

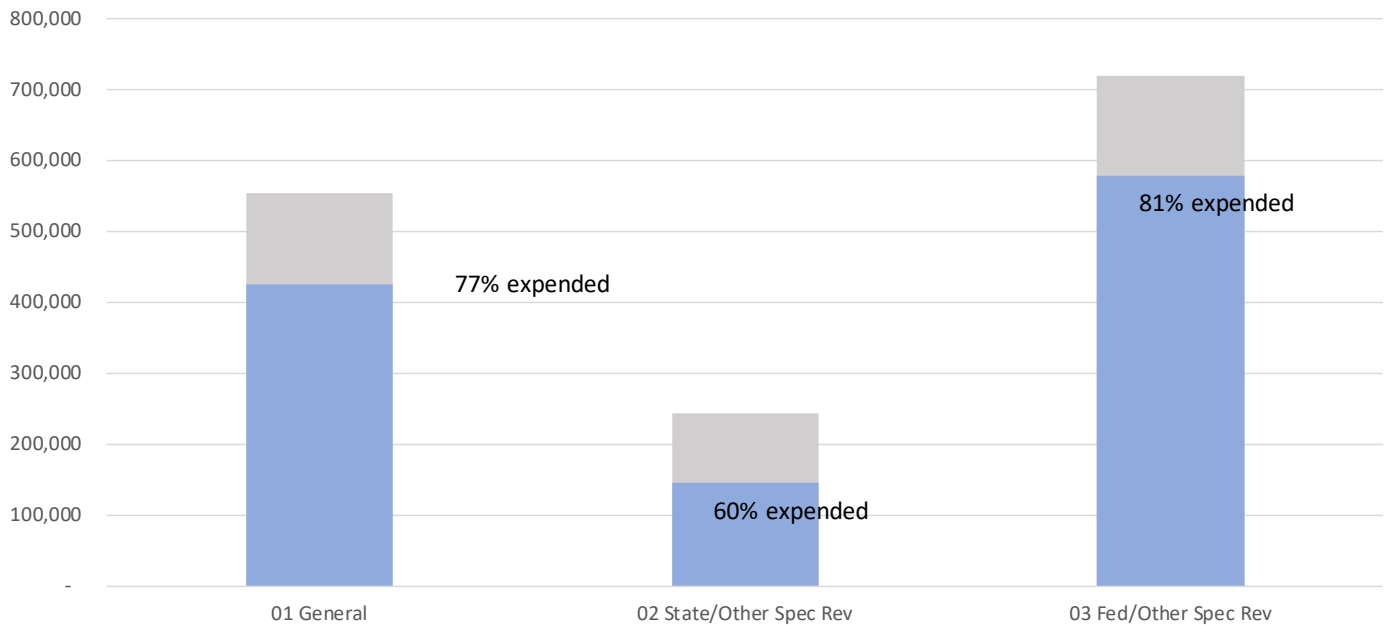
Montana Arts Council has \$2,531,229 in total authority, \$1,515,084 (60%) is HB 2 authority

76% of the agency's total HB2 budget has been expended, 89% is the 5 year average of actual expenditures

HB 2 Expenditures

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	687,783	457,310	66%
Operating Expenses	365,063	247,231	68%
Grants	462,238	443,554	96%
Agency Program	Budgeted	Expended	% Expended
01 Promotion Of The Arts	1,515,084	1,148,095	76%
Total	1,515,084	1,148,095	76%

Federal special revenue provides approximately 47% of the funding in the HB 2 modified budget for the Montana Arts Council (MAC). This federal funding is from the National Endowment for the Arts (NEA). Additionally, general fund provides 37% and the cultural and aesthetic trust state special revenue fund provides 16% of the remaining funding in the HB 2 modified budget.

The Montana Arts Council expended 76% of its modified HB 2 budget as of the end of May, which is lower than the 5-year historical average of 89%.

Personal services and operating expenses had lower percentages expended at 66% and 68%, respectively. The lower percentage expended in personal services is due to vacant positions. The Montana Arts Council, as of the end of May, had 2.00 vacant FTE. One position has been filled and the successful applicant started on June 1, 2020. The MAC is currently in the process of recruiting for the remaining vacant position and is close to posting the job announcement. They anticipate filling this position in FY 2021.

The lower percentage of operating expenses is primarily due to less travel and the timing of expenditures. This includes:

- Several trips/conferences scheduled for March and April did not end up occurring because of COVID-19
- The grant period for an NEA grant was extended to December 31, 2019, so some HB 2 expenditures were shifted to this grant to use these funds first
- Timing related to an invoice from a print vendor

HB 2 grants were 96% expended as of the end of May. The 5-year historical average is 90%, so expenditures are in line with historical grant expenditures.

HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Mar. Mod. Budget	June Mod. Budget	Net Modifications
01 Promotion Of The Arts	1,515,084	1,515,084	-
Expenditure Account	Mar. Mod. Budget	June Mod. Budget	Net Modifications
Personal Services	687,783	687,783	-
Operating Expenses	365,063	365,063	-
Grants	462,238	462,238	-
Fund Type	Mar. Mod. Budget	June Mod. Budget	Net Modifications
01 General	553,116	553,116	-
02 State/Other Spec Rev	242,803	242,803	-
03 Fed/Other Spec Rev	719,165	719,165	-
Total	1,515,084	1,515,084	-

The Montana Arts Council did not have any budget modifications between March 2020 and the end of May 2020.