



STATE ADMINISTRATION AND VETERANS' AFFAIRS INTERIM COMMITTEE

68th Montana Legislature

SENATE MEMBERS

Mike Cuffe
Janet Ellis
Forrest Mandeville
Wendy McKamey

HOUSE MEMBERS

Marta Bertoglio
Julie Dooling
Ross Fitzgerald
Gregory Frazer
Kelly Kortum
Ed Stafman

COMMITTEE STAFF

Andria Hardin - Attorney
LJ Jennings - Secretary
Rebecca Power - Research Analyst

MINUTES LOG

November 08, 2023
Capital Room 152
Helena, Montana

Please note: This document is a Minutes Log and provides annotation of the time elapsed between the beginning of the meeting and the time at which the item was presented or discussed, a motion was made, or a vote was taken. The narrative presented here is provided only as a guide to the audio or video recording of the meeting. The official discussion, motion, or vote is available on the audio or video archive of this meeting. The Legislature does not prepare a transcript of the meeting activities. The time designation may be used to locate the referenced discussion on the audio or video recording of this meeting.

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MEMBERS PRESENT:

Rep. Julie Dooling, Chair (R)
Rep. Kelly Kortum, Vice Chair (D)
Rep. Marta Bertoglio (R)
Sen. Mike Cuffe (R)
Sen. Janet Ellis (D)
Rep. Ross Fitzgerald (R)
Sen. Forrest Mandeville (R)
Sen. Wendy McKamey (R)
Rep. Ed Stafman (D)
Rep. Jim Hamilton (D)
Rep. Eric Matthews (D)
Rep. Terry Moore (R)

MEMBERS EXCUSED:

Rep. Gregory Frazer (R)
Sen. Tom McGillvray (R)

MEMBERS ABSENT:

MONTANA LEGISLATIVE SERVICES DIVISION STAFF: JERRY HOWE, EXECUTIVE DIRECTOR • ANGUS MACIVER, DIRECTOR, OFFICE OF RESEARCH AND POLICY ANALYSIS • TODD EVERTS, DIRECTOR, LEGAL SERVICES OFFICE • DALE GOW, CIO, OFFICE OF LEGISLATIVE INFORMATION SERVICES • JOE KOLMAN, DIRECTOR, LEGISLATIVE ENVIRONMENTAL POLICY OFFICE • ANGIE CARTER, FINANCIAL SERVICES MANAGER

STAFF PRESENT:

Jaret Coles , Attorney
LJ Jennings, Secretary
Rebecca Power, Research
Analyst

AGENDA ([Attachment 1](#))**VISITORS' LIST** ([Attachment 2](#))**CALL TO ORDER/ROLL CALL**

12:30:10 Presiding Officer Dooling called the meeting to order at 12:30 PM. The committee secretary took roll.

12:31:16 Presiding Officer Dooling

SJ 4: PROVIDE FOR INTERIM STUDY OF PERS AND TRS**Introduction of LFC Members**

12:33:58 Presiding Officer Dooling

Pensions 101

12:34:30 Rebecca Power
[EXHIBIT1](#)
[EXHIBIT2](#)
[EXHIBIT3](#)

TRS Valuation Results

12:43:40 Shawn Graham, Executive Director, Montana Teachers' Retirement System,
(TRS)
[EXHIBIT4](#)

Committee Questions/Discussion

12:54:37 Sen. McKamey
12:56:38 Sen. Mandeville
12:59:26 Rep. Bertoglio
13:01:20 Rep. Moore
13:07:29 Rep. Stafman
13:11:42 Sen. Ellis
13:18:07 Sen. McKamey
13:20:18 Rep. Matthews
13:22:23 Sen. Cuffe

MPERA Valuation Results

13:28:08 Dore Schwinden, Executive Director, Montana Public Employees' Retirement Administration, (MPERA)

[EXHIBIT5](#)

13:35:37 William Holahan, Deputy Director, MPERA (see exhibit 5)

Committee Discussion/Questions

13:50:00 Sen. McKamey
13:54:36 William Holahan (see exhibit 2)
13:56:07 Rep. Moore
13:59:47 Sen. Mandeville
14:03:17 Rep. Moore
14:06:21 Vice Presiding Officer Kortum
14:10:34 Rep. Hamilton

Public Comment on SJ 4

14:16:20 Brian Thompson, Montana Sheriffs and Peace Officers Association
Jessie Luther, Association of Montana Troopers
14:20:00 Eric Burke, Montana Federation of Public Employees, (MFPE)
14:24:57 Steve Ette, Director, Gallatin County Court Services
14:29:38

