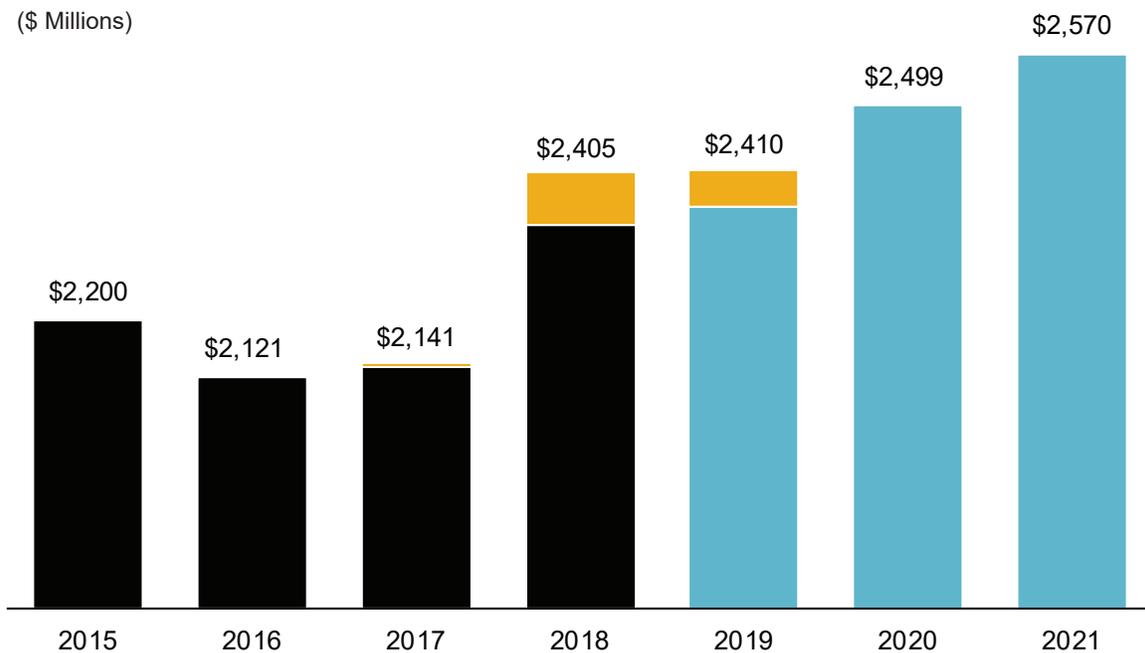


This chart shows general fund revenue actual collections and the HJ 2 estimate including 2017 Session one-time revenue. The average growth of ongoing revenue between FY 2000 and FY 2018 is 3.9%; the growth anticipated in HJ 2 is modest in comparison to this long term trended growth rate and below the anticipated growth in the economy.



Montana’s general fund revenue collections continue to be influenced by both changing economics and changes in taxpayer choices in response to the anticipated and actual federal tax changes. Economic factors lowered collections in FY 2016 and FY 2017 and taxpayer choices may have lowered general fund revenues in FY 2017 that may have extended into FY 2018.

Note that the one-time-only revenue depicted in yellow in FY 2017 through FY 2019 was primarily used to shore up the ending fund balance in the 2019 biennium.

Currently, 2019 HJ 2 ongoing revenues are anticipated to grow by 3.3% in FY 2019, 3.7% in FY 2020, and 2.9% in FY 2021.