

Revenue Option	Previous Bill	Fiscal Impact Million Annually, Lo	Fiscal Impact Million Annually, Hi	Est. # Montanans Affected	Impact per individual	Last Year Updated	Current Rate	Adjusted Rate 2019
A local option sales tax that would provide some measure of property tax relief for those counties participating.	AN ACT AUTHORIZING A MUNICIPALITY OR A CONSOLIDATED CITY-COUNTY GOVERNMENT, BY VOTE OF THE ELECTORATE, TO ADOPT A LOCAL OPTION SALES TAX; PROVIDING THAT A PORTION OF THE REVENUE BE USED FOR PROPERTY TAX RELIEF FOR CLASS FOUR PROPERTY TAXPAYERS AND FOR REBATES FOR ADULTS WHO DO NOT OWN PROPERTY	Unknown		Depends on locality	Depends on locality			
Instituting a higher level income tax bracket similar to the one done away with in 2004 with some of the revenue being used to provide property tax relief.	AN ACT REVISING INDIVIDUAL INCOME TAX LAWS; REVISING THE RATE STRUCTURE TO INCLUDE A TOP MARGINAL TAX RATE OF 8.9% FOR INCOME IN EXCESS OF \$400,000;	44	49	less than 1% of MTNs according to 2018 Economic Policy Institute report	Depends on income			
A higher property tax level for those who do not use their Montana home as their primary residence with some of the revenue being used for property tax relief - higher tax rate on secondary homes (not on property)	AN ACT PROVIDING FOR A TAX ON SECONDARY HOUSING WITH PROPERTY TAX RELIEF FOR OWNERS OF HOMESTEADS; PROVIDING THAT THE SECONDARY HOUSING TAX IS IMPOSED BASED ON A GRADUATED RATE OF MARKET VALUE; PROVIDING FOR ADMINISTRATION, ASSESSMENT, AND COLLECTION OF THE TAX ON SECONDARY HOUSING; PROVIDING FOR A PROPERTY TAX CREDIT FOR RESIDENTIAL PROPERTY TAXPAYERS THAT LIVE IN A HOMESTEAD; PROVIDING THAT THE HOMESTEAD PROPERTY TAX CREDIT IS BASED ON THE AMOUNT OF REVENUE DEPOSITED IN THE STATE GENERAL FUND FROM A TAX ON SECONDARY HOUSING; PROVIDING LIMITATIONS ON THE AMOUNT OF THE PROPERTY TAX CREDIT	33	33	Montanans living in home receive a homestead exemption for their house if they live there 7 months out of year. Those not living in home 7 months out of year would have to pay tax. Possible 172,901 houses would have to pay additional tax according to fiscal note of HB 875 (2019). https://leg.mt.gov/bills/2019/FNPDF/HB0875_1.pdf	Depends on house value. Variable rate from \$0.25 for house with market value less than \$2 million and max of 4% for house valued over \$10 million.			
