

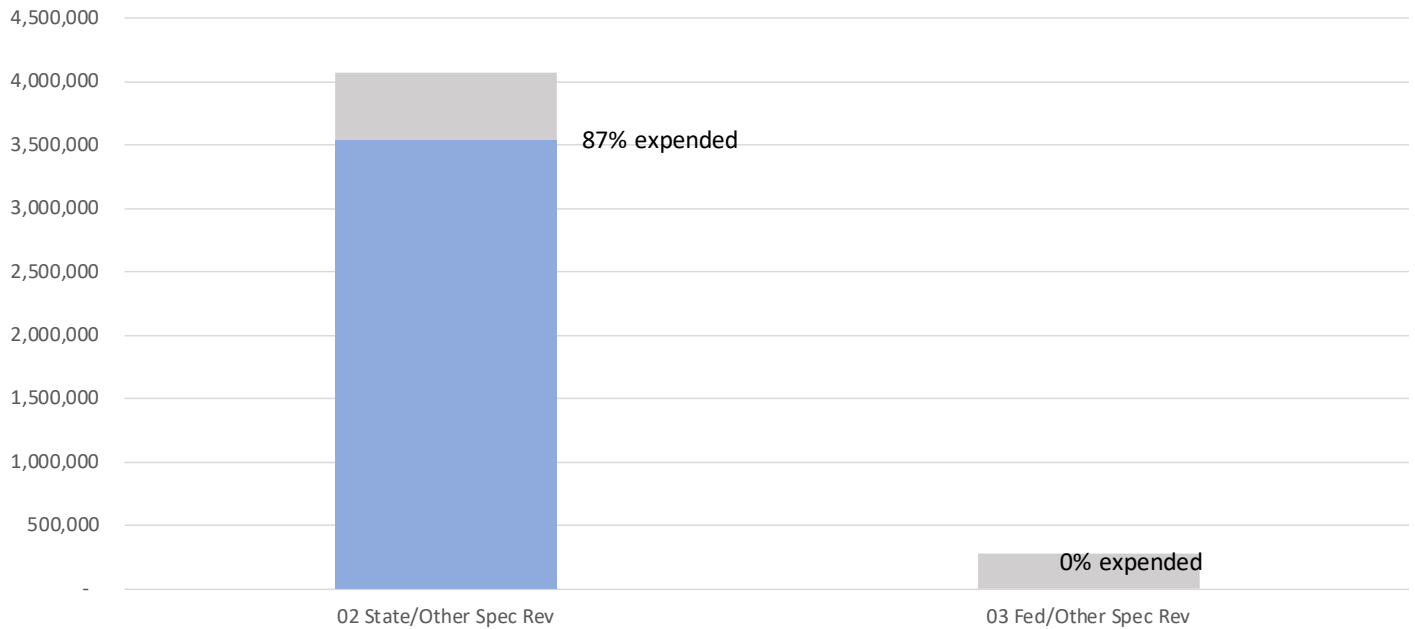
Public Service Regulation has \$4,649,217 in total authority, \$4,349,622 (94%) is HB 2 authority

81% of the agency's total HB2 budget has been expended, **87%** is the 5 year average of actual expenditures

HB 2 Expenditures

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	3,481,645	2,853,419	82%
Operating Expenses	861,897	684,332	79%
Debt Service	6,080	-	0%
Agency Program	Budgeted	Expended	% Expended
01 Public Service Regulation Prog	4,349,622	3,537,752	81%
Total	4,349,622	3,537,752	81%

The Public Service Commission (PSC) is funded primarily with state special revenue. The main source of revenue is a fee that is levied on regulated companies, based on funding appropriated by the legislature for a specific fiscal year. Fees are deposited directly into a state special revenue account (Section 69-1-402, MCA). Fees are based upon a percentage of the gross operating revenue from all activities regulated by the commission for the calendar quarter of operation. The PSC's budget is 81% expended, which is slightly below the 5-year average at 87% expended.

HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Mar. Mod. Budget	June Mod. Budget	Net Modifications
01 Public Service Regulation P	4,349,622	4,349,622	-
Expenditure Account	Mar. Mod. Budget	June Mod. Budget	Net Modifications
Personal Services	3,481,645	3,481,645	-
Operating Expenses	861,897	861,897	-
Debt Service	6,080	6,080	-
Fund Type	Mar. Mod. Budget	June Mod. Budget	Net Modifications
02 State/Other Spec Rev	4,075,957	4,075,957	-
03 Fed/Other Spec Rev	273,665	273,665	-
Total	4,349,622	4,349,622	-

The Public Service Commission did not have any budget modifications between March 2020 and June 2020.