

General Fund Balance Sheet

Includes HJ 2 Revenue Estimates as Adopted by the Revenue and Transportation Interim Committee
(\$ Millions)

3/1/2019 10:00 AM

	Actual FY 2018	Estimated FY 2019	Estimated FY 2020	Estimated FY 2021
Beginning Fund Balance	\$47.933	\$186.707	\$193.649	\$250.645
Revenues				
Actual & Estimated	2,333.618	2,412.503	2,513.558	2,590.661
Revenue legislation		(2.987)	(23.091)	(26.852)
Revenue legislation - OTO			0.062	
OTO	71.829	51.024	4.100	
Prior Year Adjustments - revenue	1.638			
Total Revenue Funds Available	2,455.018	2,647.247	2,688.278	2,814.454
Expenditures - Ongoing				
Statutory Approps	316.360	336.703	283.858	289.527
General Fund Transfers	19.857	21.055	17.988	18.423
HB 2 Agency Budgets*	1,904.347	2,003.024	2,099.955	2,163.560
HB 1 (includes continuing authority & estimate for 2021 session)	2.401	10.272	2.293	10.457
Other Legislative Appropriations (includes continuing authority)	0.068	1.793	33.688	43.171
Reversions		(7.119)	(7.319)	(7.583)
Ongoing Expenditures	2,243.033	2,365.728	2,430.463	2,517.557
OTO				
HB 2 Agency Budgets	12.992	14.351	7.170	6.334
HB 3 Supplemental		27.798		
Special Session SB 9 Budget Stabilization Transfer		45.721		
Fire Fund Transfers	25.309			
Other Appropriations	2.031			
Other, including carry forward	4.166			
Total Expenditures	2,287.530	2,453.598	2,437.632	2,523.891
Other Adjustments, includes CAFR	19.219			
Ending Fund Balance	\$186.707	\$193.649	\$250.645	\$290.563
Structural Balance		\$43.788	\$60.004	\$46.252

Assumptions: Please refer to the status sheet rules adopted by the Legislative Finance Committee management group. The rules are available on the LFD web page. Dept. of Revenue's budget has been reduced. This action could result in a potential revenue reduction of \$9.5 million to \$18.9 million for the 2021 biennium. Agency budgets in the 2019 biennium include the pay plan. FY 2020 OTO revenue includes an anticipated Core Civic contract renegotiation amount.

Changes to the General Fund Balance Sheet		
\$ Millions		
2/23/2019 FY 2019 Ending Fund Balance		329.713
3/1/2019 FY 2019 Ending Fund Balance		290.563
	Difference	(39.150)
<u>Revenues</u>		
SB0170	Revise elderly homeowner/renter income tax credit	(7.287)
SB0204	Revise tax exemption laws for certain mobile homes	(0.079)
SB0217	Revise taxation of social security income	(36.115)
	Total Revenue Change	(43.481)
<u>Appropriations</u>		
HB0298	Revise funding for students with disabilities	(0.193)
HB0351	Encourage transformational learning	2.600
HB0388	Generally revise education laws related to students with exceptional needs	0.424
HB0420	Encourage grow your own programs to address teacher shortage	0.500
HB0459	Provide support for rural school recruitment and retention	1.000
	Total Appropriation Change	4.331
	Difference total	(39.150)

Detail of General Fund Legislative Action

(\$ Millions)

