

PROPERTY TAXES

An aerial photograph of a city at sunset. The sun is low on the horizon, casting a warm orange glow over the city and the surrounding mountains. The city is densely packed with buildings, roads, and green spaces. A river winds through the city, and a large stadium is visible in the foreground. The background shows rolling hills and mountains under a clear sky.

Modeling and Forecasting

DOR Data

- Taxable Value
- Assessed Value
- Tax Class
- Jurisdiction Info

Property Tax Modeling

Other Modules

School Budgets

City/County Tax Collections

Collections by Jurisdiction

LFD Model

- Property-Level Predictions
- Statewide Class Growth
- Jurisdiction Spending Growth
- State Decision Points:

Tax Rate Levers

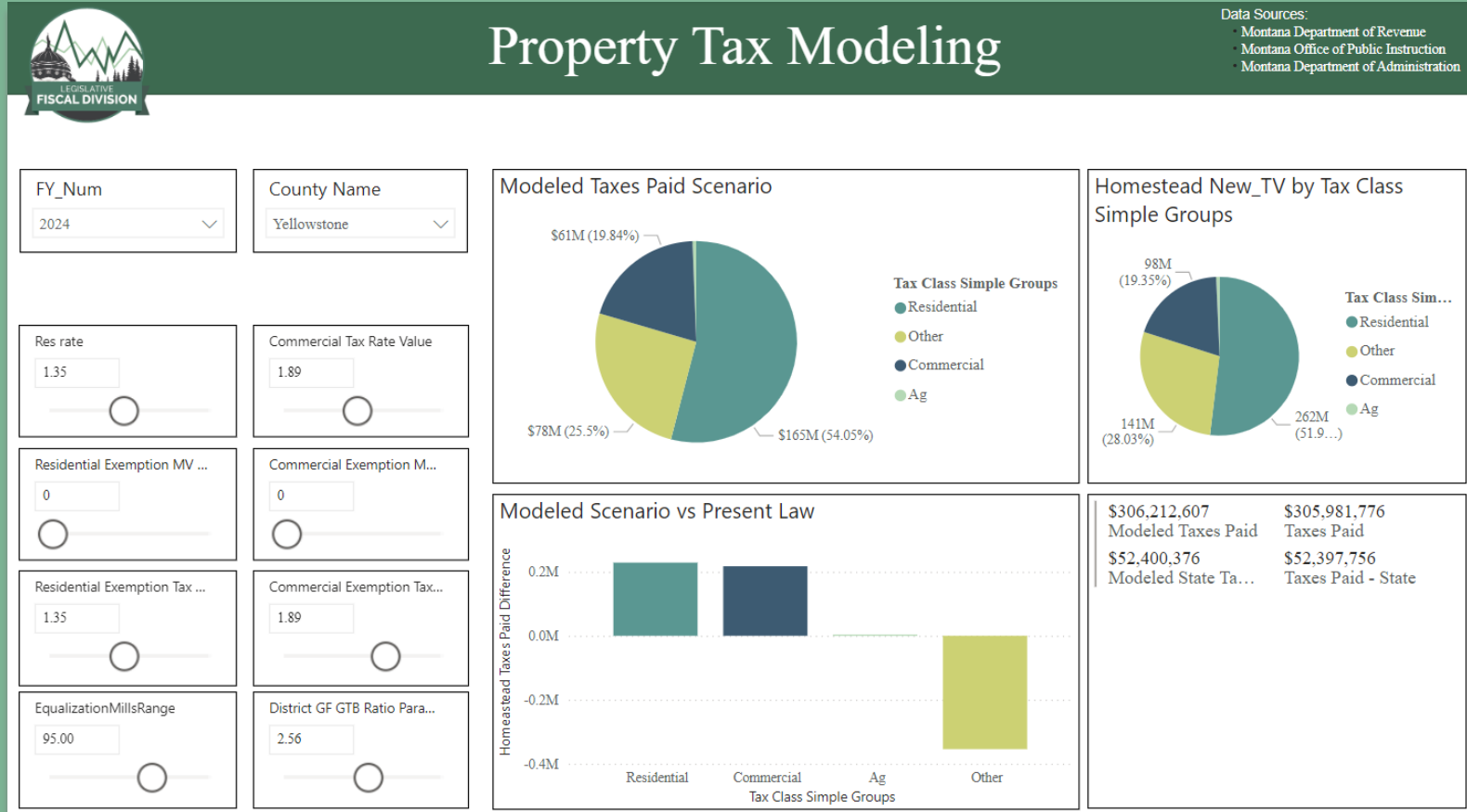
GTB Levers

Homestead/Comstead

Predicted Tax Liabilities

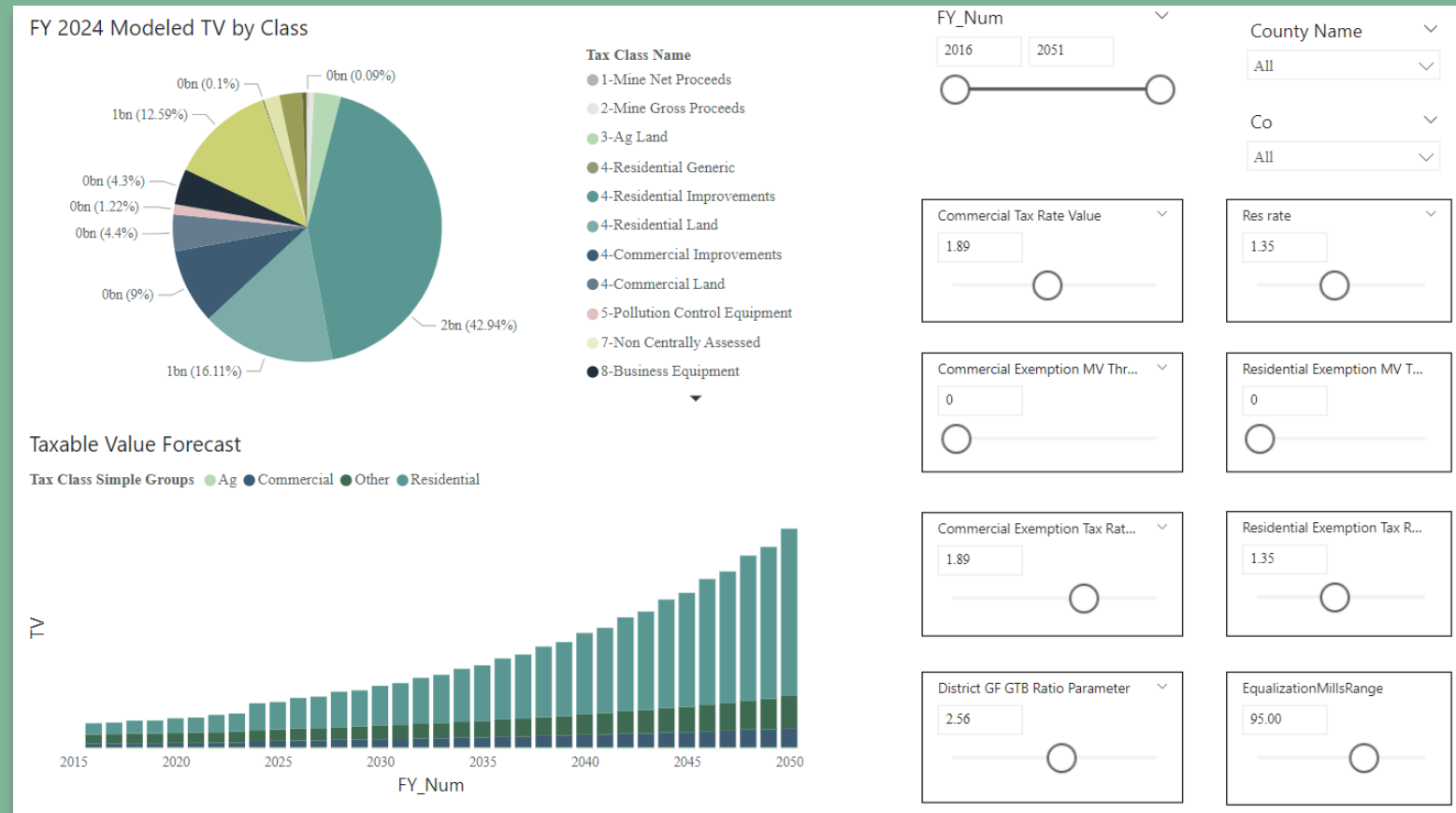
Policy Tool Scenario Modeling

- Sliders:
 - Equalization Mills
 - Residential Tax Rate
 - Commercial Tax Rate
 - Homestead and Comstead Reductions
 - District General Fund GTB Ratio
- Existing years (near completion)
- Forecast (early stages)



