

Historical Society has \$7,152,137 in total authority, \$5,346,510 (75%) is HB 2 authority

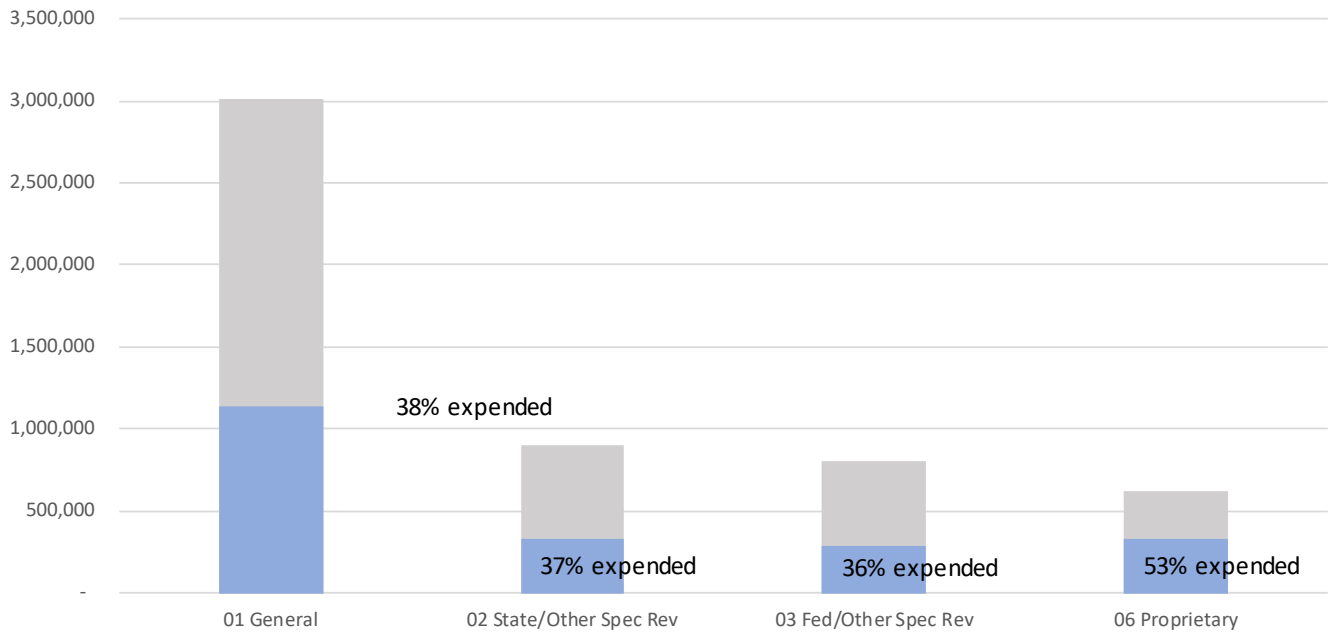
HB 2 Expenditures

39% of the agency's total HB2 budget has been expended, **41%** is the 5 year average

HB 2 Expenditures

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	3,272,306	1,158,530	35%
Operating Expenses	1,891,074	866,165	46%
Equipment & Intangible Assets	96,010	37,755	39%
Grants	87,120	37,880	43%
Agency Program	Budgeted	Expended	% Expended
01 Administration Program	1,330,921	612,196	46%
02 Research Center	1,303,619	489,881	38%
03 Museum Program	1,091,558	392,425	36%
04 Publications Program	494,722	183,206	37%
05 Education	290,614	122,293	42%
06 Historic Preservation Program	835,076	300,327	36%
Total	5,346,510	2,100,329	39%

General fund provides the greatest amount of the HB 2 modified budget for the Montana Historical Society at 56%, followed by state special revenue at 17%, and federal special revenue at 15%. Budgeted enterprise funds provide the remaining 12% of the agency's HB 2 budget. These budgeted enterprise revenues are fees for goods and services to external customers and support the costs of providing those goods and services including revenues from magazine subscriptions, the sale of books published by the Historical Society, merchandise sales, and photography sales.

The Montana Historical Society expended 39% of its HB 2 modified budget as of November. Overall, this is in line with the 5-year historical average at 41%.

HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Leg Budget	Dec Modified Budget	Net Modifications
01 ADMINISTRATION PROGRAM	1,257,932	1,330,921	72,989
02 RESEARCH CENTER	1,205,608	1,303,619	98,011
03 MUSEUM PROGRAM	1,159,058	1,091,558	(67,500)
04 PUBLICATIONS PROGRAM	494,722	494,722	-
05 EDUCATION	361,614	290,614	(71,000)
06 HISTORIC PRESERVATION PROGRAM	867,576	835,076	(32,500)
Expenditure Account	Leg Budget	Dec Modified Budget	Net Modifications
Personal Services	3,272,306	3,272,306	-
Operating Expenses	1,893,074	1,891,074	(2,000)
Equipment & Intangible Assets	94,010	96,010	2,000
Grants	87,120	87,120	-
Fund Type	Leg Budget	Dec Modified Budget	Net Modifications
01 General	3,014,615	3,014,615	-
02 State/Other Spec Rev	905,551	905,551	-
03 Fed/Other Spec Rev	802,431	802,431	-
06 Proprietary	623,913	623,913	-
Total	5,346,510	5,346,510	-

The Montana Historical Society had a few modifications since the beginning of FY 2020, which are reflected in the chart above. There are two primary reasons for these modification, which include:

- Transferring funding from the Administration Program to the Research Center for the Montana Newspaper Project. This project is digitizing and microfilming Montana newspapers
- Realigning position tasks and funding for personal services among several programs