

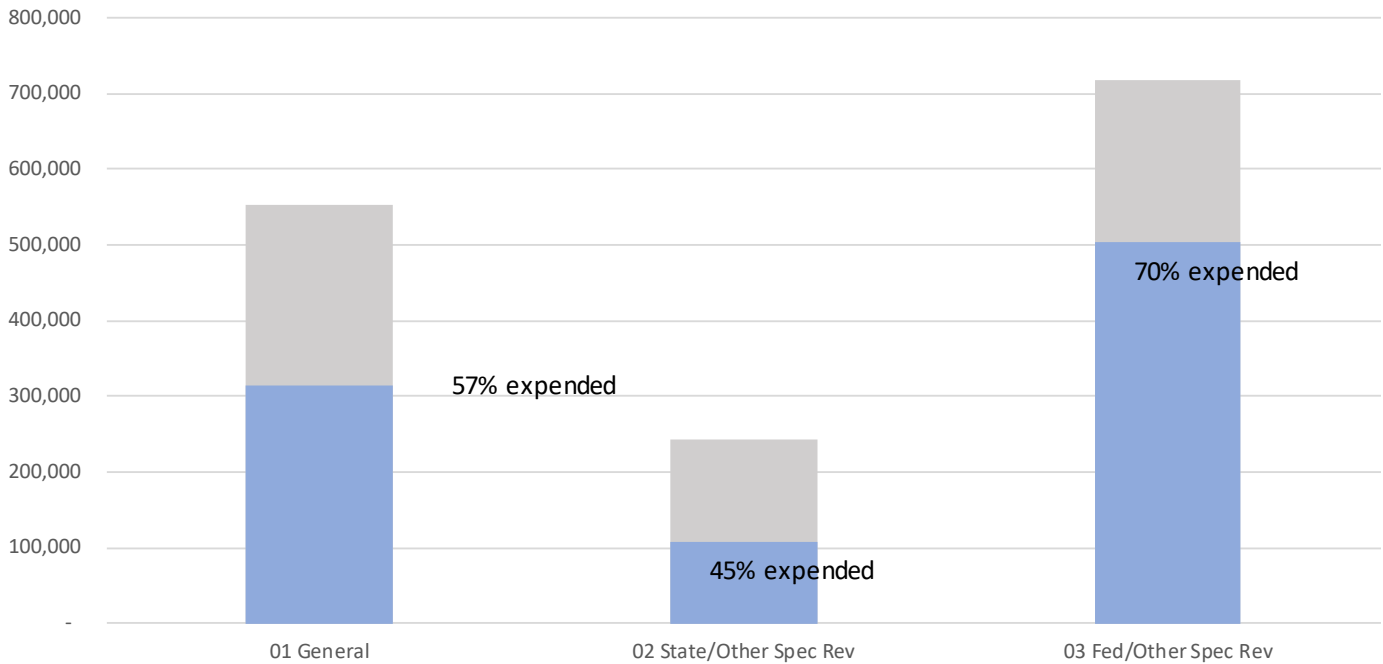
Montana Arts Council has \$2,106,829 in total authority, \$1,515,084 (72%) is HB 2 authority

61% of the agency's total HB2 budget has been expended, 73% is the 5 year average of actual expenditures

HB 2 Expenditures

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	687,783	339,034	49%
Operating Expenses	365,063	161,837	44%
Grants	462,238	425,600	92%
Agency Program	Budgeted	Expended	% Expended
01 Promotion Of The Arts	1,515,084	926,471	61%
Total	1,515,084	926,471	61%

Federal special revenue provides approximately 47% of the funding in the HB 2 modified budget for the Montana Arts Council (MAC). This federal funding is from the National Endowment for the Arts (NEA). Additionally, general fund provides 37% and the cultural and aesthetic trust state special revenue fund provides 16% of the remaining funding in the HB 2 modified budget.

The Montana Arts Council expended 61% of its modified HB 2 budget as of March, which is lower than the 5-year historical average of 73%.

Personal services and operating expenses had lower percentages expended at 49% and 44%, respectively. The lower percentage expended in personal services is due to vacant positions. The Montana Arts Council, as of the beginning of March, has 2.00 vacant FTE. The MAC is currently in the process of hiring one of the vacant positions. The lower percentage of operating expenses is primarily due to the timing of expenditures. The grant period for an NEA grant was extended to December 31, 2019, so some HB 2 expenditures were shifted to this

grant to use these funds first. Additionally, timing related to an invoice from a print vendor is contributing to the lower percentage expended.

HB 2 grants were 92% expended as of March. The 5-year historical average is 88%, so expenditures are in line with historical grant expenditures.

HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
01 Promotion Of The Arts	1,515,084	1,515,084	-
Expenditure Account	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
Personal Services	687,783	687,783	-
Operating Expenses	365,063	365,063	-
Grants	462,238	462,238	-
Fund Type	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
01 General	553,116	553,116	-
02 State/Other Spec Rev	242,803	242,803	-
03 Fed/Other Spec Rev	719,165	719,165	-
Total	1,515,084	1,515,084	-

The Montana Arts Council did not have any budget modifications between December 2019 and March 2020.