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68th Legislature 2023

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## **Unofficial Draft Copy**

As of: 2024/02/26 01:51:33 Drafter: Megan Moore, 406-444-4496

PD 0023

1 \*\*\*\* BILL NO. \*\*\*\* 2 **INTRODUCED BY \*\*\*\*** 3 BY REQUEST OF THE \*\*\*\* 4 5 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING LAWS RELATED TO THE ADMINISTRATION OF 6 PROPERTY EXEMPTIONS: REQUIRING THE DEPARTMENT OF REVENUE TO ESTABLISH A REVIEW 7 PROCESS FOR EXEMPT PROPERTY; REQUIRING THE DEPARTMENT OF REVENUE TO MAINTAIN PUBLIC INFORMATION ABOUT EXEMPT PROPERTIES; ESTABLISHING REPORTING REQUIREMENTS; 8 9 AND PROVIDING RULEMAKING AUTHORITY." 10 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 12 13 NEW SECTION. Section 1. Periodic review of exempt property -- rulemaking. (1) The department 14 shall administer a program for the review of property that is exempt from taxation under Title 15, chapter 6, part 15 2, as provided in this section. 16 (2) The review process must provide for the review of all exempt property for which an application 17 to the department is required at least once every [XX] years. 18 The department shall report to the revenue interim committee biennially, in accordance with 5-(3)19 11-210, information on exempt property reviewed during the biennium, including: 20 the number of properties reviewed; (a) 21 (b) the types of exemptions reviewed; 22 (c) the number of exemptions granted and denied; and 23 (d) the estimated market value and taxable value of exemptions granted and denied. 24 (4) The department may adopt rules to implement the exempt property review process provided for 25 in this section. 26 27 NEW SECTION. Section 2. Public information on exempt property. (1) The department shall

maintain public information about real property that is exempt from property taxation under Title 15, chapter 6,

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1 part 2 and for which an application to the department is required. 2 (2) The public information must include a map of tax-exempt parcels that is organized by county 3 and type of exemption and include the following information: 4 the county in which the exempt real property is located; (a) 5 (b) the name of the owner or entity utilizing the exemption; 6 the mailing address of the owner or entity utilizing the exemption; (c) 7 (d) the exempt real property's legal description and total exempt area, including the square footage 8 or acreage of the parcel and the square footage of any buildings; 9 (e) the property address of the exempt real property; 10 (f) the type of exemption; and 11 (g) any additional information considered relevant by the department. 12 NEW SECTION. Section 3. Codification instruction. [Sections 1 and 2] are intended to be codified 13 as an integral part of Title 15, chapter 6, part 2, and the provisions of Title 15, chapter 6, part 2, apply to 14 15 [sections 1 and 2]. 16 - END -

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