



Revenue and Tax Trends Breakout Session

Wednesday, Jan. 15, 2020: 8:00 a.m.-noon
State Capitol, Room 152

TENTATIVE AGENDA

8:00 – Welcome

Staff will introduce themselves, special guest presenters, and explain the morning activities.

8:05-8:50 – “Revenue History and Revenue Trends” (Legislative Staff)

Staff will use graphics to show historic tax trends, impacts of tax policy, and what the future might look like. Included in the presentation will be an overview of the impacts on state revenues from policy passed in 2003 that lowered income tax brackets/rates, adjusted capital gains deductions, and added new taxes.

8:50 – 9:00 - Public Comment

9:00-9:45 – “Principles of a Good Tax System” (Legislative Staff)

Legislative research staff will discuss best practices for building a tax system.

9:45 – 10:00 Public Comment

10:00-10:15 – Break

10:15-11:00 – “Comparison of Montana Tax Structures to Neighboring States” (Doug Young, retired economist)

Legislators will hear from Doug Young, retired economics professor from Montana State University, on the comparison of Montana’s tax structure to other states and the nation.

11:00-11:45 – “Montana’s Economy and Tax Structure” (Bureau of Business and Economic Research economists)

University of Montana economists will discuss the Montana economy and how the existing tax structure might be adjusted to fit the future economy in our state.

11:45 – 11:55 – “Wrap-up and Update on Legislative Studies” (Legislative Staff)

Staff will wrap-up and provide updates on the HJ 35 study of state and local tax policy and the HB 715 budget sustainability study. Legislators may want to use this time to request research from their staff on tax topics.

11:55 – noon – Public Comment

Noon – Legislative sack lunch in room 317