

PERS AND TRS DATA 2000-2023

STATE ADMINISTRATION AND VETERANS' AFFAIRS INTERIM COMMITTEE
PREPARED BY REBECCA C. POWER - JANUARY 2024

BACKGROUND

At the November 2023 State Administration and Veterans' Affairs (SAVA) Interim Committee meeting, members requested performance history metrics, and other data for the Public Employees' Retirement System (PERS) and the Teachers' Retirement System (TRS).

PERS AND TRS DATA

Staff created two spreadsheets - one for PERS and one for TRS - containing the following information for fiscal year 2000 through fiscal year 2023:

- Assumed Rate of Return
- Market Rate of Return
- Funded Ratio
- Amortization Rate
- Actuarial Value of Assets
- Actuarially Accrued Liability (AAL)
- Unfunded Actuarially Accrued Liability (UAAL)
- Normal Cost Rate
- Member/Employee Contribution Rate
- Employer Contribution Rate
- Total Contribution Rate
- Active Members
- Retirees & Benefit Recipients

In addition, staff created eight charts comparing the following:

- Charts 1 and 2 - Assumed Rate of Return and Market Rate of Return
- Charts 3 and 4 - Actuarial Value of Assets, AAL, and UAAL
- Charts 5 and 6 - Normal Cost Rate and Total Contribution Rate
- Charts 7 and 8 - Active Members and Retirees/Benefit Recipients

