

### **Estimated Property Tax Growth Between TY 2022 and TY 2023**

Recently property tax reappraisal notices were sent out, reflecting an adjusted property tax value along with last year's millage rates, but these notices are not tax bills. The Montana Department of Revenue is required to send out notices which include the department's market value assessment of the property that will be used to determine property taxes owed for TY 2023 and TY 2024. Due to substantial increases in residential property valuations in the last reappraisal cycle, the estimated taxes shown using last year's mills are potentially overstated. Some mills such as state and certain voted mills will be constant, but a large portion of the mills in local governments and school districts will adjust to meet their respective budgets.

The Montana Department of Revenue has calculated a property tax growth estimate by county for residential, commercial, agricultural, and all-other classes of property, which are shown on the following page. The growth rates for residential and commercial property are based on the reappraisal values, and the growth rates for agricultural and other classes of property are based on the HJ 2 growth rate estimates. The estimates also assume all taxing jurisdictions (besides the state mills) increased their budgets by the ten-year average population-adjusted inflation factor. These are just countywide estimates, and individual properties will vary, but these estimates generally show that the increase in residential taxes paid is less than the growth in assessed value. The estimates also show that value changes cause a shift in tax burden, where agricultural and all-other classes of property generally have a decrease in property taxes while commercial and residential are increasing.

