

RIC COMMITTEE BILL DRAFTS

REVENUE INTERIM COMMITTEE
MEGAN MOORE - JUNE 2024

The following is a summary of the bill drafts staff has drafted for the Revenue Interim Committee during the 2023-2024 interim. **Drafts with a status of “approved” are officially requested committee bill drafts.**

Draft	Description	Status	Vote	Sponsor
PD 16	Revise the infrastructure loan program and infrastructure use fee tax credit	Approved Nov. 2023	Bipartisan	Brewster (Treas)
PD 22	Require exempt entities to report beneficial use of property to the department of revenue	Approved March 2024	Bipartisan	Essmann (Treas)
PD 23	Revise laws related to the administration of property exemptions	Approved May 2024 with 8-year review	Bipartisan	Essmann (Treas)
PD 24	Revise terms for Forest Land Taxation Advisory Committee	Revise draft for August 2024		
PD 25	Exempt state education levies from 15-10-420	Presented May 2024		
PD 27	Deposit non-levy revenue in SEPTR	Presented June 2024		
PD 28	Treatment of increment upon expiration of tax increment provisions	Approved June 2024	Partisan	Hertz (Treas)
PD 29	Revise definition of “blight”	Revise draft for August 2024		
PD 30	Require an advisory committee for districts that use TIF	Approved June 2024	Bipartisan	Treas
PD 31	Require public hearing before certain TIF bonding	Approved June 2024	Bipartisan	Brewster (Treas)
PD 33	Remove nonqualified agricultural property designation	Presented June 2024		
PD 34	Revise taxation of a homesite on certain agricultural property	Presented June 2024		
PD 37	Remove automatic agricultural classification for certain parcels	Revise draft for August 2024		
PD 38	Revise compensation for county tax appeal board members	Prepare draft for August 2024		
PD 39	Revise laws related to voted levies	Prepare draft for August 2024		