CHART 1: PERS ASSUMED RATE OF RETURN AND MARKET RATE OF RETURN

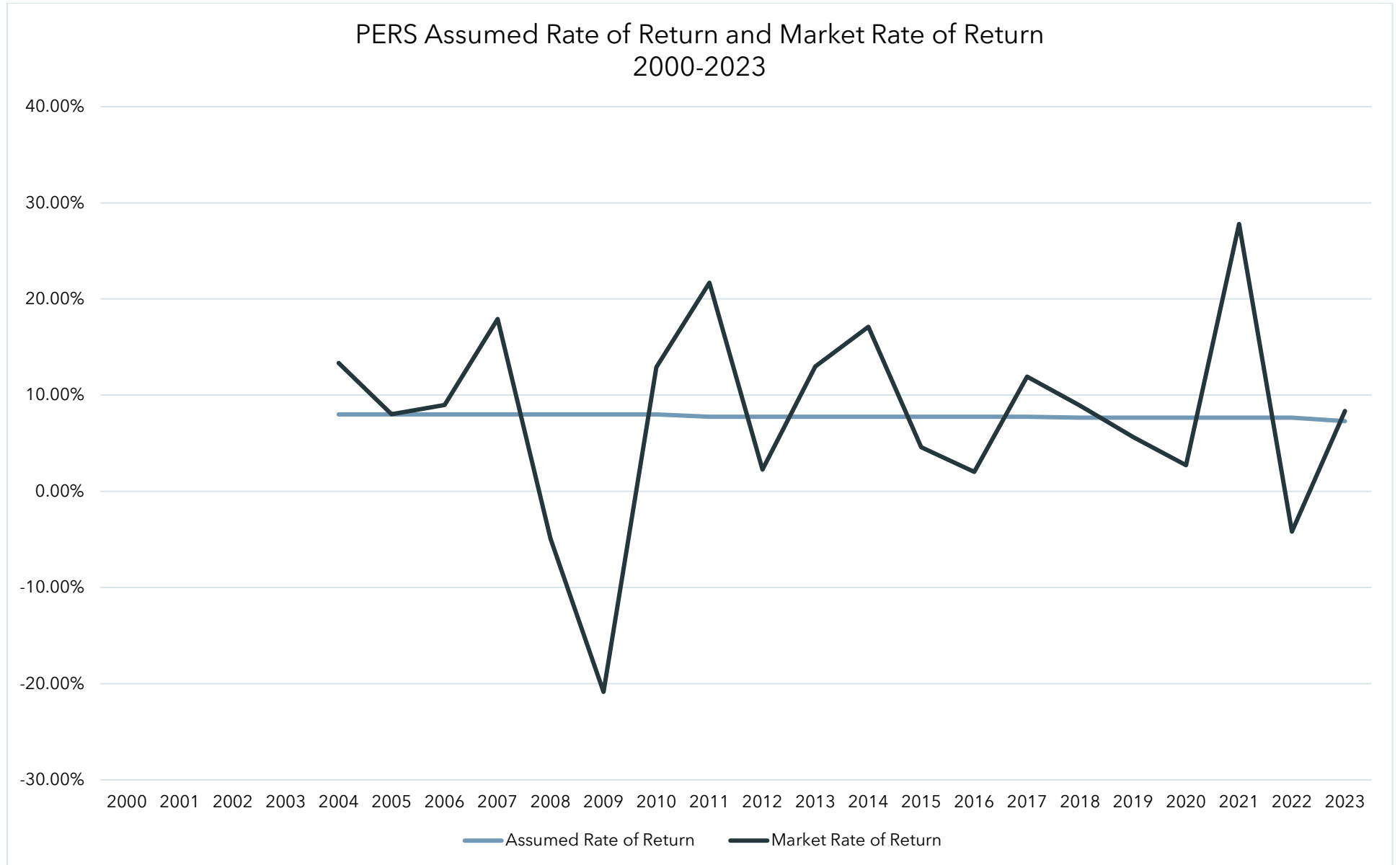


CHART 2: TRS ASSUMED