## Estimated Taxes Paid and Tax Growth Between TY 2022 and TY 2023

	Co	TY 2022				TY 2023							
		Agricultural	Residential	Commercial	Other	Agricultural	% Change	Residential	% change	Commercial	% change	Other	% change
Silver Bow	1	276,121	24,345,123	10,010,430	32,630,801	239,646	-13%	31,549,798	30%	10,681,152	7%	28,408,851	-13%
Cascade	2	2,623,414	58,931,098	22,932,393	40,294,115	2,320,901	-12%	68,411,808	16%	24,372,348	6%	36,244,231	-10%
Yellowstone	3	1,913,180	136,989,824	57,203,201	75,379,504	1,820,257	-5%	158,233,293	16%	56,940,007	0%	69,912,333	-7%
Missoula	4	381,599	155,523,441	59,002,393	31,144,563	319,718	-16%	174,843,246	12%	59,974,182	2%	26,502,080	-15%
Lewis and Clark	5	1,128,575	71,373,147	22,560,201	26,677,673	958,847	-15%	84,387,488	18%	23,166,096	3%	22,382,776	-16%
Gallatin	6	1,668,418	173,833,075	52,285,173	27,549,589	1,312,933	-21%	213,080,839	23%	55,579,187	6%	21,499,182	-22%
Flathead	7	607,193	142,855,931	32,369,525	19,100,457	477,722	-21%	165,122,031	16%	35,921,294	11%	15,269,658	-20%
Fergus	8	2,893,639	9,424,961	2,568,446	11,920,799	2,662,079	-8%	11,415,737	21%	2,693,886	5%	11,282,536	-5%
Powder River	9	747,953	670,398	106,025	3,273,056	767,653	3%	704,440	5%	111,874	6%	3,322,108	1%
Carbon	10	990,323	11,780,588	1,462,778	11,933,481	920,274	-7%	14,113,315	20%	1,584,346	8%	11,338,470	-5%
Phillips	11	2,393,868	2,505,045	548,580	4,605,126	2,388,659	0%	2,634,522	5%	570,340	4%	4,704,127	2%
Hill	12	3,959,708	8,357,944	2,716,792	10,839,943	3,738,630	-6%	9,297,442	11%	3,052,827	12%	10,578,113	-2%
Ravalli	13	534,069	40,646,411	6,304,687	6,694,668	446,162	-16%	46,985,272	16%	6,551,457	4%	5,584,322	-17%
Custer	14	1,783,829	7,322,982	2,734,500	5,317,863	1,777,806	0%	7,937,564	8%	2,904,346	6%	5,119,724	-4%
Lake	15	821,310	34,122,793	3,605,327	2,444,203	688,363	-16%	39,085,404	15%	3,615,719	0%	1,970,264	-19%
Dawson	16	2,044,672	4,939,550	1,709,445	9,666,121	1,970,016	-4%	5,718,863	16%	1,918,176	12%	9,270,710	-4%
Roosevelt	17	2,698,341	2,453,431	1,200,374	12,521,518	2,648,716	-2%	2,582,882	5%	1,341,186	12%	12,742,692	2%
Beaverhead	18	1,515,773	8,143,157	1,856,705	3,858,895	1,274,992	-16%	9,973,301	22%	1,914,856	3%	3,297,074	-15%
Chouteau	19	5,067,306	3,233,950	958,312	7,278,748	4,719,695	-7%	4,138,968	28%	1,144,742	19%	7,108,448	-2%
Valley	20	2,934,444	5,012,775	1,433,798	8,584,032	2,879,574	-2%	5,441,742	9%	1,596,271	11%	8,563,675	0%
Toole	21	2,974,659	2,696,504	1,748,598	6,863,176	2,778,149	-7%	3,106,569	15%	1,948,745	11%	6,857,148	0%
Big Horn	22	2,282,538	3,530,300	2,016,033	9,751,293	2,312,637	1%	3,953,814	12%	2,141,700	6%	9,661,416	-1%
Musselshell	23	848,300	2,144,200	484,449	3,276,543	844,267	0%	2,401,085	12%	540,392	12%	3,221,118	-2%
Blaine	24	3,467,730	2,657,728	703,186	4,502,960	3,281,317	-5%	3,425,253	29%	781,664	11%	4,271,973	-5%
Madison	25	1,041,265	42,687,325	3,241,470	5,190,320	863,749	-17%	56,196,754	32%	3,683,807	14%	4,914,351	-5%
Pondera	26	2,499,081	3,345,744	1,040,340	4,577,825	2,247,997	-10%	4,199,267	26%	1,217,222	17%	4,255,108	-7%
Richland	27	1,844,811	5,702,886	2,689,746	15,461,018	1,867,134	1%	6,043,695	6%	2,608,473	-3%	15,900,684	3%
Powell	28	583,288	4,601,327	727,066	4,805,442	514,809	-12%	5,799,055	26%	766,258	5%	4,281,738	-11%
Rosebud	29	1,382,796	1,917,877	533,630	22,626,386	1,414,138	2%	2,001,354	4%	575,629	8%	22,752,449	1%
Deer Lodge	30	351,790	6,554,036	1,146,687	8,514,882	280,301	-20%	8,916,204	36%	1,211,802	6%	7,207,029	-15%
Teton	31	2,437,727	4,045,485	1,035,903	4,096,140	2,232,616	-8%	5,040,109	25%	1,208,132	17%	3,781,523	-8%
Stillwater	32	902,894	7,369,241	1,028,020	22,195,619	866,308	-4%	9,445,028	28%	1,174,569	14%	21,194,306	-5%
Treasure	33	550,705	394,939	62,178	1,664,260	587,725	7%	411,412	4%	69,725	12%	1,681,714	1%
Sheridan	34	3,787,799	2,891,396	1,144,684	4,106,627	3,779,133	0%	2,941,453	2%	1,210,597	6%	4,246,389	3%
Sanders	35	333,539	8,392,019	1,231,045	11,929,670	304,446	-9%	10,769,834	28%	1,439,553	17%	10,918,728	-8%
Judith Basin	36	1,123,105	1,027,105	195,862	6,111,828	1,098,718	-2%	1,381,637	35%	236,151	21%	6,092,025	0%
Daniels	37	2,243,044	1,322,995	327,128	1,176,744	2,258,435	1%	1,313,030	-1%	343,486	5%	1,223,532	4%
Glacier	38	2,075,903	3,474,485	1,768,660	13,579,684	1,946,672	-6%	4,545,617	31%	2,045,004	16%	13,101,104	-4%
Fallon	39	563,841	1,173,159	480,304	18,609,905	568,729	1%	1,210,822	3%	547,274	14%	19,034,381	2%
Sweet Grass	40	788,156	3,124,940	628,248	10,412,505	766,598	-3%	4,355,891	39%	739,354	18%	9,759,199	-6%
McCone	41	2,574,673	1,130,442	203,580	1,515,052	2,573,562	0%	1,208,798	7%	253,028	24%	1,518,709	0%
Carter	42	510,760	377,821	40,625	17,189,608	531,803	4%	401,675	6%	45,470	12%	17,848,414	4%
Broadwater	43	824,730	6,143,364	641,718	4,033,691	685,636	-17%	7,874,285	28%	763,492	19%	3,525,724	-13%
Wheatland	44	765,224	874,223	154,784	6,013,358	757,698	-1%	1,040,454	19%	161,975	5%	6,083,051	1%
Prairie	45	818,174	528,871	70,973	1,925,610	846,888	4%	555,370	5%	81,512	15%	1,922,249	0%
Granite	46	342,739	4,333,713	415,425	2,836,410	273,459	-20%	5,797,200	34%	475,558	14%	2,280,964	-20%
Meagher	47	959,618	2,128,279	325,728	2,280,838	849,059	-12%	2,769,687	30%	375,154	15%	2,063,638	-10%
Liberty	48	2,163,863	1,119,146	510,691	1,430,034	1,967,139	-9%	1,441,199	29%	573,592	12%	1,334,769	-7%
Park	49	907,096	20,652,287	4,644,869	4,917,426	751,166	-17%	25,085,698	21%	4,742,703	2%	4,049,385	-18%
Garfield	50	2,005,051	811,253	81,883	1,281,408	1,973,147	-2%	893,710	10%	85,589	5%	1,345,024	5%
Jefferson	51	538,538	11,773,242	1,234,252	5,551,205	445,625	-17%	14,323,604	22%	1,267,567	3%	4,808,682	-13%
Wibaux	52	385,594	304,547	43,498	10,848,808	384,085	0%	310,603	2%	48,524	12%	11,028,197	2%
Golden Valley	53	555,341	441,211	45,396	2,557,362	560,890	1%	514,539	17%	52,248	15%	2,573,996	1%
Mineral	54	38,012	3,779,115	595,854	3,476,219	33,493	-12%	4,598,025	22%	655,529	10%	3,144,718	-10%
Petroleum	55	699,704	382,063	35,403	182,770	700,189	0%	425,004	11%	36,929	4%	180,052	-1%
Lincoln	56	131,062	15,412,536	1,935,774	4,076,518	103,953	-21%	18,263,857	19%	2,076,172	7%	3,316,459	-19%
State wide	total	83,286,884	1,081,711,430	316,782,778	601,284,300	78,584,312	-6%	1,278,619,546	18%	331,818,870	5%	556,481,320	-7%

Source: Montana Department of Revenue