

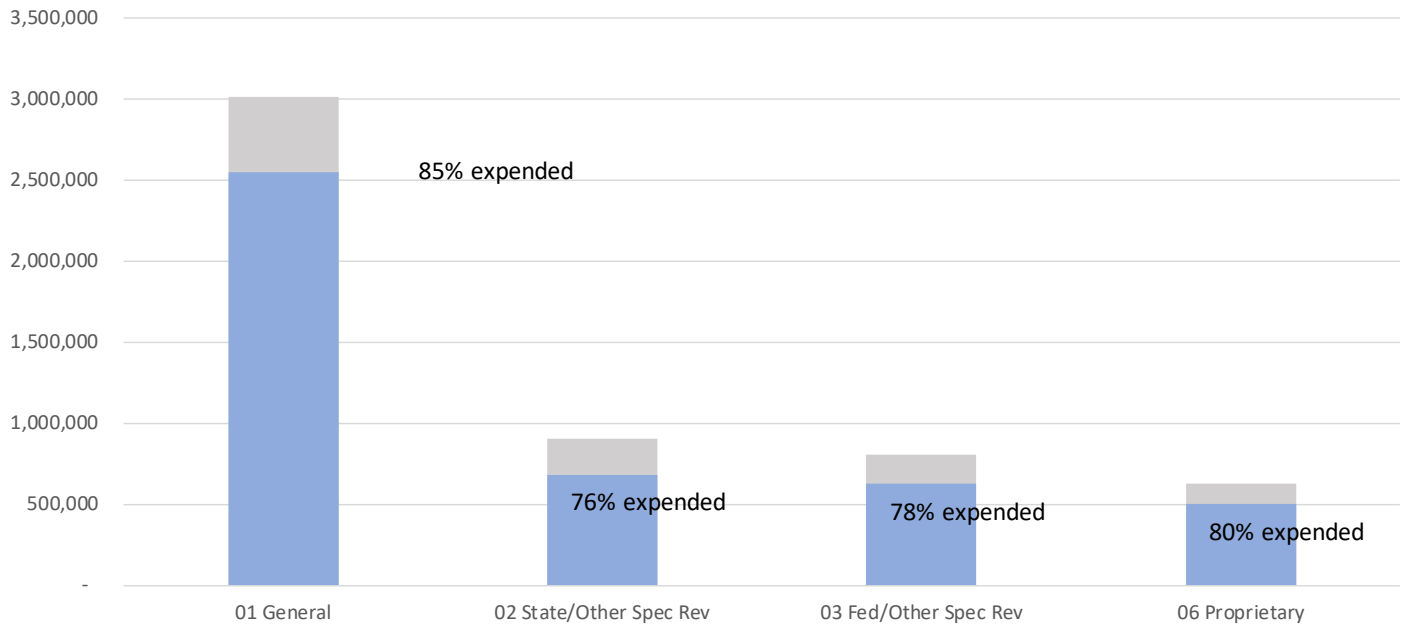
**Historical Society** has \$7,286,133 in total authority, \$5,346,510 (73%) is HB 2 authority

**82%** of the agency's total HB2 budget has been expended, **88%** is the 5 year average of actual expenditures

## HB 2 Expenditures

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	3,272,306	2,764,321	84%
Operating Expenses	1,891,074	1,489,150	79%
Equipment & Intangible Assets	96,010	48,936	51%
Grants	87,120	59,589	68%
Agency Program	Budgeted	Expended	% Expended
01 Administration Program	1,293,671	1,086,752	84%
02 Research Center	1,303,619	1,066,220	82%
03 Museum Program	1,092,130	903,341	83%
04 Publications Program	494,722	408,348	83%
05 Education	327,292	262,336	80%
06 Historic Preservation Program	835,076	634,998	76%
<b>Total</b>	<b>5,346,510</b>	<b>4,361,996</b>	<b>82%</b>

General fund provides the greatest amount of the HB 2 modified budget for the Montana Historical Society at 56%, followed by state special revenue at 17%, and federal special revenue at 15%. Budgeted enterprise funds provide the remaining 12% of the agency's HB 2 budget. These budgeted enterprise revenues are fees for goods and services to external customers and support the costs of providing those goods and services including revenues from magazine subscriptions, the sale of books published by the Historical Society, merchandise sales, and photography sales.

The Montana Historical Society expended 82% of its HB 2 modified budget as of the end of May. Overall, this is slightly lower than the 5-year historical average at 88%.

The Historic Preservation Program has expended 76% of its HB 2 modified budget. The slightly lower percentage expended is primarily due to State Information Technology Services Division costs being shifted to a federal grant that the Montana Historical Society received.

## HB 2 Modifications

### Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Mar. Mod. Budget	June Mod. Budget	Net Modifications
01 Administration Program	1,330,171	1,293,671	(36,500)
02 Research Center	1,303,619	1,303,619	-
03 Museum Program	1,092,308	1,092,130	(178)
04 Publications Program	494,722	494,722	-
05 Education	290,614	327,292	36,678
06 Historic Preservation Program	835,076	835,076	-
Expenditure Account	Mar. Mod. Budget	June Mod. Budget	Net Modifications
Personal Services	3,272,306	3,272,306	-
Operating Expenses	1,891,074	1,891,074	-
Equipment & Intangible Asset	96,010	96,010	-
Grants	87,120	87,120	-
Fund Type	Mar. Mod. Budget	June Mod. Budget	Net Modifications
01 General	3,014,615	3,014,615	-
02 State/Other Spec Rev	905,551	905,551	-
03 Fed/Other Spec Rev	802,431	802,431	-
06 Proprietary	623,913	623,913	-
<b>Total</b>	<b>5,346,510</b>	<b>5,346,510</b>	<b>-</b>

The Montana Historical Society had a few transfers between programs from March 2020 to the end of May 2020, which are reflected in the chart above. The most significant change was a transfer of \$35,000 of general fund from the Administration Program to the Education Program because actual expenditures have varied from projections.