Status	Short Description of Proposed Legislation	Days in Comm	Revenue	Appropriation*	Potential**	Total
Subcommittee						
HB2 Language			\$1,000,000	(\$53,429,761)		(\$52,429,761)
1st House						
HB0130	Revise income tax law to exempt military pensions	14	(\$5,097,000)	\$0	\$0	(\$5,097,000)
HB0543	Revise laws related to misdemeanor expungement	0	\$0	\$0	(\$48,903)	(\$48,903)
SB0018	Establish workforce housing tax credits	14	\$0	\$0	\$0	\$0
SB0024	Increase optional light motor vehicle registration fee for parks and recreation	7	\$0	\$0	(\$720)	(\$720)
SB0170	Revise elderly homeowner/renter income tax credit	3	(\$7,287,000)	\$0	\$0	(\$7,287,000)
SB0204	Revise tax exemption laws for certain mobile homes	3	(\$79,000)	\$0	(\$5,000)	(\$84,000)
2nd House						
HB0003	Supplemental Appropriations Bill	3	\$0	(\$27,797,858)	\$0	(\$27,797,858)
HB0016	Establish affordable housing loan program	9	(\$10,124)	\$0	\$0	(\$10,124)
HB0021	Establishing "Hanna's Act"	9	\$0	\$0	(\$204,593)	(\$204,593)
HB0024	Revise irrigation cost deduction for irrigated property	9	\$0	\$0	\$0	\$0
HB0025	Use of validated tools for assessing needs of developmentally disabled persons	4	\$0	\$0	(\$368,595)	(\$368,595)
HB0041	Extend the Cultural Integrity and Commitment Act (language immersion programs)	9	\$0	\$0	(\$96,060)	(\$96,060)
HB0158	Revise and fund purple heart scholarship , include higher medals	9	\$0	(\$50,000)	\$0	(\$50,000)
HB0172	Establish county veterans' service offices	8	\$0	(\$130,000)	\$0	(\$130,000)
HB0192	Revise laws related to privacy in communications	8	\$0	\$0	(\$135,050)	(\$135,050)
HB0211	Address recruitment and retention of K-12 quality educators	4	(\$34,500)	(\$1,000,000)	(\$30,000)	(\$1,064,500)
HB0212	Revise funding for community colleges	14	\$0	\$0	\$339,059	\$339,059
HB0238	Revise penalties for false reporting of crimes	8	\$0	\$0	(\$84,096)	(\$84,096)
HB0290	Require child support cooperation for food stamp eligibility	4	\$0	\$0	(\$1,035,075)	(\$1,035,075)
HB0292	Extend funding to Coal Board	14	(\$3,311,000)	\$0	\$0	(\$3,311,000)
HB0298	Revise funding for students with disabilities	1	\$0	\$0	(\$193,463)	(\$193,463)
HB0328	Exempt conservation districts from certain fees	7	\$0	\$0	(\$14,813)	(\$14,813)
HB0369	Generally revise criminal justice laws	10	\$0	(\$40,000)	\$0	(\$40,000)
HB0393	Change truck speed limits	1	(\$27,671)	\$0	\$0	(\$27,671)
HB0422	Increase amount available for Montana veteran home loan program	8	(\$28,980)	\$0	\$0	(\$28,980)
HB0433	Generally revise laws related to provision of data to the legislative branch	3	\$0	\$0	(\$719,450)	(\$719,450)
HB0444	Provide funding allocation for intermediary re-lending program	7	(\$21,750)	\$0	\$0	(\$21,750)
HB0450	Generally revise motor vehicle laws and dealer license requirements	4	\$0	\$0	(\$480)	(\$480)
HB0482	Require agency reporting on financial assistance to tribes	3	\$0	\$0	(\$3,400)	(\$3,400)
HB0523	Revise state trade and marketing promotion activities	0	\$0	\$0	(\$231,549)	(\$231,549)
HB0529	Revising requirements related to waiting list for waiver services	1	\$0	\$0	(\$2,815)	(\$2,815)
HB0536	Secure voter registration when applying for Driver's License or ID card	0	\$0	\$0	(\$7,200)	(\$7,200)
HB0553	Generally revise infrastructure funding laws	1	\$0	\$0	\$0	\$0
HB0567	Establish Montana school marshal program	0	\$0	\$0	(\$156,676)	(\$156,676)
HB0589	Create mortality review team for individuals with developmental disabilities	0	\$0	\$0	(\$14,852)	(\$14,852)
SB0005	Require review of regulations related to DD community services	36	\$0	\$0	(\$8,590)	(\$8,590)
SB0008	Generally revise laws related to participation in extracurricular activities	14	\$0	\$0	(\$250,021)	(\$250,021)
SB0012	Revise school funding related to oil and gas production taxes	14	\$62,074	\$0	\$0	\$62,074
