



GOVERNOR GREG GIANFORTE  
DIRECTOR BRENDAN BEATTY

**Memorandum**

To: Revenue Interim Committee

From: Derek Bell, Administrator, Business, and Income Taxes Division

Date: January 19, 2024

Re: Updated Rebate Statistics

In advance of the Committee's upcoming meeting on January 23, 2024, we are providing you our updated statistics for the individual income tax rebate and the property tax rebate. I look forward to discussing this further with you next week.

**INCOME TAX REBATES**

	<b>November 2, 2023</b>	<b>January 15, 2024</b>
# of IIT Rebates Issued	467,329	467,785 (+456)
Income Tax Rebates \$	\$482,873,770	\$483,263,411 (+\$389,641)

**PROPERTY TAX REBATES**

	<b>November 2, 2023</b>	<b>January 15, 2024</b>
Property Tax Rebates \$	\$141,151,641	\$142,250,016 (+\$1.098M)
Applications Received	227,073	227,251 (+178)
Applications Approved	215,966	217,375 (+1,409)
Applications Denied	10,927	9,742 (-1,185)