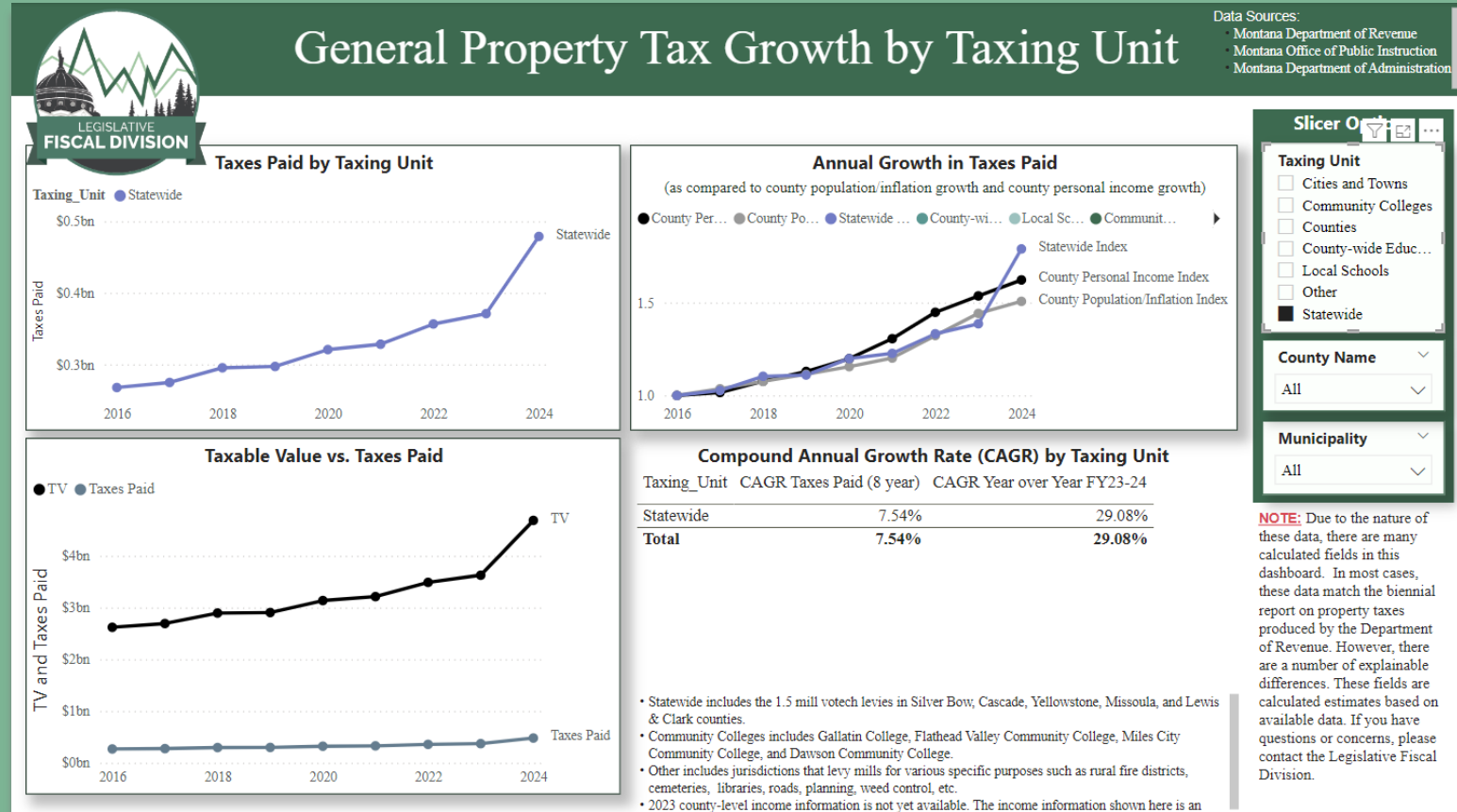
Property Value Forecasting

- Long-term trend in growth (in progress)
 - Class-specific growth rates
 - Jurisdiction-level detail
 - County-specific growth rates
- Integration with the sliders (early stages)



