

Montana Arts Council has \$2,106,829 in total authority, \$1,515,084 (72%) is HB 2 authority

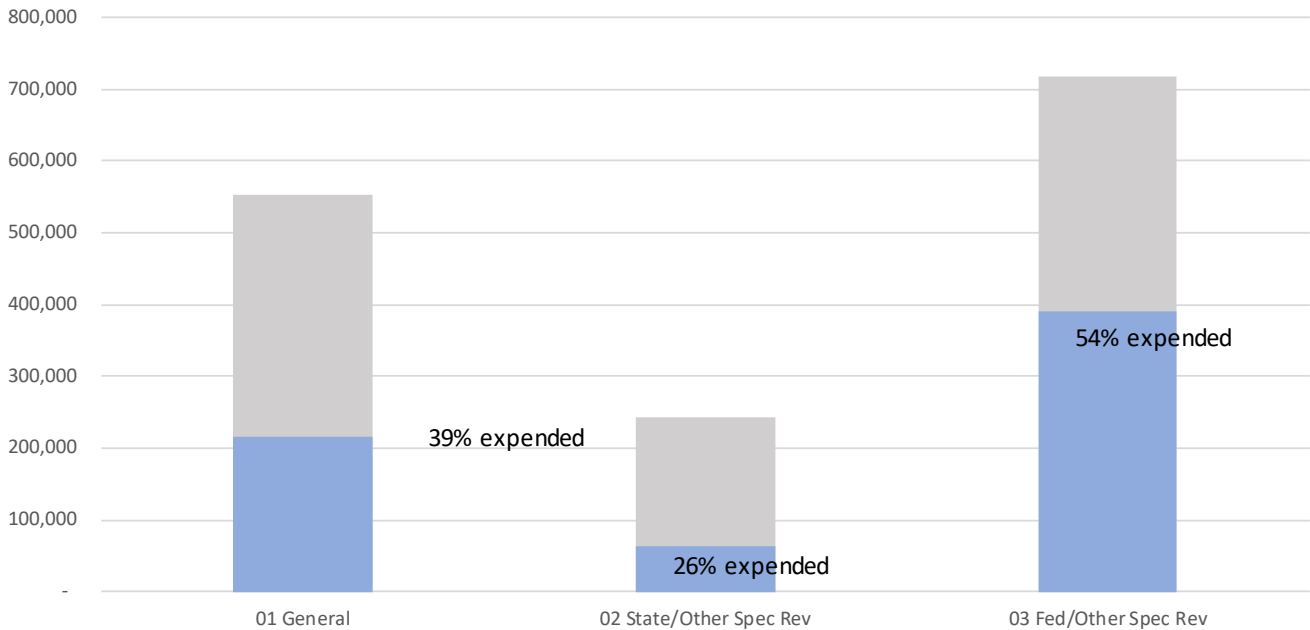
HB 2 Expenditures

44% of the agency's total HB2 budget has been expended, **51%** is the 5 year average

HB 2 Expenditures

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	687,783	191,456	28%
Operating Expenses	365,063	102,031	28%
Grants	462,238	374,575	81%
Agency Program	Budgeted	Expended	% Expended
01 Promotion Of The Arts	1,515,084	668,062	44%
Total	1,515,084	668,062	44%

Federal special revenue provides approximately 47% of the funding in the HB 2 modified budget for the Montana Arts Council. This federal funding is from the National Endowment for the Arts (NEA). Additionally, general fund provides 37% and the cultural and aesthetic trust state special revenue fund provides 16% of the remaining funding in the HB 2 modified budget.

The Montana Arts Council expended 44% of its modified HB 2 budget as of the end of November, which is lower than the 5-year historical average of 51%.

Personal services and operating expenses had lower percentages expended at 28%. The lower percentage expended in personal services is due to 2.00 vacant FTE. One of the two vacant positions was filled in September. The lower percentage of operating expenses is due to the timing of expenditures related to a NEA

grant. The grant period was extended to December 31, 2019, so some HB 2 expenditures were shifted to this grant to use these funds first.

HB 2 grants were 81% expended as of November. This is in line with historical grant expenditures in the Montana Arts Council.

HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Leg Budget	Dec Modified Budget	Net Modifications
01 PROMOTION OF THE ARTS	1,515,084	1,515,084	-
Expenditure Account	Leg Budget	Dec Modified Budget	Net Modifications
Personal Services	687,783	687,783	-
Operating Expenses	365,063	365,063	-
Grants	462,238	462,238	-
Fund Type	Leg Budget	Dec Modified Budget	Net Modifications
01 General	553,116	553,116	-
02 State/Other Spec Rev	242,803	242,803	-
03 Fed/Other Spec Rev	719,165	719,165	-
Total	1,515,084	1,515,084	-

The Montana Arts Council has not had any budget modifications since the beginning of FY 2020.