

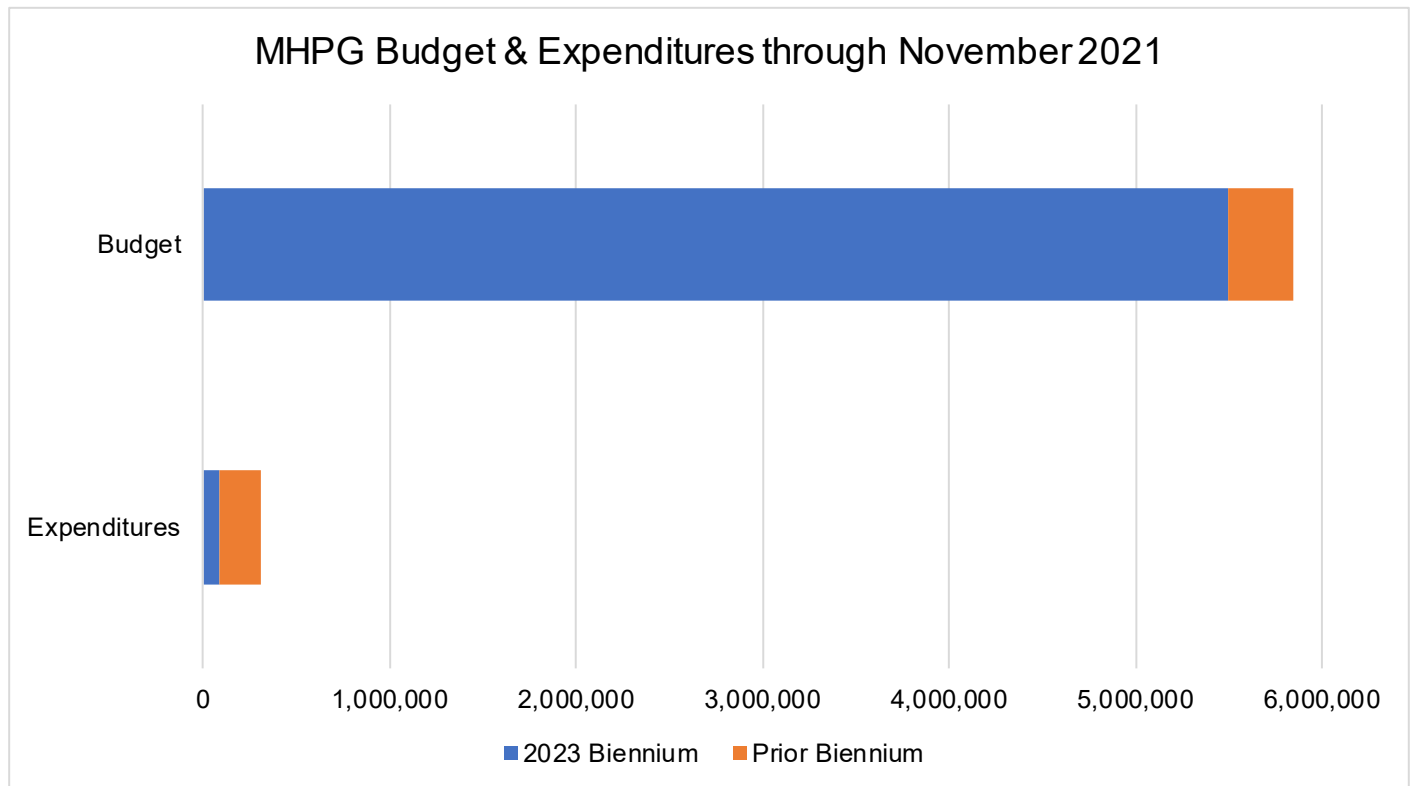
# MONTANA HISTORIC PRESERVATION GRANT PROGRAM

## PROGRAM SUMMARY

The Montana Historic Preservation Grant (MHPG) Program, administered by the Department of Commerce (COMM) and codified in Section 22-3-1305, MCA, provides competitive grants to historical societies, history museums, and other public or private entities for the preservation of Montana’s history and historic sites. MHPG project grants are available on a competitive basis and applications are submitted to the COMM on a biennial basis. Eligible applicants include, but are not limited to a person, association, or representative of a governing unit.

## BUDGET & EXPENDITURE

The following chart and table show MHPG 2023 biennium budget and expenditure for FY 2022 through November 2021.



MHPG Budget and Expenditures through Nov. 30, 2021				
Item	Appropriations		Balance	% Expended
	HB 12	Expenditures		
2023 Biennium Grants	5,490,121	87,657	5,402,464	2%
Prior Biennium Grants	357,804	215,522	142,282	60%
<b>Total Appropriations/Expenditures</b>	<b>5,847,925</b>	<b>303,179</b>	<b>5,544,746</b>	<b>5%</b>

Of the approximately \$5.5 million in funds appropriated under HB 12 for the 2023 biennium for 26 projects, approximately \$88,000 or 1.6% has been expended to date.

- 3 projects have been completed or will be approaching close out by the end of this year.
- 16 will have been contracted by the end of the year
- 7 are in the start up phase with several attempting to secure the match requirement
- Multiple larger construction projects are positioned to begin work in the spring

From the previous biennium, approximately \$358,000 remained for grant expenditures related to infrastructure repair and maintenance of the Daly and Moss Mansions; of that amount, about \$216,000 or 60.2% has been expended through the end of November.

## FUND BALANCE

The following chart shows the projected MHPG fund balance, based on 2021 biennium actuals and 2023 biennium projections.

Montana Historic Preservation Grants - 2023 Biennium					
Account - 02217					
	FY 2020 Actual	FY 2021 Actual	FY 2022 Projected	FY 2023 Projected	2023 Bien. Projected
Estimated Beginning Fund Balance	\$0	\$610,403	\$1,784,169	(\$2,174,641)	\$1,784,169
Revenue Projections <sup>1</sup>					
Accomodation Sales Tax	610,403	1,615,961	1,889,115	2,196,046	4,085,161
Expenditures					
Prior Biennia	0	442,196	357,804	0	357,804
2023 Biennium Grants	<u>0</u>	<u>0</u>	<u>5,490,121</u>	0	<u>5,490,121</u>
Total Expenditures/Appropriations	0	442,196	5,847,925	0	5,847,925
Ending Fund Balance	\$610,403	\$1,784,169	(\$2,174,641)	\$21,405	\$21,405
<sup>1</sup> HJ 2					

In looking at FY 2021 actuals, revenue was higher than the 2021 HJ 2 projections by about \$200,000, likely due to increased visitor activity in 2021, thus leaving a projected positive fund balance at the end of the 2023 biennium of approximately \$21,000.