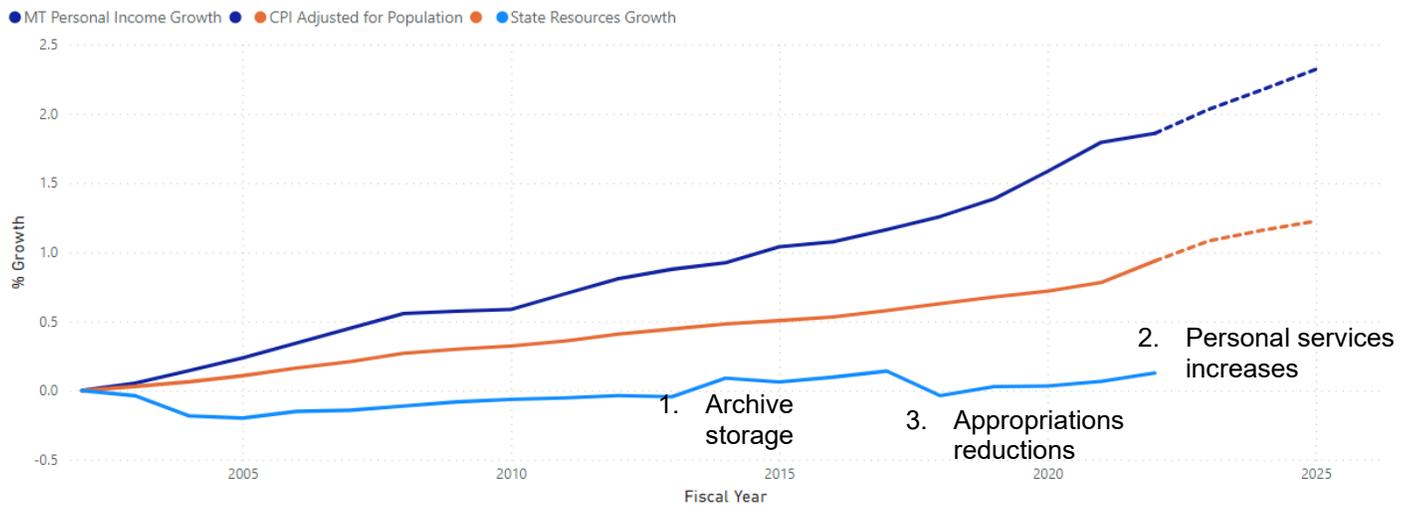


Historical Society

The chart shows the growth in state resource expenditures compared to the growth in personal income and growth in inflation.



This report includes a series of charts that compare state resource expenditure growth to the growth in personal income and growth in inflation adjusted for population. Montana statute, 17-8-106, MCA, recommends using growth in personal income for comparison purposes. Personal income is a measure for growth in the economy. Comparing growth allows financial planners to consider past and future demands in services or changes in revenues.

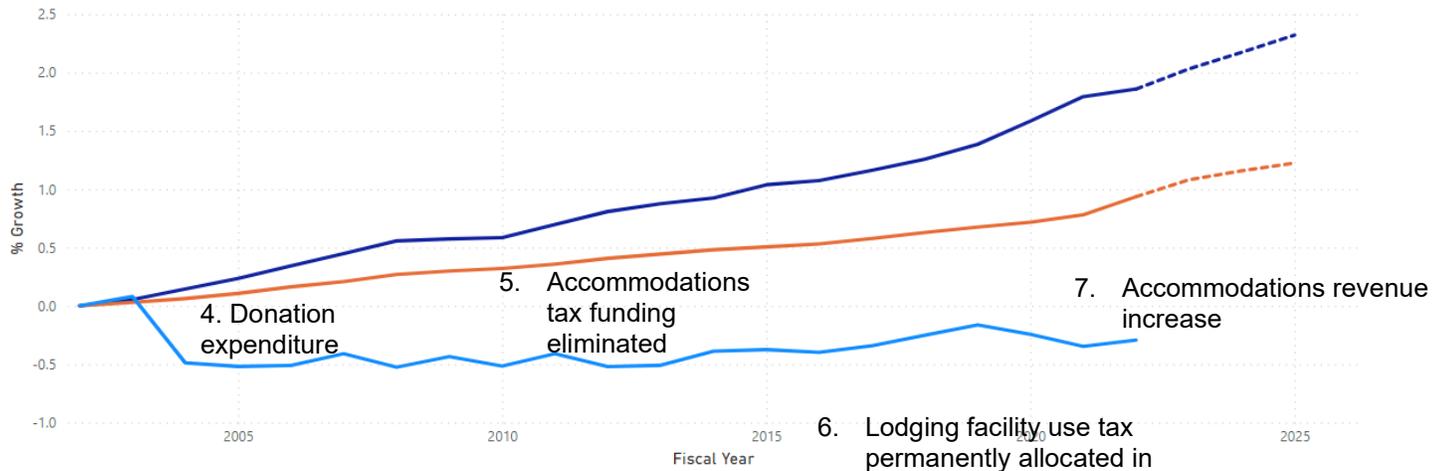
Following a decline in spending from FY 2002 to FY 2005 in all funds, expenditure growth between FY 2005 and FY 2017 has generally grown at the same rate as inflation. The following list discusses in more detail the inflection points on the charts:

1. The Montana Historical Society received a one-time-only general fund appropriation in FY 2014 for shelving in the archives storage area. Expenditures on equipment totaled \$402,000
2. Legislators anticipated revenue shortfalls for FY 2017 through FY 2018 and reduced general fund appropriations during the 2017 regular session and during a special session in November 2017. The legislature approved decreases in general fund related to the 5% reduction plan and vacancy savings, and removed 1.00 FTE and associated funding. Additionally, SB 261 (2017 regular session) reduced general fund appropriations by approximately \$609,000 in the Research Center in FY 2018. The 2019 legislature adopted a reduction of 4.01 FTE and associated funding to make SB 261 reductions permanent.
3. The 2021 legislature passed a budget that was 9.7% or \$1.0 million greater than the previous biennium, mostly due to increases in personal services

State Special Fund Only

The chart shows the growth in state resource expenditures compared to the growth in personal income and growth in inflation.

● MT Personal Income Growth ● CPI Adjusted for Population ● State Resources Growth



4. In FY 2004 the Montana Historical Society expended \$469,000 related to the library from its donations state special revenue fund. These expenditures did not continue in FY 2005
5. In FY 2008 appropriations from the accommodations tax state special revenue account ceased
6. The 2011 Legislature passed HB 477, which permanently allocated 2.6% of the lodging facility use tax to the Montana Historical Society for historical interpretation and Scriver collection costs
7. Increases to accommodation tax and the sites and signs account revenue due to inflation and increases in room rates