

Determination of Tax Revenue and Mill Levy Limitations Section 15-10-420, MCA

Section 15-10-420, MCA

General Fund

FYE June 30, 2023

Entity Name: City of Missoula

Enter Ad valorem tax revenue ACTUALLY assessed in the prior year (from Prior Year's form Line 17)	\$29,048,480	\$29,048,480
Add: Current year inflation adjustment @ 1.05%		\$514,158
Subtract: Ad valorem tax revenue ACTUALLY assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	\$—	\$—
Subtract: Entitlement Share Class 8 Business Equipment Personal Property Tax Reimbursement (15-1-123 MCA) *New for FY2023 (enter as negative)	\$(347,834)	\$(347,834)
Adjusted ad valorem tax revenue		\$29,214,804
ENTERING TAXABLE VALUES		
Enter 'Total Taxable Value' - from Department of Revenue Certified Taxable Valuation Information form, line # 2	\$177,927,466	\$ 177,927
Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue Certified Taxable Valuation Information form, line # 6 (enter as negative)	\$(15,891,104)	\$ (15,891)
Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 162,036
Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue Certified Taxable Valuation Information form, line # 3 (enter as negative)	\$(4,004,766)	\$ (4,005)
Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue Certified Taxable Valuation Information form, line # 5 (enter as negative)	\$—	\$ —
Adjusted Taxable value per mill		\$ 158,032
CURRENT YEAR calculated mill levy		184.87
CURRENT YEAR calculated ad valorem tax revenue		\$29,955,662
CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT		
Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.22	0.22
Total current year authorized mill levy, including Prior Years' carry forward mills		185.09
Total current year authorized ad valorem tax revenue assessment		\$29,991,310
CURRENT YEAR ACTUALLY LEVIED/ASSESSED		
Enter number of mills actually levied in current year (Number should equal total non-voted mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. Do Not include voted or permissive mills imposed in the current year.)	183.39	183.39
Total ad valorem tax revenue actually assessed in current year		\$29,715,848
RECAPITULATION OF ACTUAL:		
Ad valorem tax revenue actually assessed		\$28,981,414
Ad valorem tax revenue actually assessed for newly taxable property		\$734,434
Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$—
Total ad valorem tax revenue actually assessed in current year		\$29,715,848
Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		1.70