

7-15-4288 LISTS COSTS THAT MAY BE PAID WITH TAX INCREMENT

REVENUE INTERIM COMMITTEE MEGAN MOORE - MARCH 2024

Acquiring or preparing land

- Land acquisition, including **infrastructure**-deficient areas
- Assemblage of land for development by private or public entities, including sale, leasing, or retention by the local government
- Direct assistance to secondary value-adding industries to meet land needs
- Demolition and removal of structures
- Relocation of occupants

Infrastructure costs

- Acquisition, construction, and improvement of:
 - public improvements or infrastructure
 - publicly owned buildings
 - public improvements authorized by special improvement districts or for water or sewer systems, pedestrian malls, or off-street parking
 - items of personal property to be used in connection with improvements for the above
 - facilities or equipment for reducing or preventing pollution
- Connection of URD or TEDD to existing infrastructure outside the district
- Direct assistance to secondary value-adding industries to meet **infrastructure** needs

Administrative costs

- Administrative costs associated with management of the URD or TEDD
- Compilation and analysis of information required to determine needs of URD or TEDD
- Costs for the exercise of urban renewal activities by an urban renewal agency or city department

Infrastructure is defined in <u>7-15-4283</u> as "tangible facilities and assets related to water, sewer, wastewater treatment, storm water, solid waste, and utilities systems including natural gas, hydrogen, electrical and telecommunications lines, fire protection, ambulance and law enforcement, workforce housing, streets, roads, curbs, gutters, sidewalks, pedestrian malls, alleys, bridges, and other transportation needs, including but not limited to parking, park and ride facilities and services, and bus, air, and rail service."