Revising the capital gains income tax credit for those making over a certain amount and using some of the money to provide property tax relief for people stateside	AN ACT REVISING THE CAPITAL GAINS CREDIT ALLOWED AGAINST INDIVIDUAL INCOME TAXES IMPOSED; RETAINING A CREDIT FOR CERTAIN INCOME LEVELS	10	11	In 2017 89,684 claimed the capital gains income tax credit while 458,862 Montanans had individual income tax withheld	5x more Mtns pay individual income tax & only 1/5 of tax payers can pay 2% less on income through capital gains income tax credit			
Revising the capital gains tax credit	AN ACT REVISING THE CAPITAL GAINS CREDIT ALLOWED AGAINST INDIVIDUAL INCOME TAXES; RETAINING A CREDIT FOR CERTAIN INCOME LEVELS	13	14	In 2017 89,684 claimed the capital gains income tax credit while 458,862 Montanans had individual income tax withheld	5x more Mtns pay individual income tax & only 1/5 of tax payers can pay 2% less on income through capital gains income tax credit			
Revising the capital gains tax credit	AN ACT REVISING THE INDIVIDUAL INCOME TAX; REDUCING INDIVIDUAL INCOME TAX RATES; INCREASING THE STANDARD DEDUCTION; ELIMINATING ITEMIZED DEDUCTIONS, ADDITIONAL PERSONAL EXEMPTIONS, CERTAIN ADDITIONS AND SUBTRACTIONS TO FEDERAL ADJUSTED GROSS INCOME, AND CERTAIN TAX CREDITS	26	30	In 2017 89,684 claimed the capital gains income tax credit while 458,862 Montanans had individual income tax withheld	5x more Mtns pay individual income tax & only 1/5 of tax payers can pay 2% less on income through capital gains income tax credit			
Increase Liquor taxes	AN ACT INCREASING THE LIQUOR EXCISE TAX AND LIQUOR LICENSE TAX RATES	7	8	Those who imbibe				
Increase Liquor taxes	AN ACT GENERALLY REVISING ALCOHOL LAWS; INCREASING ALCOHOL TAXES; INCREASING THE LIQUOR EXCISE TAX, THE TAX ON LIQUOR, THE TAX ON BEER, THE TAX ON WINE AND HARD CIDER, AND THE ADDITIONAL TAX ON CERTAIN TABLE WINE	3	3	Those who imbibe				
Increase vehical rental tax	AN ACT INCREASING THE SALES TAX ON RENTAL VEHICLES; DISTRIBUTING THE ADDITIONAL REVENUE TO THE GENERAL FUND	2	3	Those who rent vehicles (targets out of state visitors)				
TOTAL if all increased in section (in millions)		138	151					
From Inflation Impacts studied in 2017-18 interim to General Fund								
Corporation Tax Minimum		2.8	2.8	Corporations				
Driver's License Fee		1.3	1.5	Those w license	\$12/8yr license	2004	\$40/8yr license	\$52/8yr license
Light Vehicle Registration		18.3	18.7	Those w license	Vehicle age 0-4y:\$45, 5-10y:\$10, >or=11y:\$0		Vehicle age 0-4y:\$217, 5-10y:\$87, >or=11y:\$28	Vehicle age 0-4y:\$262, 5-10y:\$97, >or=11y:\$28
Electrical Energy Tax		14.4	14.4	Energy companies, may pass on to consumers	Depends on what company passes on to consumers	1977	\$0.20/MWh	\$0.83/MWh
Wholesale Energy Trans. Tax		1.6	1.6	Energy companies, may pass on to consumers	Depends on what company passes on to consumers	2000	\$0.15/MWh	\$0.22/MWh
Beer Tax		3.7	3.7	Consumers	\$0.02/12-oz.can, \$0.09/6-pack	1987	\$1.30 /<5000barrels produced, \$2.30/5001-10000barrels, \$4.30 /10001-20000barrels, \$9.38 /20,001+barrels	\$1.30/<5000barrels produced, \$2.30 /5001-10000barrels, \$4.30/10001-20000barrels, \$9.38 /20,001+barrels
Cigarette Tax		6	6	Consumers	\$0.37/pack	2008	\$1.70/pack	\$2.07/pack
Tobacco Tax		1.2	1.2	Consumers	\$0.22/can	2006	\$0.85/oz	\$1.04/oz
Wine Tax		3.7	3.8	Consumers	\$0.25/bottle, \$0.05/5oz serving	1988	\$0.27/liter	\$0.60/liter
From Inflation Impacts studied to State Special Revenue Fund								
Driver's License Fee		0.3	0.4					
Beer Tax		1.24	1.24					
Cigarette Tax		8.1	8.1					
Tobacco Tax		1.3	1.3					
Wine Tax		1.8	1.8					
TOTAL if all increased in section (in millions)		65.74	66.54					
TOTAL range in millions if all increased		203.74	217.54					