

Public Service Commission State Special Revenue

The Public Service Commission (PSC) has \$10.7 million of total authority and \$9.6 million of (modified) HB 2 authority in the 2023 biennium. The appropriations are funded with state special and federal special revenue.

State Special Revenue, \$10.0 million or 93.5% of total funding

The largest and principally only source of state special revenue is the Public Service Commission account, which supports about 92.7% of the budget.

Federal Funds, \$0.7 million or 6.5% of total funding

Federal funds are provided by the federal government for specific purposes and must be used within federal confines and guidelines. Federal funds can also come with requirements for state matching funds or with the requirement that the state provide a certain level of overall state funding.

HB 2 Funding

The table below shows the source of HB 2 funding for PSC. The link in the table provides more detail on the state special revenue account and makes up 100.0% of the PSC HB 2 state special revenue budget authority.

Public Service Commission HB 2 Authority (As Modified in FY 2022)				
2023 Biennium				
Funding Source	FY 2022	FY 2023	Biennial Total	% of Total
State Special Revenue				
02281 Public Service Commission	4,469,091	4,598,236	9,067,327	100.0%
State Special Revenue Total	\$4,469,091	\$4,598,236	\$9,067,327	94.3%
Federal Special Revenue Total	\$273,654	\$273,691	\$547,345	12.6%
Total HB 2 Funding	\$4,742,745	\$4,871,927	\$9,614,672	100.0%