



**November 2, 2023 – Prepared for 2023-2024 REVENUE INTERIM COMMITTEE**

The City of Hamilton’s total taxable value is \$15,995,232.

The taxable value of the North Hamilton - URD is \$4,354,783.

The vase value of the North Hamilton - URD is \$3,294,745.

The total incremental value of the North Hamilton - URD is \$1,060,038.

The North Hamilton - URD is 27.22% of the city’s total taxable value.

The revenue, in dollars, generated by the increment is \$187,340 which is 7% of the \$2,639,497 revenue, in dollars the city collects from property tax revenue.

The increment is 6.6% of the city’s total taxable value.

The City of Hamilton has \$187,340 for infrastructure projects.

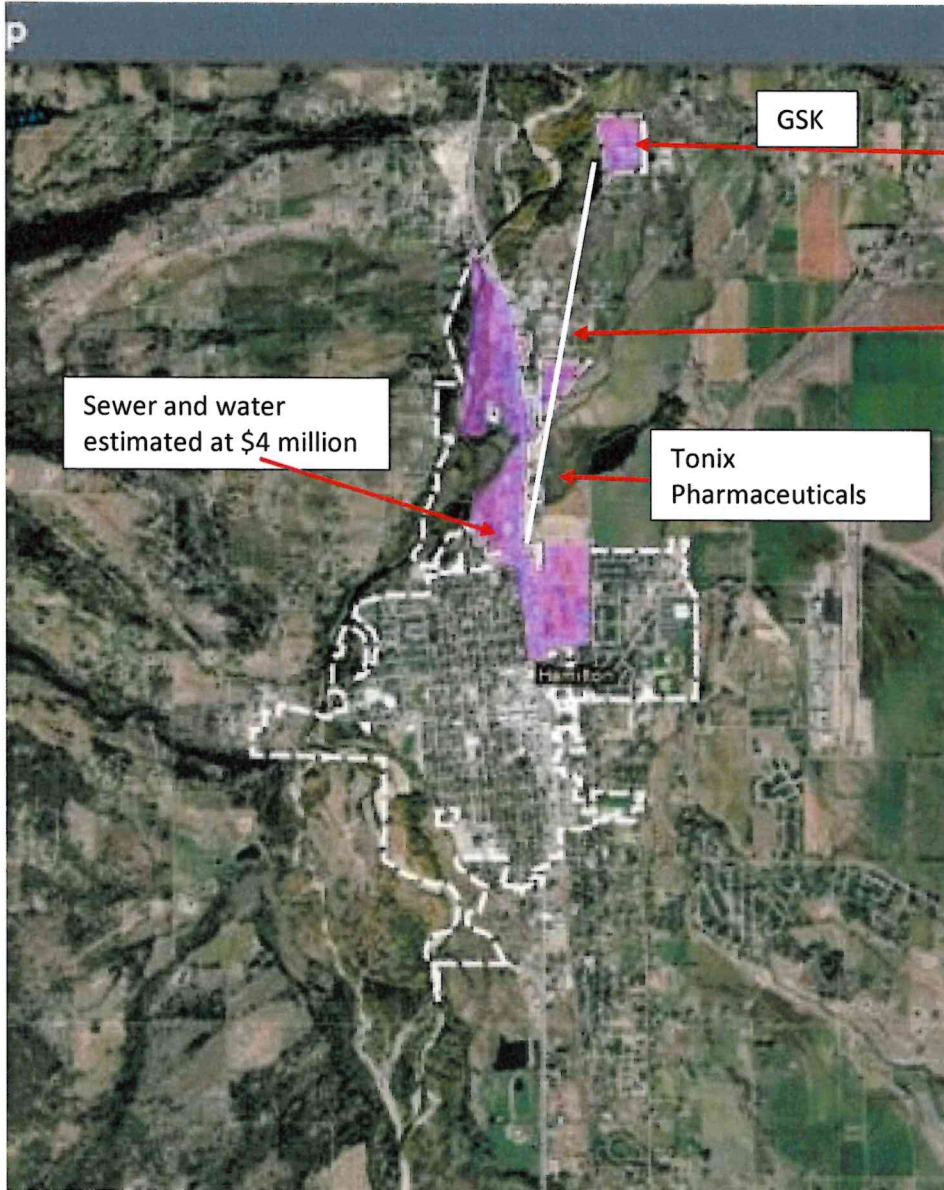
City of Hamilton Existing Status	Effective SB 523 type provision
6.6%	Value of all TIF can't exceed 7%
borrowing capacity would be \$2,100,000 *two critical projects, there are several others, total \$7M to \$9M	20 year limit on TIF provision
would remove \$16,789 from the revenue (9%).	removal of 95 mills

**Thank you**

**Julie Foster for:**

**Ravalli County Economic Development Authority | Ravalli County | City of Hamilton**

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Sewer and water  
estimated at \$4 million

GSK

Old Corvallis Road – main  
artery, no shoulder, pot  
holed, unsafe - \$3M to \$5M  
2.3 miles of roadway

Tonix  
Pharmaceuticals