

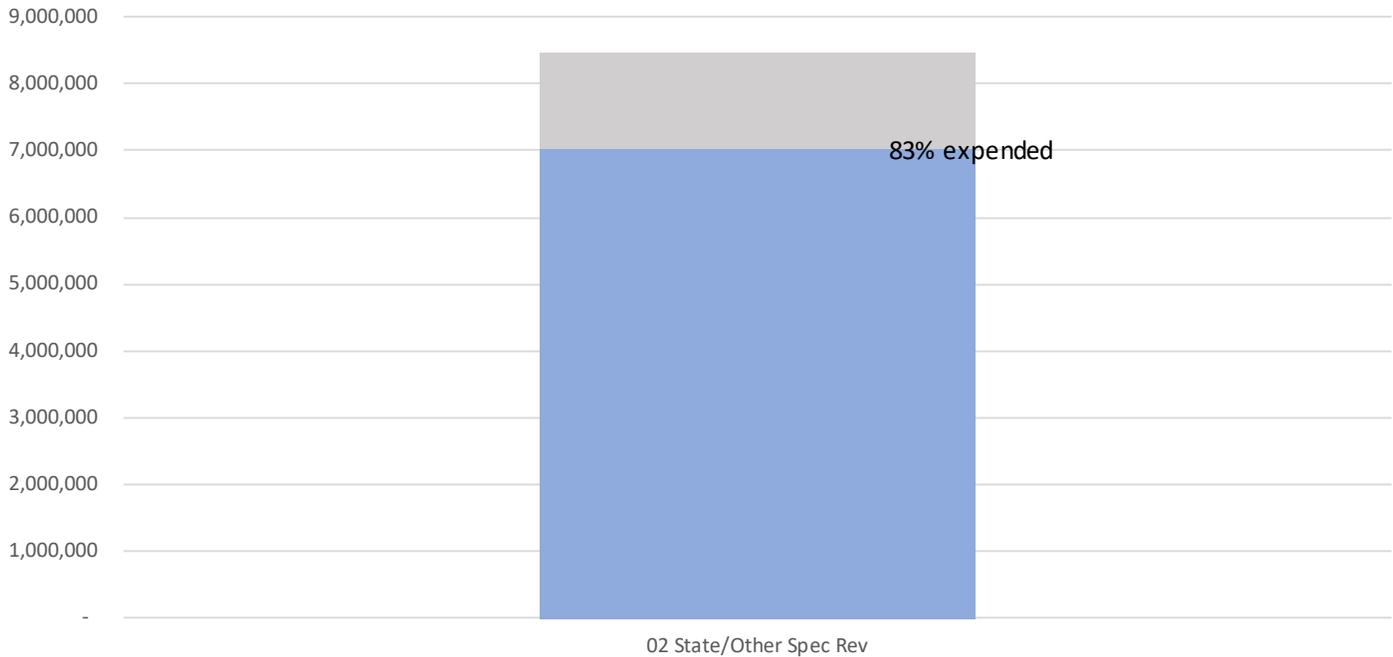
State Auditor has \$45,172,978 in total authority, \$8,452,300 (19%) is HB 2 authority

HB 2 Expenditures

83% of the agency's total HB2 budget was expended, **83%** is the 5 year average

Budgeted vs. Expended

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	6,588,964	5,355,501	81%
Operating Expenses	1,810,342	1,567,782	87%
Equipment & Intangible Assets	7,994	50,216	628%
Grants	45,000	45,000	100%
Agency Program	Budgeted	Expended	% Expended
01 Central Management	2,154,064	1,572,728	73%
03 Insurance	5,129,348	4,473,245	87%
04 Securities	1,168,888	972,526	83%
Total	8,452,300	7,018,499	83%

The State Auditor's Office expended 83.0% of its HB 2 modified budget as of the end of FY 2019. Personal services were 81.3% expended, which is slightly lower than would be expected for FYE due to vacant positions and the use of carryforward authority. Operating expenses were 86.6% expended, which is slightly lower than would be expected for FYE. The Central Management Division expended 73.0% of its HB 2 modified budget, which is lower than would be expected for FYE due to lower operating expenses for rent, travel, conference costs, and SITSD fixed costs. The Insurance Division expended 87.2% of its HB 2 modified budget; most of the unspent authority in this division is due to the Captive Insurance Program, which did not have enough cash to use all its spending authority. The Securities Division expended 83.2% of its HB 2 modified budget due to lower personal services expenditures.

HB 2 Modifications

Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	April Budget	FYE Modified Budget	Net Modifications
01 Central Management	2,154,064	2,154,064	-
03 Insurance	5,129,348	5,129,348	-
04 Securities	1,168,888	1,168,888	-

Expenditure Account	April Budget	FYE Modified Budget	Net Modifications
Personal Services	6,633,964	6,588,964	(45,000)
Operating Expenses	1,810,342	1,810,342	-
Equipment & Intangible Assets	7,994	7,994	-
Grants	-	45,000	45,000

Fund Type	April Budget	FYE Modified Budget	Net Modifications
02 State/Other Spec Rev	8,452,300	8,452,300	-
Total	8,452,300	8,452,300	-

The State Auditor's Office had one budget modification since April of FY 2019, which moved \$45,000 within the Insurance Division to pay for costs associated with the Reinsurance Program (passed in SB 125 in the 2019 Legislative Session).