RATE OF RETURN AND MARKET RATE OF RETURN

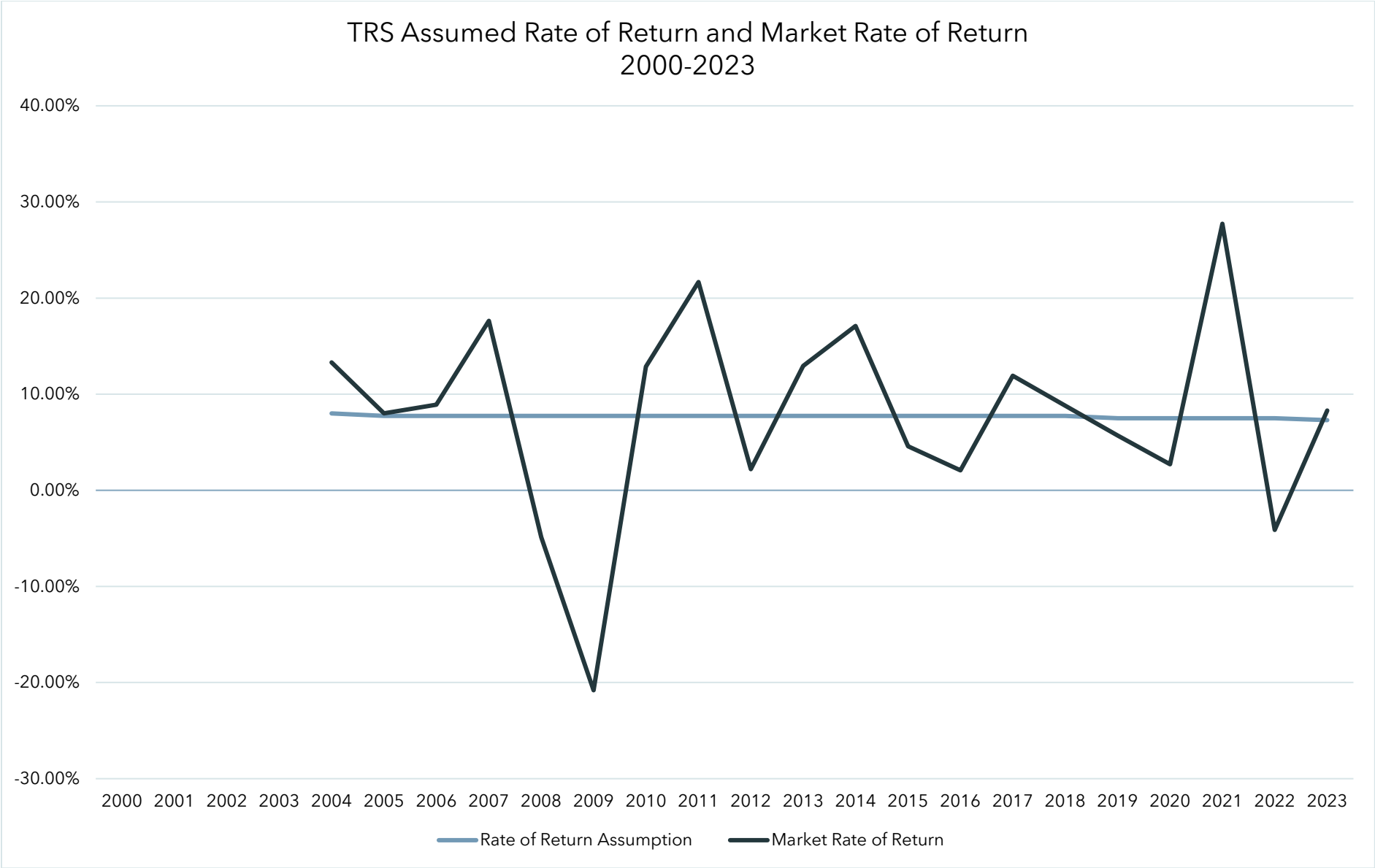


CHART 3: PERS ACTUARIAL VALUE OF ASSETS, AAL, AND UAAL

