



The above chart shows Montana’s oil production by thousands of barrels per day on the left axis and number of oil rigs on the right. The chart ranges from 1990 to January 31, 2016.

Oil Production

Oil production peaked in Montana in 2006, spurred by activity in the Elm Coulee field and fell 34% by 2011. Drilling in 2012 and 2013 in the Bakken resulted in an increase in production which remained stable until the early months of 2015.

Oil Rigs

As the graph above shows, there are currently no oil rigs in Montana and production has been declining for approximately one year. This trend is expected to continue as long as oil prices remain low and additional wells are not drilled.