

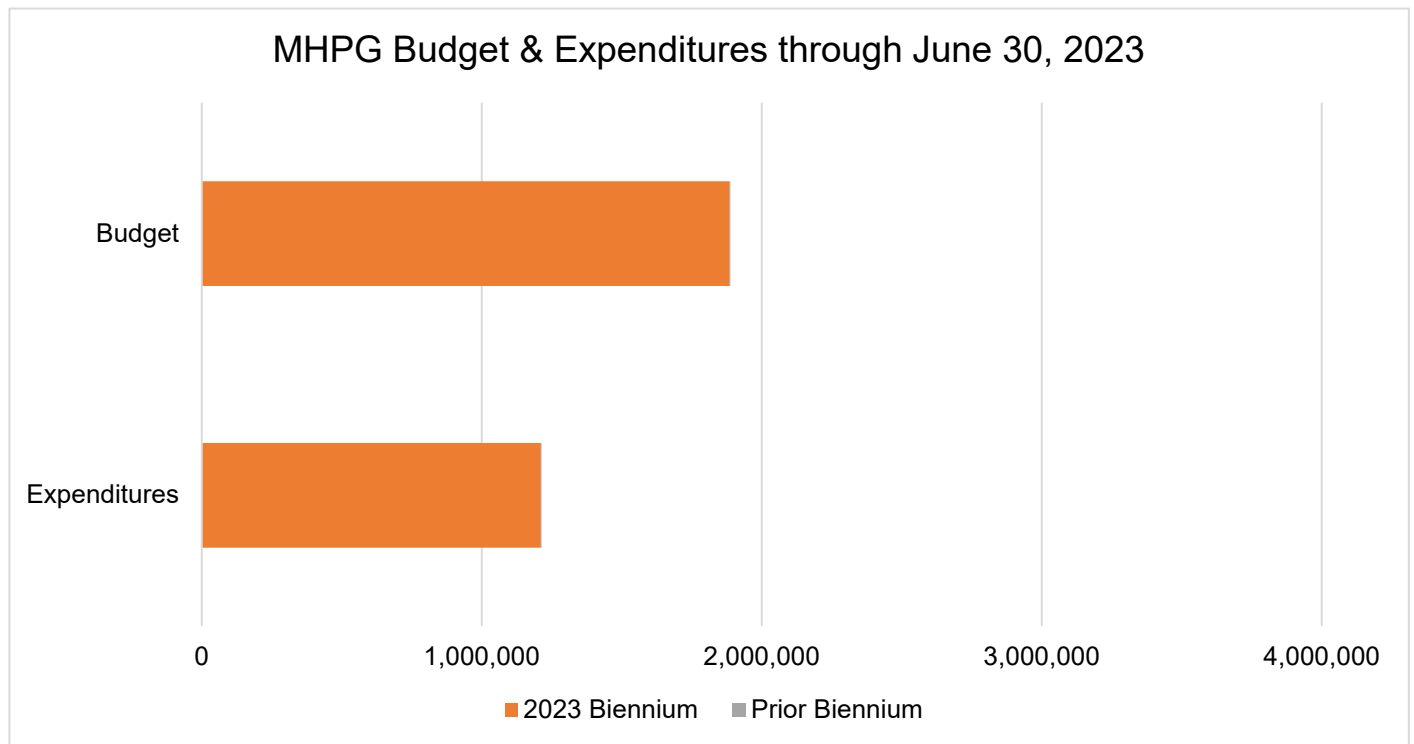
MONTANA HISTORIC PRESERVATION GRANT PROGRAM

PROGRAM SUMMARY

The Montana Historic Preservation Grant (MHPG) Program, administered by the Department of Commerce (DOC) and codified in Section 22-3-1305, MCA, provides competitive grants to historical societies, history museums, and other public or private entities for the preservation of Montana’s history and historic sites. MHPG project grants are available on a competitive basis and are submitted to the DOC on a biennial basis. Eligible applicants include, but are not limited to a person, association, or representative of a governing unit.

BUDGET & EXPENDITURE

The following chart and table show MHPG FY 2023 budget and expenditure for FY 2023 through June 30, 2023 (fiscal year-end).



MHPG Budget and Expenditures through June 30, 2023				
Item	Budget 2023	Expenditures	Balance	% Expended
2023 Biennium Grants	1,885,822	1,210,642	675,180	64.2%
Prior Biennium Grants	2,202	2,202	(0)	100.0%
Total Appropriations/Expenditures	1,888,024	1,212,845	675,180	64.2%

For the \$1.9 million in grant funds budgeted for 2023 biennium projects authorized under HB 12 (2021), approximately \$1.2 million was expended in FY 2023.

From the remaining previous biennium authority, approximately \$2,000 was expended for the Daly Mansion project authorized under SB 338 (2019). Expenditures in FY 2023 for both the 2023 biennium and prior biennium grants totaled approximately \$1.2 million.

FUND BALANCE

The following chart shows the projected MHPG fund balance, based on 2023 biennium actuals and 2025 biennium projections.

Montana Historic Preservation Grants - 2025 Biennium					
Account - 02217					
	FY 2022 Actual	FY 2023 Actual	FY 2024 Projected	FY 2025 Projected	2025 Bien. Projected
Estimated Beginning Fund Balance	\$1,784,169	\$4,126,100	\$5,421,966	(\$5,370,284)	\$5,421,966
Revenue Projections ¹					
Accommodation Sales Tax	3,263,645	2,508,747	3,831,765	4,531,381	8,363,146
Expenditures					
Prior Biennium	355,602	2,202	3,665,467	0	3,665,467
Prior Biennium Projects Removed			(409,497)		(409,497)
2025 Biennium Grants	566,066	1,210,642	11,368,044	0	11,368,044
Fund Balance Adjustment	46	37	0	0	0
Total Expenditures/Appropriations	921,714	1,212,882	14,624,015	0	14,624,015
Ending Fund Balance	\$4,126,100	\$5,421,966	(\$5,370,284)	(\$838,903)	(\$838,903)
¹ HJ 2					

FY 2023 actual revenues were less than HJ 2 (2021) projections by approximately \$900,000. Expenditures in FY 2023 totaled \$1.2 million for both 2023 biennium projects and prior biennia projects. The beginning fund balance for the 2025 biennium is \$5.4 million.

Revenue projections under HJ 2 (2023) are included for the 2025 biennium and total \$8.4 million. Under HB 12 (2023), forty-four projects were authorized totaling \$11.4 million for the 2025 biennium. For prior biennium projects, a net budget of \$3.3 million was established for the 2025 biennium. The 68th Legislature revised 2021 session law to remove three projects authorized under HB 12 (2021) that were unable to meet start-up conditions; this reduces the remaining prior biennium authority of \$3.7 million by \$409,000.

The resulting ending fund balance for the 2025 biennium is projected to be negative \$839,000, provided that all authority is expended within the biennium. Note that these projects often take more than one biennium to complete, and the fund will not go negative; the negative balance simply indicates that the fund is over-appropriated due to the lower than projected revenue in FY 2023, and the result will be less funds available for appropriation for the 2027 biennium.