

General Fund Balance Sheet

Includes HJ 2 Revenue Estimates as Adopted by the Revenue and Transportation Interim Committee
(\$ Millions)

3/23/2019 12:15 PM

	Actual FY 2018	Estimated FY 2019	Estimated FY 2020	Estimated FY 2021
Beginning Fund Balance	\$47.933	\$186.707	\$185.649	\$236.226
Revenues				
Actual & Estimated	2,333.618	2,412.503	2,513.558	2,590.661
Revenue legislation		(2.987)	(22.717)	(18.470)
Revenue legislation - OTO			0.000	
OTO	71.829	51.024	4.100	
Prior Year Adjustments - revenue	1.638			
Total Revenue Funds Available	2,455.018	2,647.247	2,680.590	2,808.417
Expenditures - Ongoing				
Statutory Approps	316.360	336.703	283.858	289.527
General Fund Transfers	19.857	21.055	17.988	18.423
HB 2 Agency Budgets*	1,904.347	2,003.024	2,095.410	2,155.739
HB 1 (includes continuing authority & estimate for 2021 session)	2.401	10.272	2.293	10.457
Other Appropriations (includes continuing authority)	0.068	1.793		
Bill Legislation			44.851	67.338
Reversions		(7.119)	(7.319)	(7.583)
Ongoing Expenditures	2,243.033	2,365.728	2,437.081	2,533.902
OTO				
HB 2 Agency Budgets	12.992	14.351	7.188	6.402
HB 3		35.798		
Special Session SB 9 Budget Stabilization Transfer		45.721		
Fire Fund Transfers	25.309			
Other Appropriations	2.031			
Bill Legislation			0.095	
Other, including carry forward	4.166			
Total Expenditures	2,287.530	2,461.598	2,444.364	2,540.304
Other Adjustments, includes CAFR	19.219			
Ending Fund Balance	\$186.707	\$185.649	\$236.226	\$268.113
Structural Balance		\$43.788	\$53.760	\$38.289
Assumptions: Please refer to the status sheet rules adopted by the Legislative Finance Committee management group. The rules are available on the LFD web page. Dept. of Revenue's budget has been reduced. This action could result in a potential revenue reduction of \$9.5 million to \$18.9 million for the 2021 biennium. Agency budgets in the 2019 biennium include the pay plan. FY 2020 OTO revenue includes an anticipated Core Civic contract renegotiation amount.				

Changes to the General Fund Balance Sheet		
\$ Millions		
3/14/2019 FY 2019 Ending Fund Balance		286.963
3/23/2019 FY 2019 Ending Fund Balance		268.113
		Difference (\$18.850)
<u>Revenues</u>		
HB0144	Eliminate certain tax credits	9.613
HB0293	Provide for film tax credits	(4.812)
SB0012	Revise school funding related to oil and gas production taxes	(0.062)
SB0170	Revise elderly homeowner/renter income tax credit	(3.410)
SB0239	Provide for moratorium on property taxes for broadband fiber and cable	1.285
SB0331	Establish the Montana energy security act	0.000
	Total Revenue Change	\$2.613
<u>Appropriations</u>		
HB0003	Supplemental Appropriations Bill	(8.000)
HB0010	Long-Range Information Technology Appropriations	(7.313)
HB0339	Establish loan repayment program for child protection specialists	(1.000)
HB0341	Create GWIP special revenue account	(0.505)
HB0342	Create SWAMP special revenue account	(0.504)
HB0431	Create farmer loan assistance program by revising GTA laws	1.380
HB0631	Create public private partnership to help workers in targeted industries	(0.045)
HB0643	Extend state lands reimbursement block grant for schools	(0.108)
HB0652	Revise the long range building bonding program	(5.363)
HB0657	Study community college funding formula and CTE funding	(0.005)
	Total Appropriation Change	(\$21.463)
	Difference total	(\$18.850)