RECESS

14:45:17 Reconvened

SJ 4: PROVIDE FOR INTERIM STUDY OF PERS AND TRS (CONTINUED)

State Employee Benefits & Trends

14:46:45 Misty Ann Giles, Director, Department of Administration, (DOA)
[EXHIBIT6](#)
[EXHIBIT7](#)

Committee Discussion/Questions

15:05:27 Sen. Mandeville
15:06:45 Sen. Cuffe
15:09:20 Rep. Matthews
15:13:01 Sen. Cuffe
15:14:36 Rep. Bertoglio
15:16:16 Presiding Officer Dooling

FY 23 Green Sheets

15:18:24 Rebecca Power (see exhibit 2)

Committee Discussion/Questions

15:22:39 Sen. Ellis
15:22:56 William Holahan

FY 23 Green Sheets

15:23:48 Rebecca Power

Committee Discussion/Questions

15:32:28 Sen. Cuffe
15:33:36 William Holahan
15:35:10 Vice Presiding Officer Kortum
15:36:25 William Holahan
15:37:32 Sen. Mandeville
15:39:11 Rebecca Power
[EXHIBIT8](#)

SJ 4 Study Plan

15:40:12 Rebecca Power
[EXHIBIT9](#)

Committee Discussion/Questions

15:42:24 Sen. McKamey
[EXHIBIT10](#)
15:43:43 Rep. Stafman
15:45:16 Sen. Mandeville
15:46:42 Rep. Bertoglio
15:47:05 Rep. Hamilton
15:49:41 Presiding Officer Dooling
15:49:54 Sen. McKamey
15:50:43 Shawn Graham
15:53:25 Dore Schwinden
15:54:52 Sen. McKamey
15:56:32 Rep. Stafman
15:57:15 Sen. McKamey
15:58:55 Rep. Bertoglio
15:59:58 Presiding Officer Dooling
16:01:40 Rebecca Power (see exhibit 9)
16:05:00 Sen. Ellis
16:07:54 Presiding Officer Dooling
16:08:19 Dore Schwinden
16:08:36 Sen. Ellis
16:09:05 Presiding Officer Dooling
16:09:19 Sen. Ellis
16:13:24 Rep. Matthews

Pew Charitable Trusts Introduction

16:14:30 Rebecca Power
[EXHIBIT11](#)
16:15:03 Rep. Moore
16:17:14 Rep. Hamilton

16:19:55 Sen. McKamey
16:22:11 Rep. Hamilton
16:23:01 Sen. Mandeville
16:25:14 Sen. Cuffe
16:25:58 Sam Schaefer, Legislative Fiscal Division (LFD)

Committee Discussion/Questions

16:29:52 Rep. Hamilton
16:30:28 Sen. Ellis
16:32:55 Rep. Hamilton
16:34:07 Rep. Matthews

SJ 4: PROVIDE FOR INTERIM STUDY OF PERS AND TRS

16:35:10 Presiding Officer Dooling
16:35:45 Rep. Matthews
16:36:58 Rep. Moore
16:40:26 Rep. Hamilton
16:43:28 Presiding Officer Dooling
16:44:02 Sen. Mandeville
16:44:42 Rep. Hamilton
16:45:19 Sen. Ellis
16:47:18 Rebecca Power
16:47:58 Rep. Hamilton
16:48:33 Presiding Officer Dooling

Public Comment on SJ 4

16:49:13 Eric Burke, Montana Federation of Public Employees, (MFPE)
16:50:37 Dore Schwinden
16:51:09 Amanda Frickle, Montana AFL-CIO
16:52:42 Al Ekblad, Montana Operating Engineers #400

Committee Discussion/Questions

16:56:35 Rep. Matthews
16:56:42 Rep. Hamilton
16:57:07 Sen. Mandeville
16:57:26 Sen. McKamey
16:57:35 Rep. Stafman
16:58:19 Rep. Fitzgerald
16:59:37 Rep. Bertoglio
16:59:57 Sen. Cuffe
17:00:53 Sen. Ellis
17:01:57 Rep. Moore

17:04:34 Vice Presiding Officer Kortum

17:05:40 Presiding Officer Dooling

MOTION

17:05:58 Vice Chair Kortum moved to adopt the FY 23 Green sheets.(see exhibit 2)

Discussion on the Motion

17:06:36 Rep. Hamilton

Vote:

17:07:00 Carried unanimously by voice vote.

17:08:08 Sen. Ellis

17:08:19 Presiding Officer Dooling

17:09:15 Sen. McKamey

17:09:55 Sen. Ellis

RECESS

17:11:12 Presiding Officer Dooling recessed the meeting until 0900 9 Nov 2023.