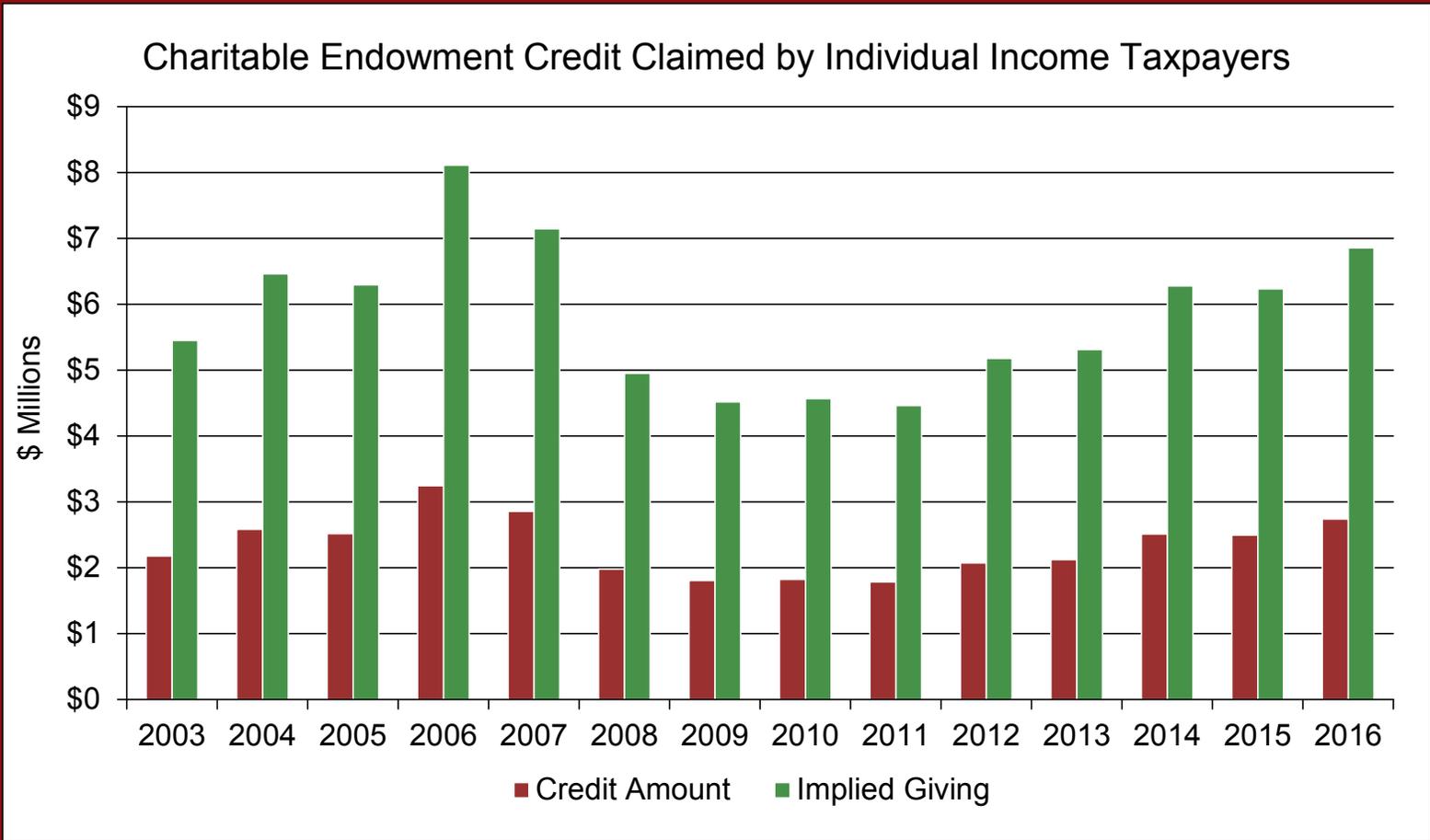


Charitable Endowment Credit Claimed by Individual Income Taxpayers



An individual income taxpayer is allowed the charitable endowment credit in an amount equal to 40% of the present value of the aggregate amount of the charitable gift portion of a planned gift made by the taxpayer during the year to any qualified endowment. The maximum credit that may be claimed by a taxpayer for contributions made from all sources in a year is \$10,000. This non-refundable credit can also be claimed by corporations, small business corporations, partnerships, or limited liability companies.