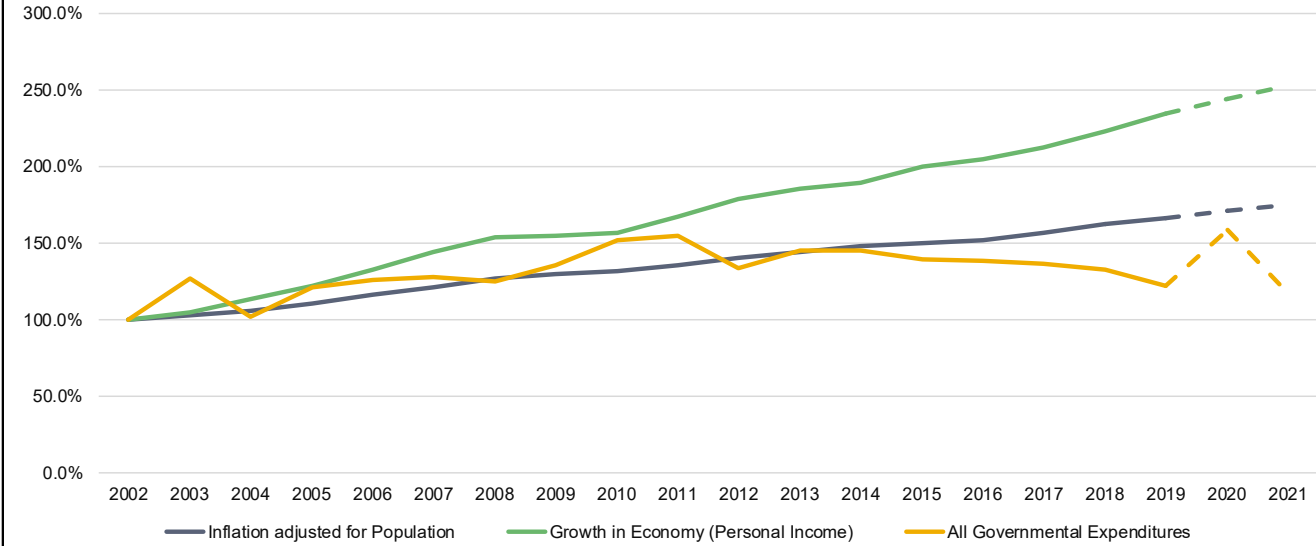


### 51140-Montana Arts Council

This chart shows the **all funds growth** in total expenditures compared to **growth in inflation** and to the **growth in the economy** since fiscal year 2002.



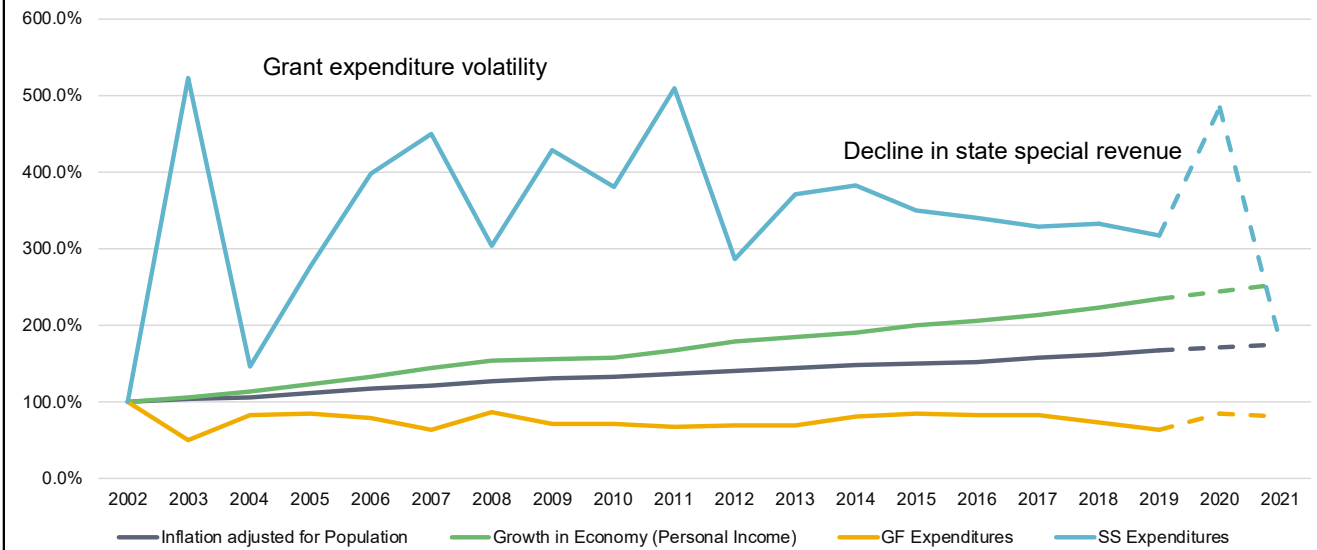
This report includes a series of charts that compare expenditure growth to the growth in the economy and growth in inflation adjusted for population. Montana statute, 17-8-106, MCA, recommends using growth in personal income for comparison purposes. Personal income is a measure for growth in the economy. Comparing growth allows financial planners to consider past and future demands in services or changes in revenues.

Overall, variations in expenditures in the Montana Arts Council are primarily driven by the Cultural and Aesthetic Grants Program. These expenditures include both general fund and state special revenue expenditures that are approved by the legislature in both HB 2 and HB 9. Increases and decreases in general fund and state special revenues are discussed in further detail below. The general decline from FY 2014 through the present is due to the decreases in federal special revenue and state special revenue expenditures.

## 51140-Montana Arts Council

## GF and SS ONLY

This chart shows the **general fund growth** and **state special revenue growth** in total expenditures compared to **growth in inflation** and to the **growth in the economy** since fiscal year 2002.



The following list discusses in more detail the inflection points on the chart:

1. In FY 2003 there was an increase in state special revenue expenditures of approximately \$582,000 because of grants approved by the legislature in HB 9. In addition to funding from the cultural and aesthetic project state special revenue account, these grants also received funding of approximately \$200,000 from the accommodations tax state special revenue account
2. In FY 2004 there was a decrease in state special revenue expenditures by approximately \$539,000 and an increase in general fund expenditures by approximately \$250,000 for grant expenditures approved in HB 9. The general fund appropriations were approved in HB 9 because of the shortfall of interest on the cultural and aesthetic project state special revenue fund
3. In FY 2005 there was an increase in expenditures from the cultural and aesthetic project state special revenue fund of approximately \$182,000 for projects approved by the legislature in HB 9. General fund expenditures remained constant
4. Cultural and aesthetic project grant expenditures between FY 2006 and FY 2019 are constrained by available funds in the cultural and aesthetic project state special revenue fund and accounts for the variation in state special revenue expenditures during this time period
5. The increase in FY 2020 and the subsequent decrease in FY 2021 is due to the appropriation for the cultural and aesthetic project state special revenue fund being entirely allocated to FY 2020 in the accounting system