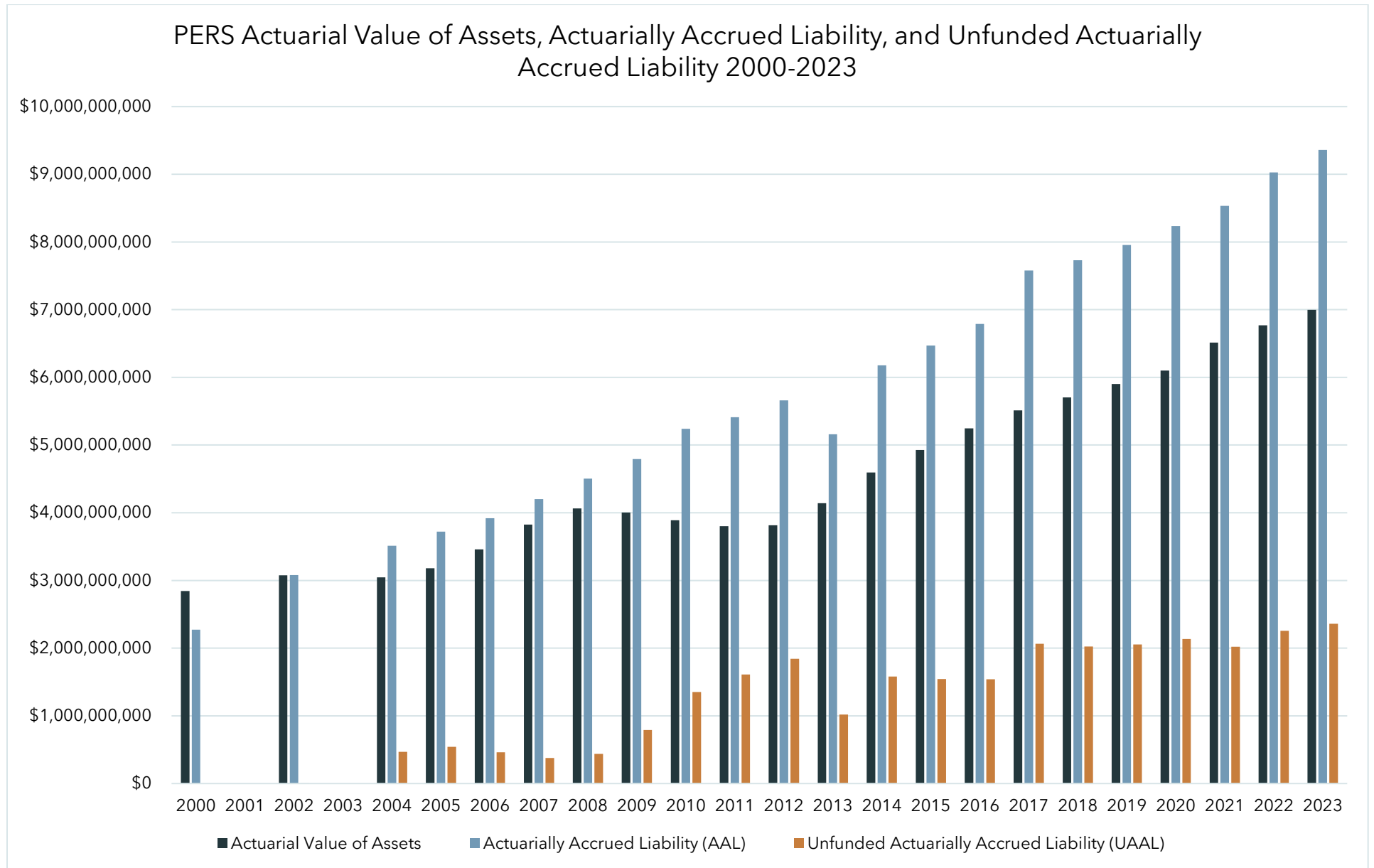


CHART 4: TRS ACTUARIAL VALUE OF ASSETS, AAL, AND UAAL

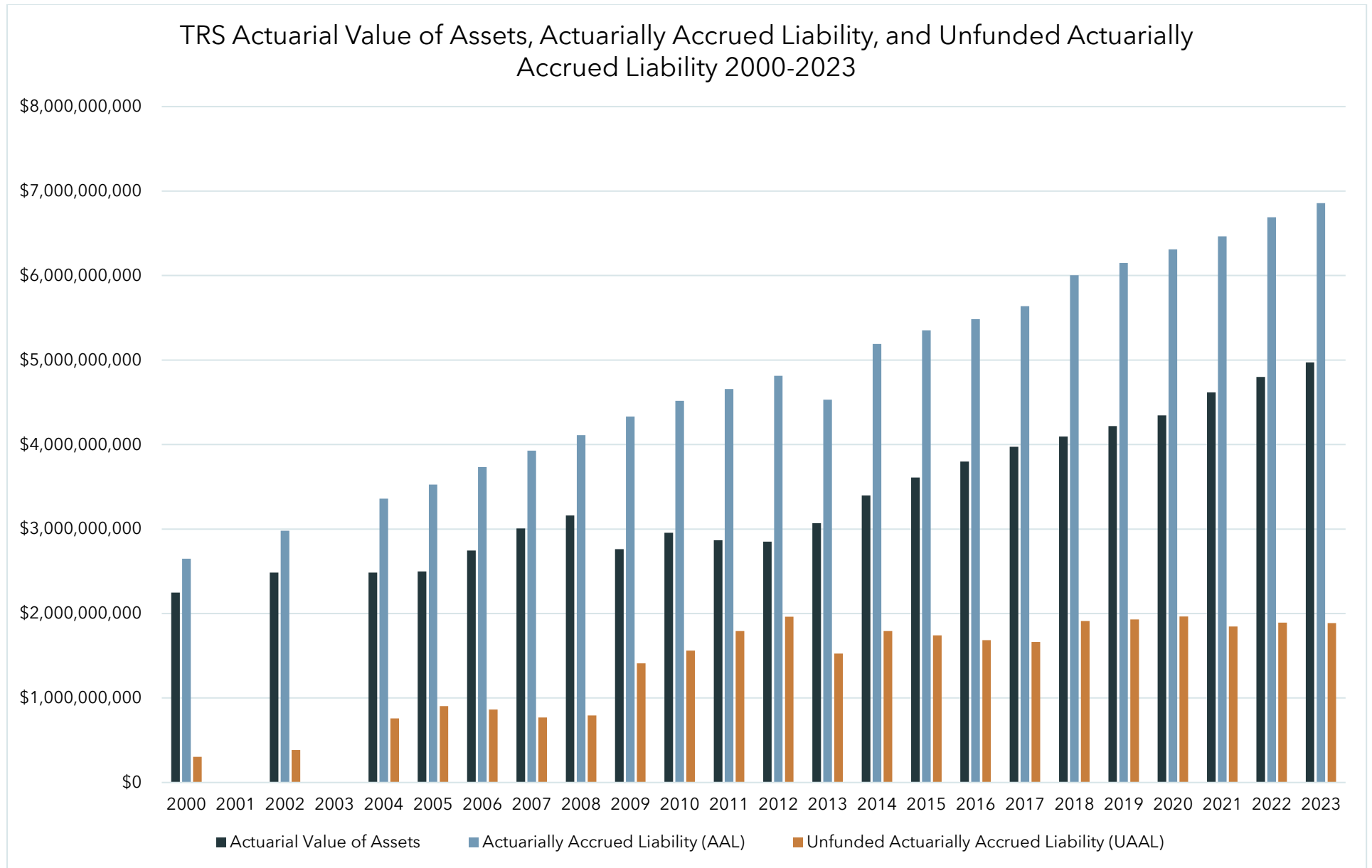


