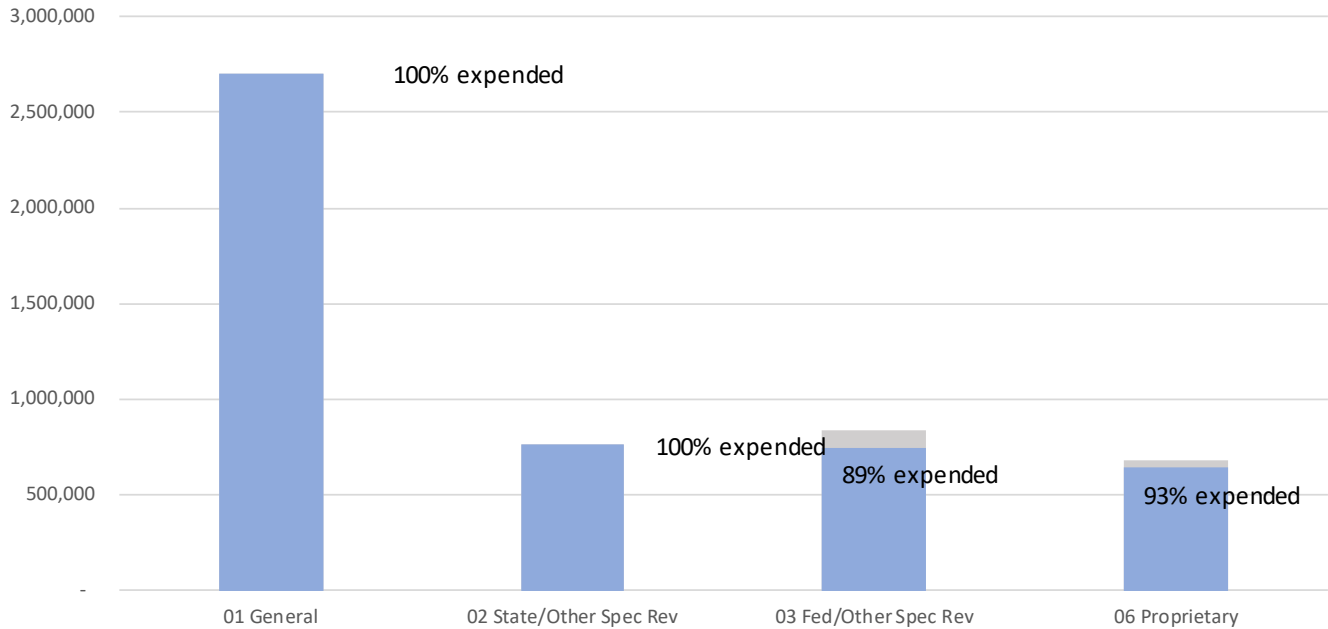


**Historical Society** has \$6,474,032 in total authority, \$4,989,886 (77%) is HB 2 authority  
**HB 2 Expenditures**

97% of the agency's total HB2 budget was expended, 98% is the 5 year average

**Budgeted vs. Expended**

by fund type



Expenditure Account	Budgeted	Expended	% Expended
Personal Services	3,085,525	3,037,908	98%
Operating Expenses	1,714,324	1,628,684	95%
Equipment & Intangible Assets	102,917	99,164	96%
Grants	87,120	82,630	95%
Agency Program	Budgeted	Expended	% Expended
01 Administration Program	1,274,265	1,221,693	96%
02 Research Center	1,146,120	1,137,961	99%
03 Museum Program	1,034,855	1,031,629	100%
04 Publications Program	438,921	433,144	99%
05 Education	261,827	261,681	100%
06 Historic Preservation Program	833,898	762,277	91%
<b>Total</b>	<b>4,989,886</b>	<b>4,848,385</b>	<b>97%</b>

General fund provides the greatest amount of the HB 2 modified budget for the Montana Historical Society, at 54%, followed by federal special revenue at 17% and state special revenue at 15%. Budgeted enterprise funds provide the remaining 14% of the agency's HB 2 budget. These budgeted enterprise revenues are fees for goods and services to external customers and support the costs of providing those goods and services including revenues from magazine subscriptions, the sale of books published by the Historical Society, merchandise sales, and photography sales.

The Montana Historical Society expended 97% of its FY 2019 HB 2 modified budget. Federal special revenue appropriations were 89% expended as of fiscal year end. There are primarily two reasons for this slightly lower percentage expended:

- A portion of the information technology expenditures in the Historic Preservation Program were funded through authority that was amended into the budget, rather than HB 2 authority
- The indirect rate used to establish the FY 2019 budget was 12.82%, which was the approved indirect rate at the time. The actual indirect rate was less at 8.21%, which resulted in lower federal special revenue expenditures

## HB 2 Modifications

### Negative modifications vs. positive modifications, by program

The net budget modifications were \$0.

Agency Program	April Budget	FYE Modified Budget	Net Modifications
01 Administration Program	1,275,641	1,274,265	(1,376)
02 Research Center	1,148,670	1,146,120	(2,550)
03 Museum Program	1,033,831	1,034,855	1,024
04 Publications Program	437,139	438,921	1,782
05 Education	260,707	261,827	1,120
06 Historic Preservation Progra	833,898	833,898	-
Expenditure Account	April Budget	FYE Modified Budget	Net Modifications
Personal Services	3,085,525	3,085,525	-
Operating Expenses	1,719,231	1,714,324	(4,907)
Equipment & Intangible Assets	98,010	102,917	4,907
Grants	87,120	87,120	-
Fund Type	April Budget	FYE Modified Budget	Net Modifications
01 General	2,699,330	2,699,330	-
02 State/Other Spec Rev	765,776	765,776	-
03 Fed/Other Spec Rev	840,075	840,075	-
06 Enterprise	684,705	684,705	-
<b>Total</b>	<b>4,989,886</b>	<b>4,989,886</b>	<b>-</b>

The Montana Historical Society had several minor modifications since May 2019, which are reflected in the chart above. There are three primary reasons for these modification, which include:

- Adjusting authority for information technology expenditures between programs
- Adjusting personal services to align expenditures between programs because of vacancies and new hires
- Fiscal year-end adjustments to correct negative account balances