

Fund Purpose

Funds support the State Motor Vehicle Recycling and Disposal Program. Statute requires commercial and county motor vehicle storage and wrecking yards to obtain an annual license, keep pertinent records and shield their junk vehicles from public view.

Revenues

Revenues are generated from a portion of the light vehicle fee assessed when a vehicle is registered or re-registered, the \$100 annual fee paid for the licensing of wrecking yards, and revenue from the sale of junk vehicles collected.

Use of funds

Funds are used to support county recycling programs which includes the following: collection costs, acquisition, maintenance, operation cost, and funding of a county motor vehicle recycling and disposal capital improvement fund. In FY 2017 the legislature transferred \$2.0 million from the junk vehicle account to the natural resource operations account (HB 648). In FY 2018 the legislature appropriated \$100,000 for the Speculator Mine Centenary memorial in Butte.

Ending Fund Balance

The table below shows ending fund balances for the last six years.

Junk Vehicle Disposal Account Ending Fund Balance						
	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	YTD FY2024
Beginning Fund Balance	\$175,565	\$149,174	\$278,591	\$179,726	\$266,156	\$376,870
Nominal Revenues						
Grants/Transfers/Misc	\$1,617,308	\$1,606,100	\$1,741,548	\$1,793,156	\$1,818,571	\$1,540,341
Licenses & Permits	104,730	229,794	164,728	306,271	234,746	\$106,064
Other	-	-	-	53	-	-
Total Revenues	\$1,722,038	\$1,835,894	\$1,906,276	\$2,099,480	\$2,053,317	\$1,646,405
Nominal Disbursements						
Personal Services	(\$190,309)	(\$89,359)	(\$193,546)	(\$207,744)	(\$234,770)	(\$222,051)
Operating Expenses	(200,262)	(211,484)	(263,281)	(251,566)	(235,923)	(327,462)
Speculator Mine Centenary Memorial Grant	-	-	-	-	-	-
Grants to counties	(1,356,489)	(1,404,259)	(1,546,945)	(1,552,336)	(1,471,909)	(1,494,617)
Transfer to Natural Resource Operations	-	-	-	-	-	-
Non Budgeted Transfer	(1,369)	(1,375)	(1,369)	-	-	-
	-	-	-	(1,404)	-	-
Total Disbursements	(\$1,748,429)	(\$1,706,477)	(\$2,005,141)	(\$2,013,050)	(\$1,942,602)	(\$2,044,130)
Prior Period Adjustments	\$0	\$0	\$0	\$0	(\$1)	\$0
Ending Fund Balance						
Cash	\$295,275	\$382,893	\$263,024	\$354,486	\$463,707	\$57,855
Receivables	1,000	100	300	300	600	1,500
Liabilities	(147,101)	(104,402)	(83,599)	(88,630)	(87,436)	(80,210)
Other	-	-	1	-	(1)	-
Ending Fund Balance	\$149,174	\$278,591	\$179,726	\$266,156	\$376,870	(\$20,855)

Statutory Reference

Sections 75-10-501 through 75-10-542, MCA