



# Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Aggregate of all Funds

FYE June 30, 2023

Entity Name: CITY OF HELENA, MT

| Reference Line                                 |  | Enter amounts in yellow cells | Auto-Calculation (if completing manually enter amounts as instructed) |
|--|--|-------------------------------|---|
| (1)  | Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year (from Prior Year's form Line 17)   | \$ 9,399,093                  | \$ 9,399,093  |
| (2)  | Add: Current year inflation adjustment @ 1.77%   |                               | \$ 166,364  |
| (3)  | Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20) (enter as negative)  | \$ -                          | \$ -  |
| (3.5)  | Subtract: Entitlement Share Class 8 Business Equipment Personal Property Tax Reimbursement (15-1-123 MCA) *New for FY2023 (enter as negative)  | \$ (26,948)                   | \$ (26,948)   |
| (4)  | Adjusted ad valorem tax revenue  |                               | \$ 9,538,509  |
| = (1)+(2)+(3)+(3.5)                            |  |                               |   |
| <b>ENTERING TAXABLE VALUES</b>                 |  |                               |   |
| (5)  | Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2   | \$ 79,993,046                 | \$ 79,993,046   |
| (6)  | Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)  | \$ (1,070,042)                | \$ (1,070,042)  |
| (7)  | Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)   |                               | \$ 78,923.004   |
| = (5) + (6)                                    |  |                               |   |
| (8)  | Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)   | \$ (3,776,606)                | \$ (3,776,606)  |
| (9)  | Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)   | \$ -                          | \$ -  |
| (10)   | Adjusted Taxable value per mill  |                               | \$ 75,146.398   |
| = (7) + (8) + (9)                              |  |                               |   |
| (11)   | CURRENT YEAR calculated mill levy  |                               | 126.93  |
| =(4) / (10)                                    |  |                               |   |
| (12)   | CURRENT YEAR calculated ad valorem tax revenue   |                               | \$ 10,017,697   |
| = (7) x (11)                                   |  |                               |   |
| <b>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</b> |  |                               |   |
| (13)   | Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)   |                               | 0.00  |
| (14)   | Total current year authorized mill levy, including Prior Years' carry forward mills  |                               | 126.93  |
| =(11) + (13)                                   |  |                               |   |
| (15)   | Total current year authorized ad valorem tax revenue assessment  |                               | \$ 10,017,697   |
| =(7) x (14)                                    |  |                               |   |
| <b>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</b>   |  |                               |   |
| (16)   | Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.) | 126.93                        | 126.93  |
| (17)   | Total ad valorem tax revenue actually assessed in current year   |                               | \$ 10,017,697   |
| =(7) x (16)                                    |  |                               |   |
| <b>RECAPITULATION OF ACTUAL:</b>               |  |                               |   |
| (18)   | Ad valorem tax revenue actually assessed   |                               | \$ 9,538,332  |
| '=(10) x (16)                                  |  |                               |   |
| (19)   | Ad valorem tax revenue actually assessed for newly taxable property  |                               | \$ 479,365  |
| (20)   | Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)   |                               | \$ -  |
| (21)   | Total ad valorem tax revenue actually assessed in current year   |                               | \$ 10,017,697   |
| =(18) + (19) + (20)                            |  |                               |   |
| (22)   | Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)  |                               | 0.00  |
| =(14) - (16)                                   |  |                               |   |