CHART 5: PERS NORMAL COST RATE AND TOTAL CONTRIBUTION RATE

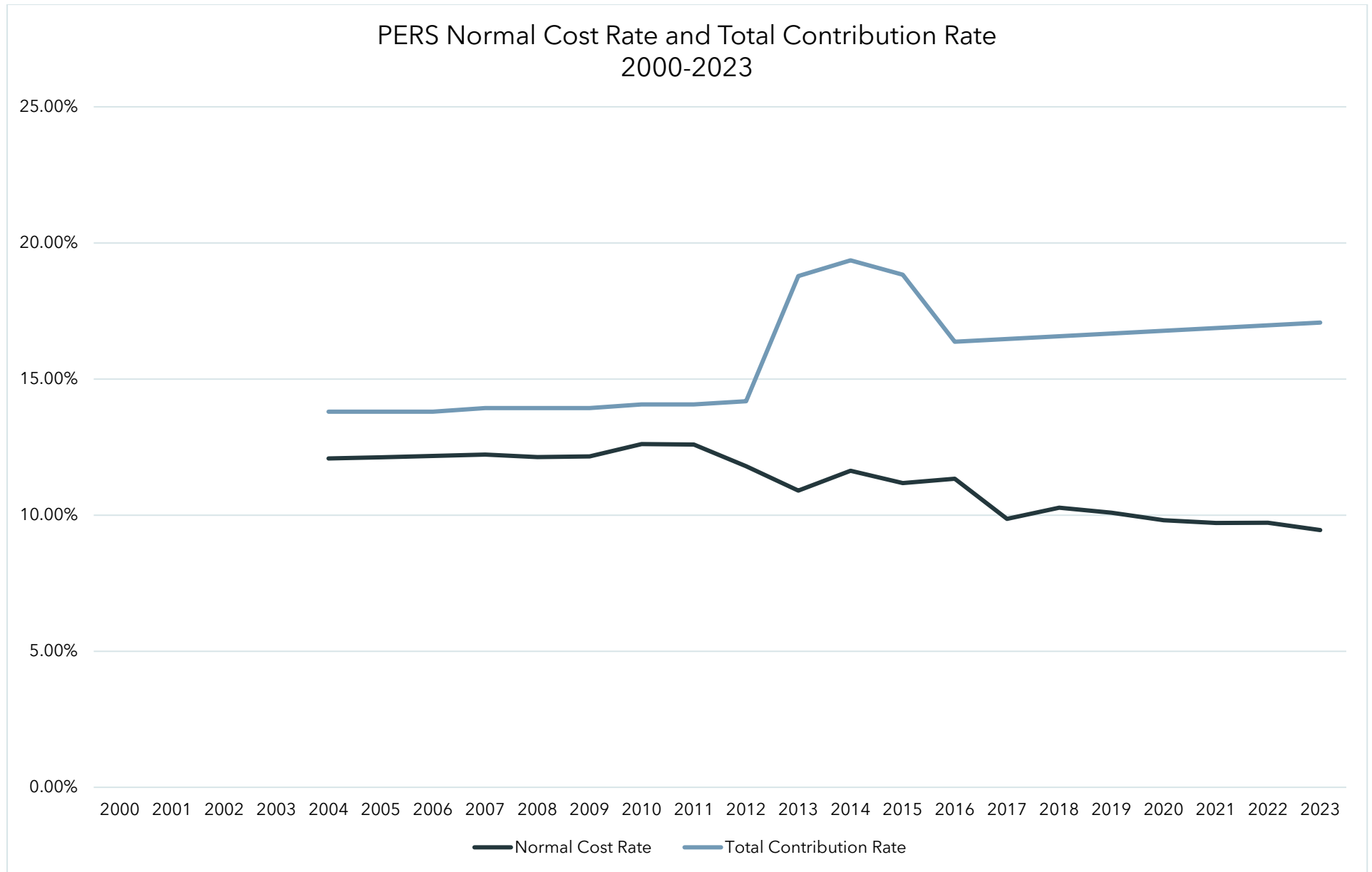


