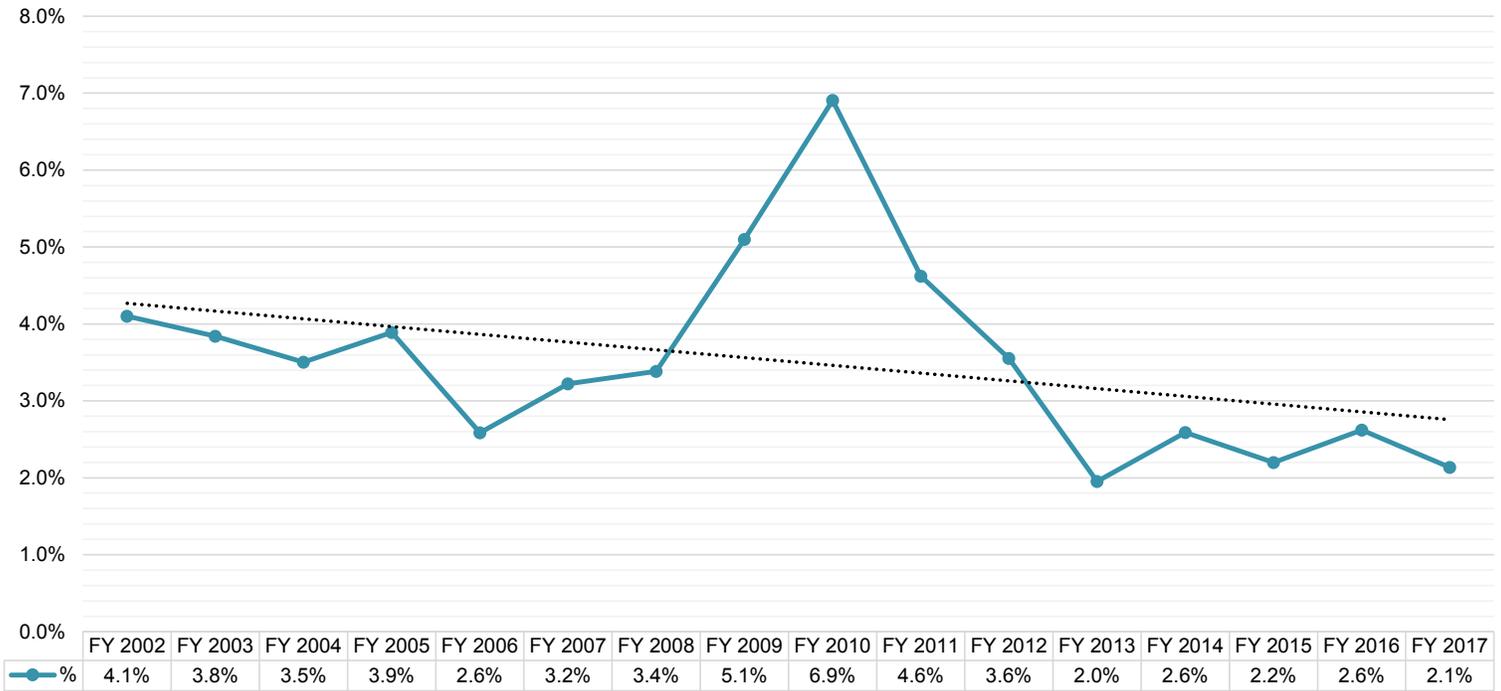


Investment in State Buildings



This chart shows Montana’s investment in physical plant, specifically the construction and maintenance of state buildings including the Montana University System, in real (inflation adjusted) terms as compared to state general fund expenditures.

The real change in the state’s investment in physical plant has declined over time, as illustrated in the dashed trend line. Years when investment peaks indicate the legislature’s decision to increase funding for physical plant, usually for the construction of new buildings that may, at times, be funded with state university funds and donations. The large peak in FY 2010 and through the surrounding years indicates an increase in construction and maintenance as an indirect result of the federal American Recovery and Reinvestment Act (ARRA).

The data used includes expenditures for normal maintenance, such as painting and flooring replacements, and capital construction and maintenance, such as roof replacements and foundation repairs. The capital data includes the construction of new buildings, but does not include the purchase or improvements of land. The data includes all sources of funding including state special revenues, federal special revenues, capital project funds, proprietary funds, university funds and donations.