Detail of General Fund Legislative Action

Status	Short Description of Proposed Legislation	Days in		Revenue	Appropriation*	Potential**	Total
		Comm.	Revenue				
1st House							
HB0010	Long-Range Information Technology Appropriations	0	-	(7,313,366)	-	(7,313,366)	
HB0130	Revise income tax law to exempt military pensions	36	(5,097,000)	-	-	(5,097,000)	
HB0144	Eliminate certain tax credits	1	9,612,516	-	-	9,612,516	
HB0293	Provide for film tax credits	8	(4,812,390)	-	(646,228)	(5,458,618)	
HB0339	Establish loan repayment program for child protection specialists	1	-	(1,000,000)	-	(1,000,000)	
HB0341	Create GWIP special revenue account	1	-	(505,250)	-	(505,250)	
HB0342	Create SWAMP special revenue account	1	-	(504,250)	-	(504,250)	
HB0439	Revise laws related to misrepresented service animals	1	-	-	(221,942)	(221,942)	
HB0643	Extend state lands reimbursement block grant for schools	0	-	(200,000)	92,453	(107,547)	
HB0652	Revise the long range building bonding program	5	-	(10,630,000)	-	(10,630,000)	
HB0657	Study community college funding formula and CTE funding	0	-	(5,000)	-	(5,000)	
SB0065	Generally revise drug and alcohol laws	2	-	-	(393,146)	(393,146)	
SB0170	Revise elderly homeowner/renter income tax credit	0	(3,410,000)	-	-	(3,410,000)	
SB0195	Generally revise energy performance contracting laws	2	-	-	(94,693)	(94,693)	
SB0330	Authorize sports gambling act	1	-	-	(1,400,353)	(1,400,353)	
SB0331	Establish the Montana energy security act	1	400	-	-	400	
2nd House							
HB0002	General Appropriations Act	1	1,000,000	(56,929,761)	-	(55,929,761)	
HB0003	Supplemental Appropriations Bill	2	-	(35,797,858)	-	(35,797,858)	
HB0005	Long-Range Building Appropriations	0	-	(2,500,000)	-	(2,500,000)	
HB0016	Establish affordable housing loan program	11	(10,124)	-	-	(10,124)	
HB0021	Establishing "Hanna's Act"	11	-	-	(204,593)	(204,593)	
HB0024	Revise irrigation cost deduction for irrigated property	0	-	-	-	-	
HB0158	Revise and fund purple heart scholarship , include higher medals	0	-	(50,000)	-	(50,000)	
HB0172	Establish county veterans' service offices	5	-	(130,000)	-	(130,000)	
HB0192	Revise laws related to privacy in communications	0	-	-	(135,050)	(135,050)	
HB0211	Address recruitment and retention of K-12 quality educators	15	(34,500)	(1,000,000)	(30,000)	(1,064,500)	
HB0218	Generally revise laws related to career and technical education	1	-	(3,700,000)	-	(3,700,000)	
HB0238	Revise penalties for false reporting of crimes	2	-	-	(84,096)	(84,096)	
HB0290	Require child support cooperation for food stamp eligibility	4	-	-	(1,035,075)	(1,035,075)	
HB0292	Extend funding to Coal Board	4	(3,311,000)	-	-	(3,311,000)	
HB0295	Create grant program to encourage work-based learning	1	-	(500,000)	-	(500,000)	
HB0298	Revise funding for students with disabilities	5	-	-	(193,463)	(193,463)	
HB0328	Exempt conservation districts from certain fees	0	-	-	(14,813)	(14,813)	
HB0351	Encourage transformational learning	2	-	(2,600,000)	(120,058)	(2,720,058)	
HB0369	Generally revise criminal justice laws	3	-	(40,000)	-	(40,000)	
HB0387	Create advanced opportunity act for Montana students	2	-	(750,000)	(55,000)	(805,000)	
HB0393	Change truck speed limits	2	(27,671)	-	-	(27,671)	
HB0403	Generally revise coal tax laws	1	-	-	-	-	
HB0433	Generally revise laws related to provision of data to the legislative bar	9	-	-	(719,450)	(719,450)	
HB0482	Require agency reporting on financial assistance to tribes	15	-	-	(3,400)	(3,400)	
HB0529	Revising requirements related to waiting list for waiver services	2	-	-	(2,815)	(2,815)	
HB0536	Secure voter registration when applying for Driver's License or ID card	14	-	-	(7,200)	(7,200)	
HB0543	Revise laws related to misdemeanor expungement	14	-	-	(48,903)	(48,903)	
HB0553	Generally revise infrastructure funding laws	15	-	-	-	-	
HB0567	Establish Montana school marshal program	14	-	-	(156,676)	(156,676)	
HB0589	Create mortality review team for individuals with developmental disabilities	14	-	-	(14,852)	(14,852)	
HB0631	Create public private partnership to help workers in targeted industries	0	-	(45,000)	-	(45,000)	
HB0633	Create digital library services state special revenue account	4	-	(100)	-	(100)	
HB0638	Increasing K-12 special ed allowable cost payment	0	-	(1,860,219)	-	(1,860,219)	
SB0005	Require review of regulations related to DD community services	0	-	-	(8,590)	(8,590)	
SB0008	Generally revise laws related to participation in extracurricular activities	2	-	-	(250,021)	(250,021)	
SB0024	Increase optional light motor vehicle registration fee for parks and recreation	9	-	-	(720)	(720)	
SB0026	Remove requirement for state to pay travel costs for prosecution witnesses	5	-	-	102,490	102,490	
SB0030	Allowing peer support services to be reimbursed under Medicaid	1	-	-	(2,946,684)	(2,946,684)	
SB0032	Create stream gauge oversight work group	5	-	-	(85,796)	(85,796)	
SB0040	Require OPI to create and maintain electronic directory photograph repository	31	-	-	(45,000)	(45,000)	
SB0052	Generally revise laws on sexual assault kits	2	-	-	(125,000)	(125,000)	
SB0053	Revise meal reimbursement for public employees	23	-	-	(818,594)	(818,594)	
SB0055	Generally revise captive insurance laws	0	(401,700)	-	-	(401,700)	
SB0060	Generally revise laws related to financial aid programs	5	(1,500,000)	-	-	(1,500,000)	
SB0093	Require decommissioning and bonding for certain solar	5	-	-	(97,762)	(97,762)	
SB0119	Allow access control systems for alcohol and gambling licensees	0	-	-	(41,000)	(41,000)	
SB0140	Establish the Montana dyslexia screening and intervention act	3	-	-	(30,000)	(30,000)	
SB0147	Revising laws concerning human trafficking and sex crimes to protect victims	23	-	-	(205,860)	(205,860)	
SB0167	Revise laws regarding hunting license benefits for military members	32	-	-	(1,358)	(1,358)	
SB0168	Restrict certain initial employment applications regarding criminal history	3	-	-	(50,296)	(50,296)	
SB0200	Provide for equal classification of homes on a foundation	4	-	-	(145,486)	(145,486)	
SB0313	Generally revise enforcement of discrimination laws	23	-	-	(196,552)	(196,552)	
Ret-1st Hse							
SB0226	Create transportation interim committee	0	-	-	(7,095)	(7,095)	
Enrolling							

