

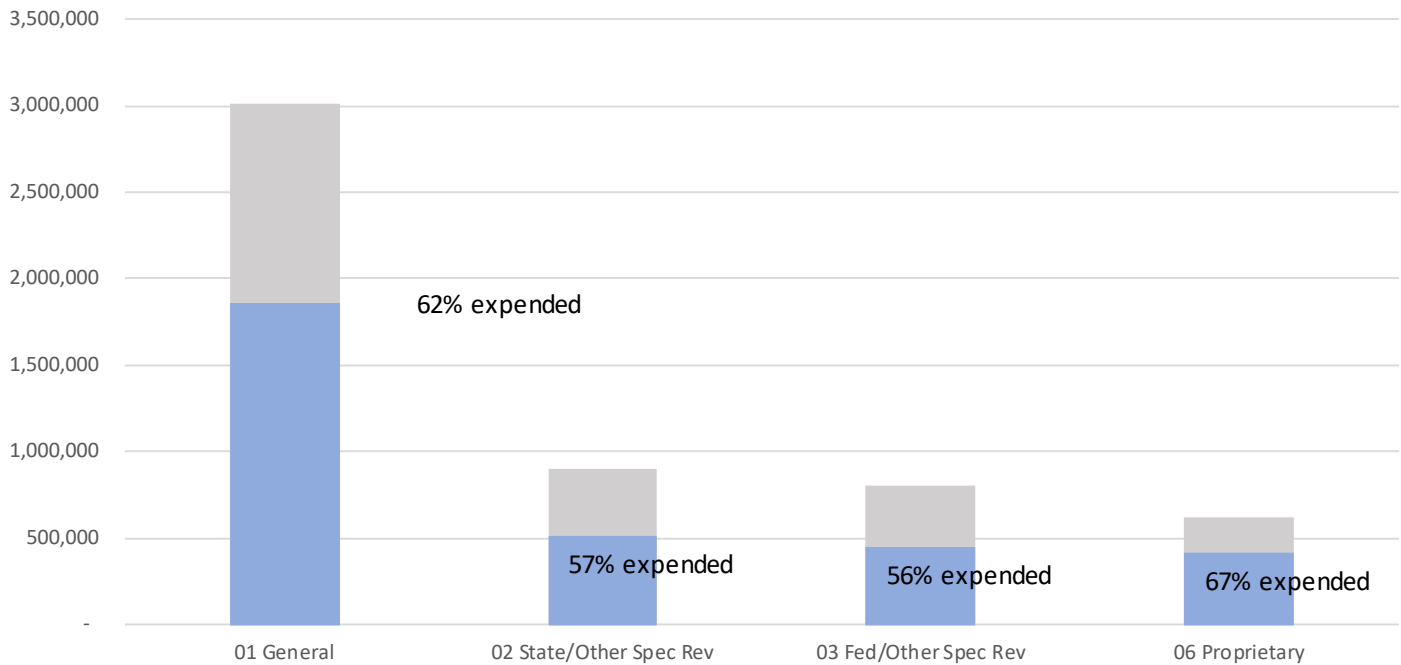
Historical Society has \$7,242,137 in total authority, \$5,346,510 (74%) is HB 2 authority

61% of the agency's total HB2 budget has been expended, **65%** is the 5 year average of actual expenditures

HB 2 Expenditures

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	3,272,306	1,970,030	60%
Operating Expenses	1,891,074	1,188,180	63%
Equipment & Intangible Assets	96,010	43,340	45%
Grants	87,120	39,634	45%
Agency Program	Budgeted	Expended	% Expended
01 Administration Program	1,330,171	865,192	65%
02 Research Center	1,303,619	777,557	60%
03 Museum Program	1,092,308	653,376	60%
04 Publications Program	494,722	298,542	60%
05 Education	290,614	185,513	64%
06 Historic Preservation Program	835,076	461,004	55%
Total	5,346,510	3,241,183	61%

General fund provides the greatest amount of the HB 2 modified budget for the Montana Historical Society at 56%, followed by state special revenue at 17%, and federal special revenue at 15%. Budgeted enterprise funds provide the remaining 12% of the agency's HB 2 budget. These budgeted enterprise revenues are fees for goods and services to external customers and support the costs of providing those goods and services including revenues from magazine subscriptions, the sale of books published by the Historical Society, merchandise sales, and photography sales.

The Montana Historical Society expended 61% of its HB 2 modified budget as of March. Overall, this is in line with the 5-year historical average at 65%.

State special revenue HB 2 appropriations of approximately \$906,000 were 57% expended as of March. State special revenue funds are primarily comprised the accommodations tax account. The slightly lower percentage expended is in line with the 5-year historical average.

Federal special revenue HB 2 appropriations of approximately \$802,000 were 56% expended as of March. These funds are comprised entirely of the Historic Sites Preservation account. Expenditures are in line with the 5-year historical average.

HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
01 Administration Program	1,330,921	1,330,171	(750)
02 Research Center	1,303,619	1,303,619	-
03 Museum Program	1,091,558	1,092,308	750
04 Publications Program	494,722	494,722	-
05 Education	290,614	290,614	-
06 Historic Preservation Progra	835,076	835,076	-
Expenditure Account	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
Personal Services	3,272,306	3,272,306	-
Operating Expenses	1,891,074	1,891,074	-
Equipment & Intangible Assets	96,010	96,010	-
Grants	87,120	87,120	-
Fund Type	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
01 General	3,014,615	3,014,615	-
02 State/Other Spec Rev	905,551	905,551	-
03 Fed/Other Spec Rev	802,431	802,431	-
06 Proprietary	623,913	623,913	-
Total	5,346,510	5,346,510	-

The Montana Historical Society had one minor budget modification since the December report. The MHS transferred \$750 from the enterprise fund in the Administration Program to the enterprise fund in the Museum Program.