CHART 6: TRS NORMAL COST RATE AND TOTAL CONTRIBUTION RATE

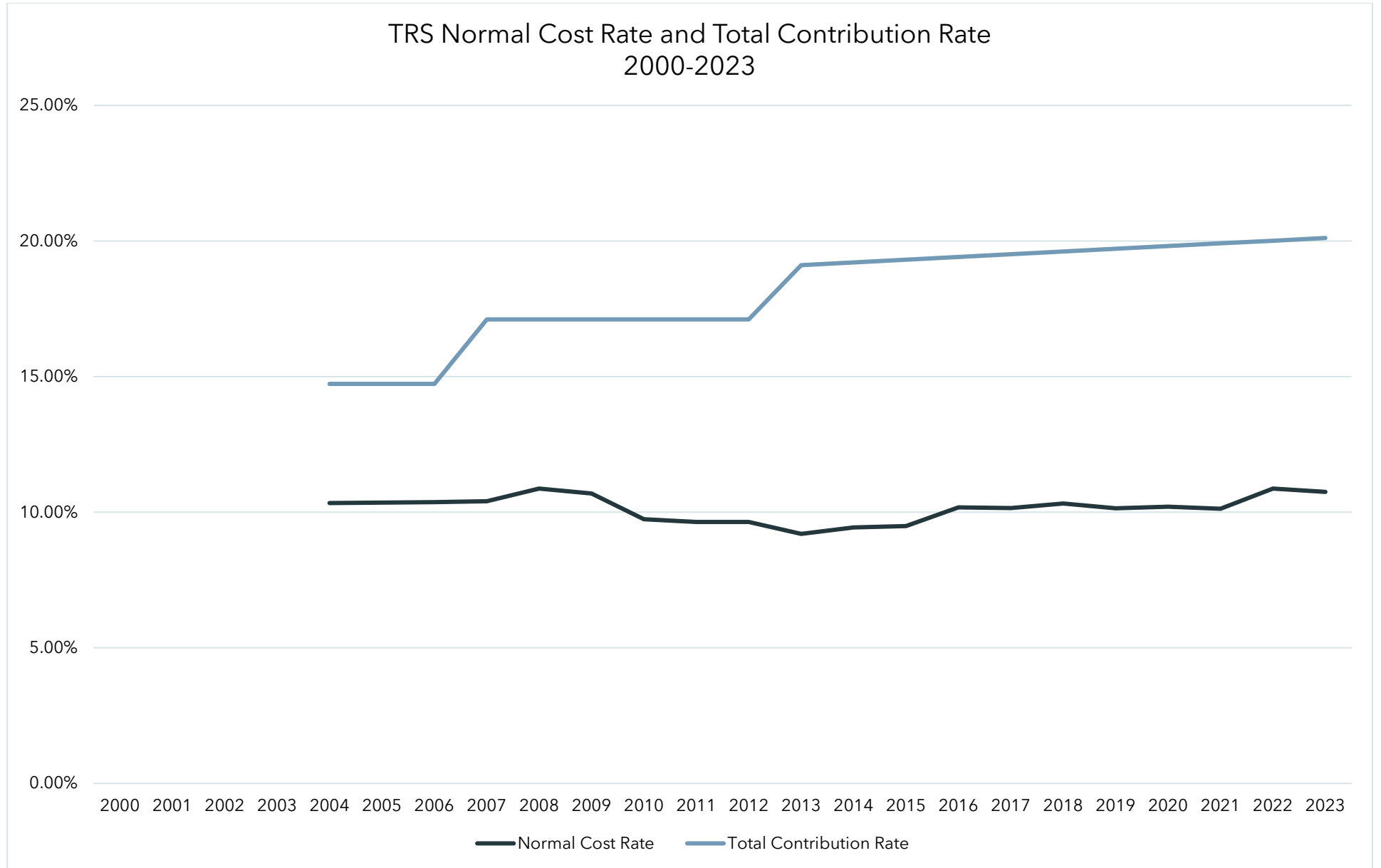


CHART 7: PERS ACTIVE MEMBERS AND