Status	Short Description of Proposed Legislation	Days in				Total
		Comm.	Revenue	Appropriation*	Potential**	
HB0422	Increase amount available for Montana veteran home loan program	1	(28,980)	-	-	(28,980)
HB0444	Provide funding allocation for intermediary re-lending program	1	(21,750)	-	-	(21,750)
HB0450	Generally revise motor vehicle laws and dealer license requirements	0	-	-	(480)	(480)
SB0217	Revise taxation of social security income	0	(36,115,000)	-	-	(36,115,000)
LAW						
HB0001	Feed Bill to fund 66th Legislative session and prepare for 2021	51	-	(12,122,292)	-	(12,122,292)
HB0050	Provide civil penalty for violations of agricultural commodity laws	3	10,000	-	-	10,000
HB0073	Revise laws related to classification of certain public defender employe	5	-	-	(91,228)	(91,228)
HB0159	Generally revise education funding laws	24	-	-	(4,968)	(4,968)
HB0175	Provide for state employee pay plan	3	-	(21,669,577)	-	(21,669,577)
HB0213	Revise the tax rate for certain oil production	4	(26,264)	-	-	(26,264)
Total			(44,173,463)	(159,852,673)	(10,539,353)	(214,565,489)

**According to the LFC management status sheet rules, bills with potential expenditures (don't have appropriations) are not included on the balance sheet unless they impact K-12 BASE Aid or the guarantee account. This week, BASE Aid bills that impact the balance sheet are SB 8, HB 298 & HB 643. HB 41, HB 111, and HB 159 have been appropriated in HB 2 and therefore that portion is not included in the bill list. SB 111 is not included on the bill list as it is already included in the HJ 2 revenue estimate.

BASE Aid & guarantee account bills		Revenue	Appropriations
SB0008	Generally revise laws related to participation in extracurricular activities		(250,021)
HB0298	Revise funding for students with disabilities		(193,463)
HB0643	Extend state lands reimbursement block grant for schools (GTB)		92,453
HB 1 and HB 3 have individual lines on the balance sheet and are not included in the bill legislation line.			
HB0001	Feed Bill to fund 66th Legislative session and prepare for 2021		12,122,292
HB0003	Supplemental Appropriations Bill		35,797,858
Total for bill legislation lines on the balance sheet		(44,173,463)	(112,283,554)