actually assessed in current year = (7) x (16)		\$ 40,195,131
<u>RECAPITULATION OF ACTUAL:</u>		
(18) Ad valorem tax revenue actually assessed = (10) x (16)		\$ 39,105,872
(19) Ad valorem tax revenue actually assessed for newly taxable property		\$ 1,089,259
(20) Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21) Total ad valorem tax revenue actually assessed in current year = (18) + (19) + (20)		\$ 40,195,131
(22) Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.) = (14) - (16)		0.00