

FY 2018 General Fund Month End Cash Balance Before Borrowing

This chart shows the State of Montana’s projected cash balance for general fund. It includes four scenarios based on different revenue and expenditure assumptions. The chart shows actual cash balances through October 2017 and projected cash balances November – June 2018 using the various assumptions.

As you can see in the chart, actual cash at the end of October was \$103 million. Cash balance is monitored closely in November and May as school payments are larger in those months than at other times in the year. Using the executive’s assumptions for revenues and expenditures, this chart shows that estimated cash for November dips to a shortfall of \$38 million.

When cash shortfalls occur, law allows the state to temporarily borrow from other state funds. The executive tracks cash and borrows when needed. While in theory \$13.7 billion is potentially available for borrowing, \$633.7 million in the treasury cash account is the most easily accessible. For additional information, please refer to the financial overview that was provided to the Legislative Finance Committee on October 5.

