

**State Auditor's Office** has \$89,260,830 in total authority, \$9,083,599 (10%) is HB 2 authority

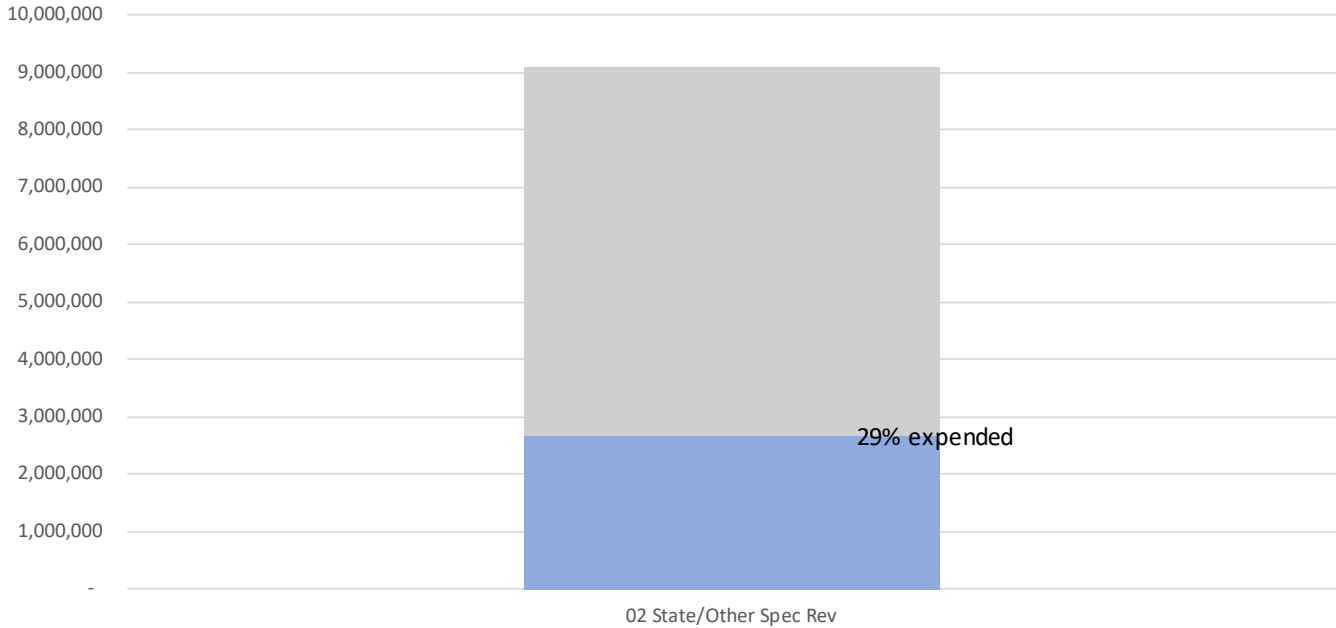
**HB 2 Expenditures**

29% of the agency's total HB2 budget has been expended, 42% is the 5 year average

**HB 2 Expenditures**

Budgeted vs. Expended

by fund type



| Expenditure Account           | Budgeted         | Expended         | % Expended |
|-------------------------------|------------------|------------------|------------|
| Personal Services             | 6,800,068        | 2,130,442        | 31%        |
| Operating Expenses            | 2,275,537        | 531,281          | 23%        |
| Equipment & Intangible Assets | 7,994            | -                | 0%         |
| Agency Program                | Budgeted         | Expended         | % Expended |
| 01 Central Management         | 2,155,122        | 608,838          | 28%        |
| 03 Insurance                  | 5,693,536        | 1,661,259        | 29%        |
| 04 Securities                 | 1,234,941        | 391,626          | 32%        |
| <b>Total</b>                  | <b>9,083,599</b> | <b>2,661,723</b> | <b>29%</b> |

The State Auditor’s Office has expended 29% or \$2,661,723 of its HB 2 budget in FY 2020.

The legislature approved a one-time-only appropriation of \$275,000 in state special revenue for retirement payments in personal services. Of that amount, 4% of that appropriation has been expended.

The Insurance Division’s Captive Insurance Program has expended 3% of its appropriated operating expense budget and none of its personal services budget. The funds for this program are usually received in February and March, and per the agency, costs are moved into the program once the funds are received.

In 2019, the legislature approved a one-time-only increase in state special revenue appropriation for operating expenses to offset a reduction in FTE. The agency plans to expend this funding later in the year for operating costs.

## HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

| Agency Program                | Leg Budget       | Dec Modified Budget | Net Modifications |
|-------------------------------|------------------|---------------------|-------------------|
| 01 CENTRAL MANAGEMENT         | 2,155,122        | 2,155,122           | -                 |
| 03 INSURANCE                  | 5,693,536        | 5,693,536           | -                 |
| 04 SECURITIES                 | 1,234,941        | 1,234,941           | -                 |
| Expenditure Account           | Leg Budget       | Dec Modified Budget | Net Modifications |
| Personal Services             | 6,800,068        | 6,800,068           | -                 |
| Operating Expenses            | 2,275,537        | 2,275,537           | -                 |
| Equipment & Intangible Assets | 7,994            | 7,994               | -                 |
| Fund Type                     | Leg Budget       | Dec Modified Budget | Net Modifications |
| 02 State/Other Spec Rev       | 9,083,599        | 9,083,599           | -                 |
| <b>Total</b>                  | <b>9,083,599</b> | <b>9,083,599</b>    | <b>-</b>          |

The State Auditor's Office has had no budget modifications in FY 2020.