SB0026	Remove requirement for state to pay travel costs for prosecution witnesses	37	\$0	\$0	\$102,490	\$102,490
SB0030	Allowing peer support services to be reimbursed under Medicaid	1	\$0	\$0	(\$2,946,684)	(\$2,946,684)
SB0032	Create stream gauge oversight work group	7	\$0	\$0	(\$85,796)	(\$85,796)
SB0040	Require OPI to create and maintain electronic directory photograph repository	9	\$0	\$0	(\$45,000)	(\$45,000)
SB0052	Generally revise laws on sexual assault kits	15	\$0	\$0	(\$125,000)	(\$125,000)
SB0053	Revise meal reimbursement for public employees	1	\$0	\$0	(\$818,594)	(\$818,594)
SB0055	Generally revise captive insurance laws	15	(\$401,700)	\$0	\$0	(\$401,700)
SB0060	Generally revise laws related to financial aid programs	2	(\$1,500,000)	\$0	\$0	(\$1,500,000)
SB0093	Require decommissioning and bonding for certain solar	1	\$0	\$0	(\$97,762)	(\$97,762)
SB0119	Allow access control systems for alcohol and gambling licensees	28	\$0	\$0	(\$41,000)	(\$41,000)
SB0140	Establish the Montana dyslexia screening and intervention act	7	\$0	\$0	(\$30,000)	(\$30,000)
SB0147	Revising laws concerning human trafficking and sex crimes to protect victims	1	\$0	\$0	(\$205,860)	(\$205,860)
SB0155	Revising mandatory minimums for certain sexual offenses	1	\$0	\$0	(\$156,800)	(\$156,800)
SB0167	Revise laws regarding hunting license benefits for military members	10	\$0	\$0	(\$1,358)	(\$1,358)
SB0168	Restrict certain initial employment applications regarding criminal history	10	\$0	\$0	(\$50,296)	(\$50,296)
SB0217	Revise taxation of social security income	1	(\$36,115,000)	\$0	\$0	(\$36,115,000)
SB0226	Create transportation interim committee	7	\$0	\$0	(\$7,095)	(\$7,095)
SB0289	Provide safe harbor for pregnant women seeking assistance for substance abuse	1	\$0	\$0	(\$157,664)	(\$157,664)
SB0313	Generally revise enforcement of discrimination laws	1	\$0	\$0	(\$196,552)	(\$196,552)
Enrolling						
HB0050	Provide civil penalty for violations of agricultural commodity laws	0	\$10,000	\$0	\$0	\$10,000
HB0073	Revise laws related to classification of certain public defender employees	1	\$0	\$0	(\$91,228)	(\$91,228)
HB0175	Provide for state employee pay plan	0	\$0	(\$21,669,577)	\$0	(\$21,669,577)
HB0213	Revise the tax rate for certain oil production	1	(\$26,264)	\$0	\$0	(\$26,264)
LAW						
HB0001	Feed Bill to fund 66th Legislative session and prepare for 2021	29	\$0	(\$12,122,292)	\$0	(\$12,122,292)
HB0159	Generally revise education funding laws	2	\$0	\$0	(\$4,968)	(\$4,968)
Total			(\$52,867,915)	(\$116,239,488)	(\$8,231,509)	(\$177,338,912)

**According to the LFC management status sheet rules, bills with potential expenditures (don't have appropriations) are not included on the balance sheet unless they impact K-12 BASE Aid or the guarantee account. This week, BASE Aid bills that impact the balance sheet are HB 41 & SB 8, here are no guarantee account bills. HB 159 has been appropriated in HB 2 and therefore that portion is not shown on the bill list. SB 111 is not included on the bill list as it is already included in the HJ 2 revenue estimate.

BASE Aid & guarantee account bills

	Revenue	Appropriations
HB0041 Extend the Cultural Integrity and Commitment Act (language immersion programs)		(\$96,060)
HB0298 Revise funding for students with disabilities		(\$193,463)
SB0008 Generally revise laws related to participation in extracurricular activities		(\$250,021)

Status	Short Description of Proposed Legislation	Days in Comm	Revenue	Appropriation*	Potential**	Total
<u>HB 1 and HB 3 have individual lines on the balance sheet and are not included in the bill legislation line.</u>						
HB 1				12,122,292		
HB 3				27,797,858		
Total for bill legislation line on balance sheet			(\$52,867,915)	(\$76,858,882)		

