

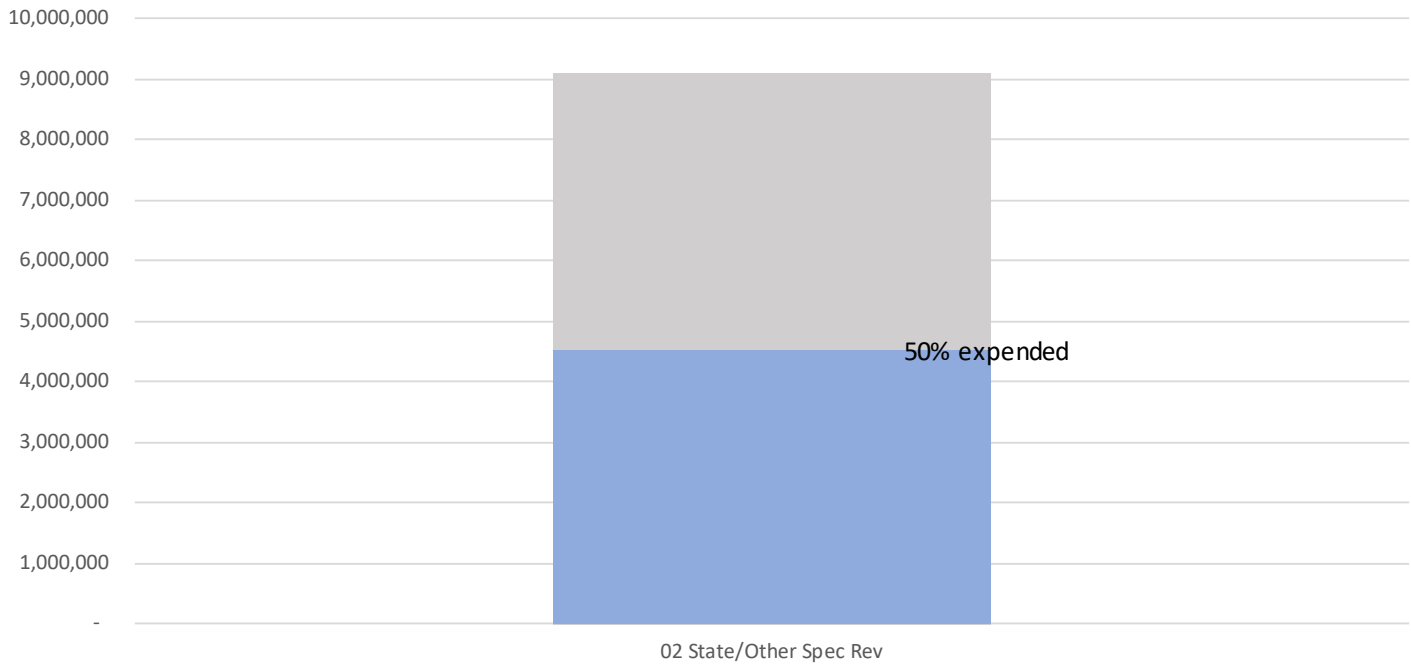
State Auditor's Office has \$89,260,830 in total authority, \$9,083,599 (10%) is HB 2 authority

50% of the agency's total HB2 budget has been expended, 66% is the 5 year average of actual expenditures

HB 2 Expenditures

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	6,800,068	3,603,982	53%
Operating Expenses	2,275,537	905,714	40%
Equipment & Intangible Assets	7,994	-	0%
Agency Program	Budgeted	Expended	% Expended
01 Central Management	2,155,122	987,477	46%
03 Insurance	5,693,536	2,818,358	50%
04 Securities	1,234,941	703,861	57%
Total	9,083,599	4,509,696	50%

The State Auditor's Office has expended 50% or \$4,509,696 of its modified HB 2 budget in FY 2020.

The Insurance Division's Captive Insurance Program has expended 12% of its appropriated operating expense budget and none of its personal services budget. The funds for this program are usually received in the spring, and costs are moved into the program once the funds are received.

In 2019, the legislature approved a one-time-only increase in state special revenue appropriation for operating expenses to offset a reduction in FTE. The agency plans to expend this funding later in the year for operating costs.

HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
01 Central Management	2,155,122	2,155,122	-
03 Insurance	5,693,536	5,693,536	-
04 Securities	1,234,941	1,234,941	-
Expenditure Account	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
Personal Services	6,800,068	6,800,068	-
Operating Expenses	2,275,537	2,275,537	-
Equipment & Intangible Assets	7,994	7,994	-
Fund Type	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
02 State/Other Spec Rev	9,083,599	9,083,599	-
Total	9,083,599	9,083,599	-

The State Auditor's Office has had no budget modifications since December 2019.