RETIREES/BENEFIT RECIPIENTS

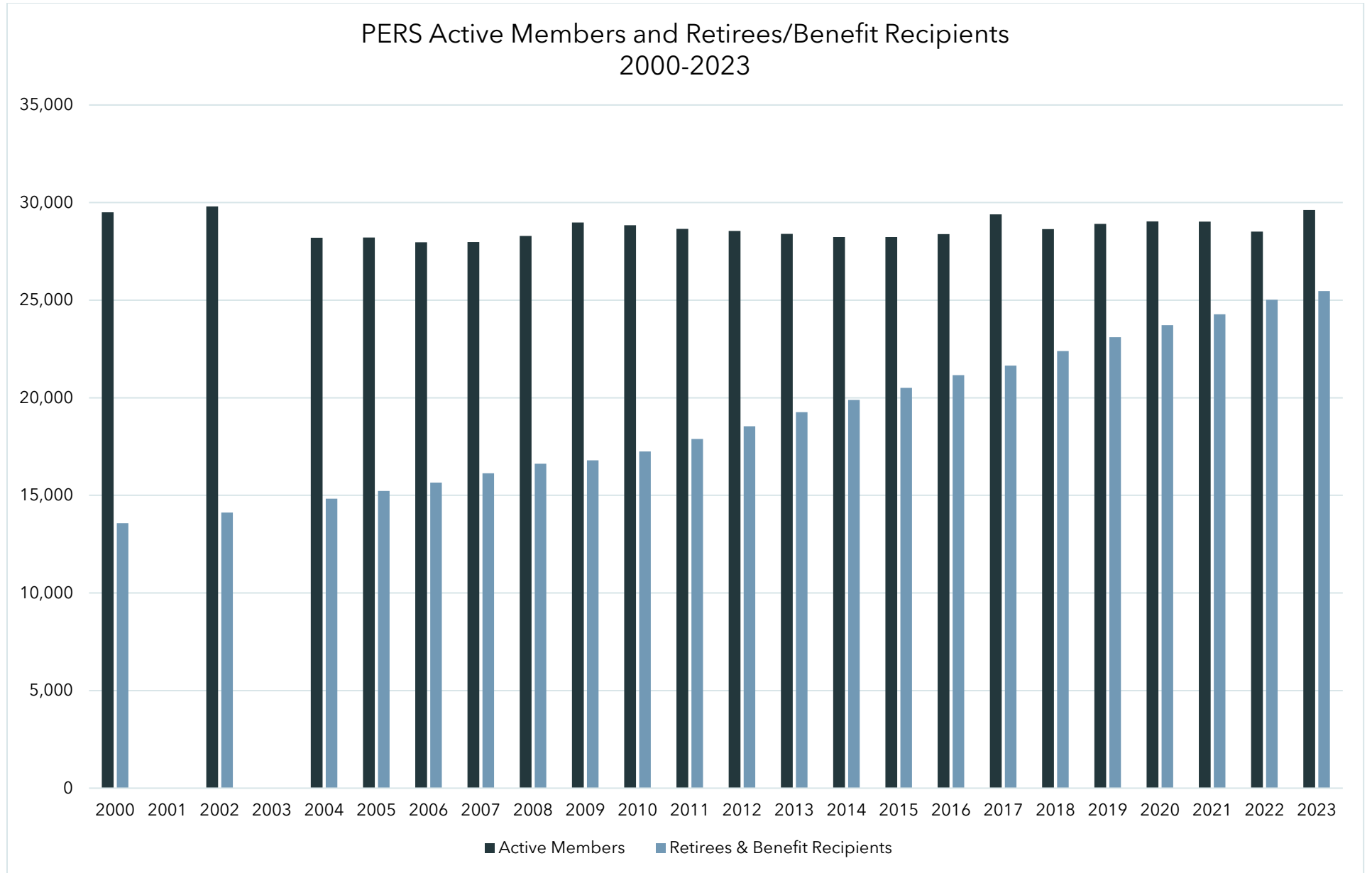


CHART 8: TRS ACTIVE MEMBERS AND RETIREES/BENEFIT RECIPIENTS

