

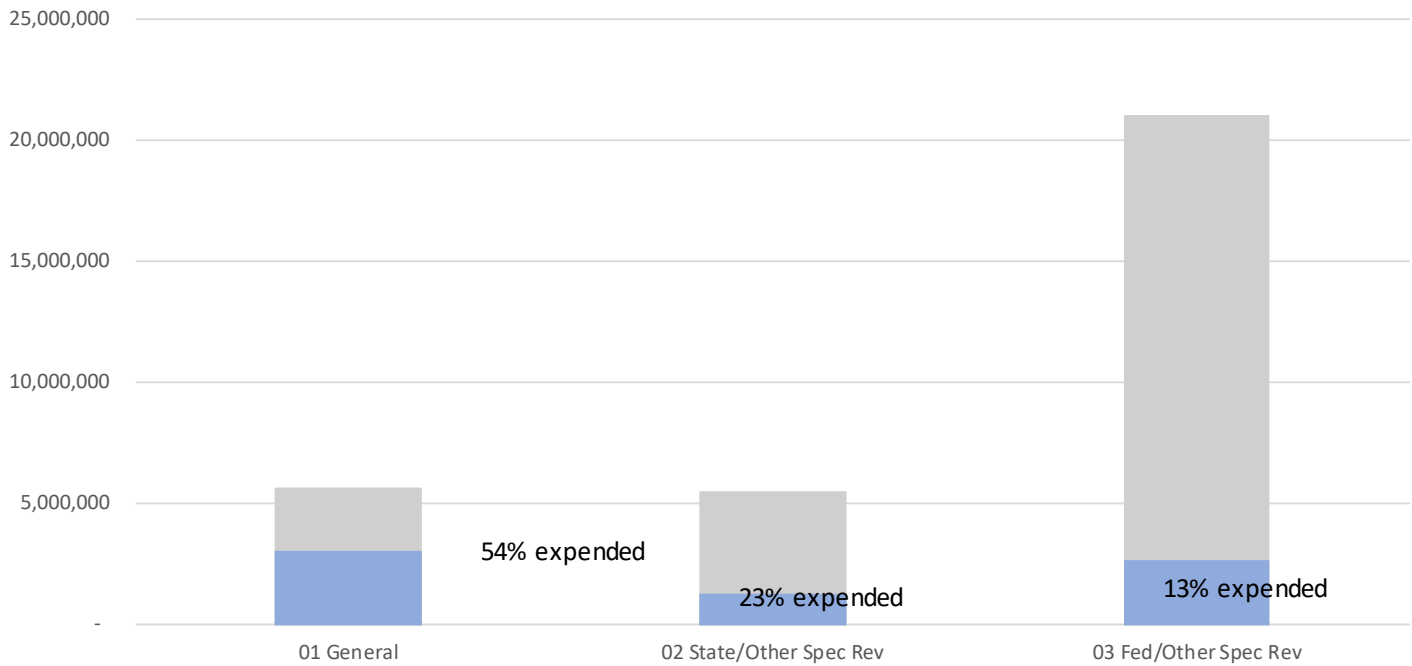
Department of Commerce has \$141,078,170 in total authority, \$32,229,805 (23%) is HB 2 authority

22% of the agency's total HB2 budget has been expended, 29% is the 5 year average of actual expenditures

## HB 2 Expenditures

### Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	4,079,355	1,998,617	49%
Operating Expenses	5,059,017	1,623,711	32%
Local Assistance	46,000	-	0%
Grants	22,244,310	2,596,235	12%
Transfers-out	801,123	800,000	100%
Agency Program	Budgeted	Expended	% Expended
51 Mt Office Of Tourism & Bus Dev	7,986,570	3,745,872	47%
60 Community Development Division	23,492,950	2,877,226	12%
78 Board Of Horse Racing	200,285	83,381	42%
81 Directors Office	550,000	312,085	57%
<b>Total</b>	<b>32,229,805</b>	<b>7,018,564</b>	<b>22%</b>

Federal special revenue provides the greatest amount of the HB 2 modified budget for the Department of Commerce at 65.3%, followed by general fund at 17.5%. State special revenue provides the remaining 17.2% of the agency's HB 2 budget. Over 77.2% of the overall funding in the department is not budgeted through HB 2 but provided as statutory appropriations, budget amendments, appropriation transfers, and continuing appropriations.

Personal services make up 12.7% of the FY 2020 modified HB 2 budget. Department of Commerce has 6.2 FTE vacant as of March 25,2020 or 12.9% of the FTE funded in HB 2. The vacancies are contributing to the low expenditure of personal services.

Operating expenses are 15.7% of the FY 2020 modified HB 2 budget. Operating expenses below what would be anticipated for this point in the budget are related revolving load funds within the Office of Tourism and Business Development and the Community Development Division that have authority to make loans but have not received or are still in the process of processing loan applications.

The process for awarding grants is cyclical; as a result, spending for grants is higher at the end of the fiscal year than in the first five months.

## HB 2 Modifications

### Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
51 Mt Office Of Tourism & Bus	7,986,570	7,986,570	-
60 Community Development Di	23,492,950	23,492,950	-
78 Board Of Horse Racing	200,285	200,285	-
81 Directors Office	550,000	550,000	-
Expenditure Account	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
Personal Services	4,079,355	4,079,355	-
Operating Expenses	5,059,017	5,059,017	-
Local Assistance	46,000	46,000	-
Grants	22,244,310	22,244,310	-
Transfers-out	801,123	801,123	-
Fund Type	Dec. Mod. Budget	Mar. Mod. Budget	Net Modifications
01 General	5,647,735	5,647,735	-
02 State/Other Spec Rev	5,540,766	5,540,766	-
03 Fed/Other Spec Rev	21,041,304	21,041,304	-
<b>Total</b>	<b>32,229,805</b>	<b>32,229,805</b>	<b>-</b>

The Department of Commerce did not modify its budget between the December and March budgets.