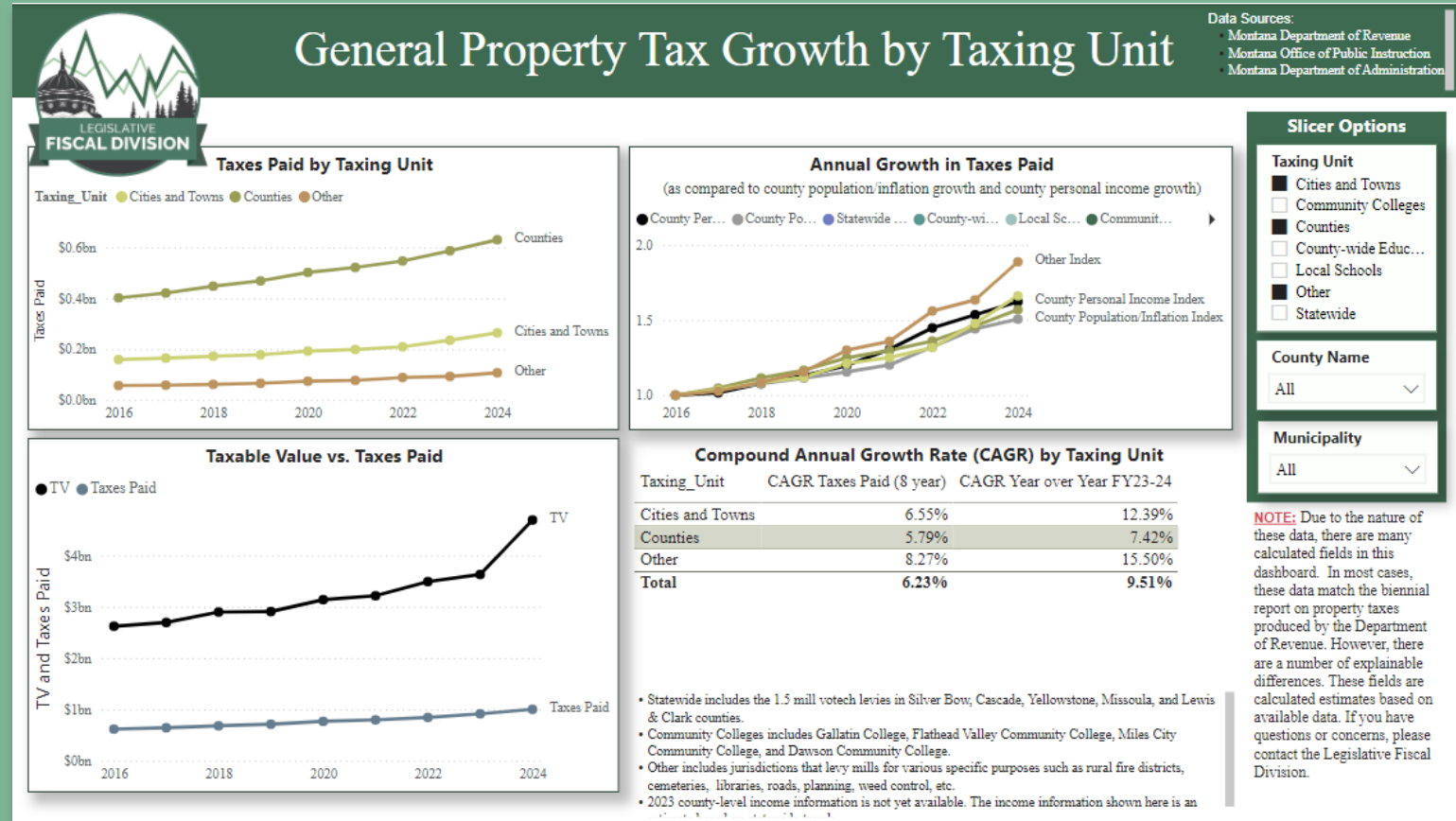
State Levy (95 Mills) Forecast

- State levy growth in the near future is based on taxable value growth (in progress)
- However, the banked mills may eventually run out, at which point the state levy will grow according to 15-10-420, MCA (not yet started)



Local Tax Collections Forecast (early stages)

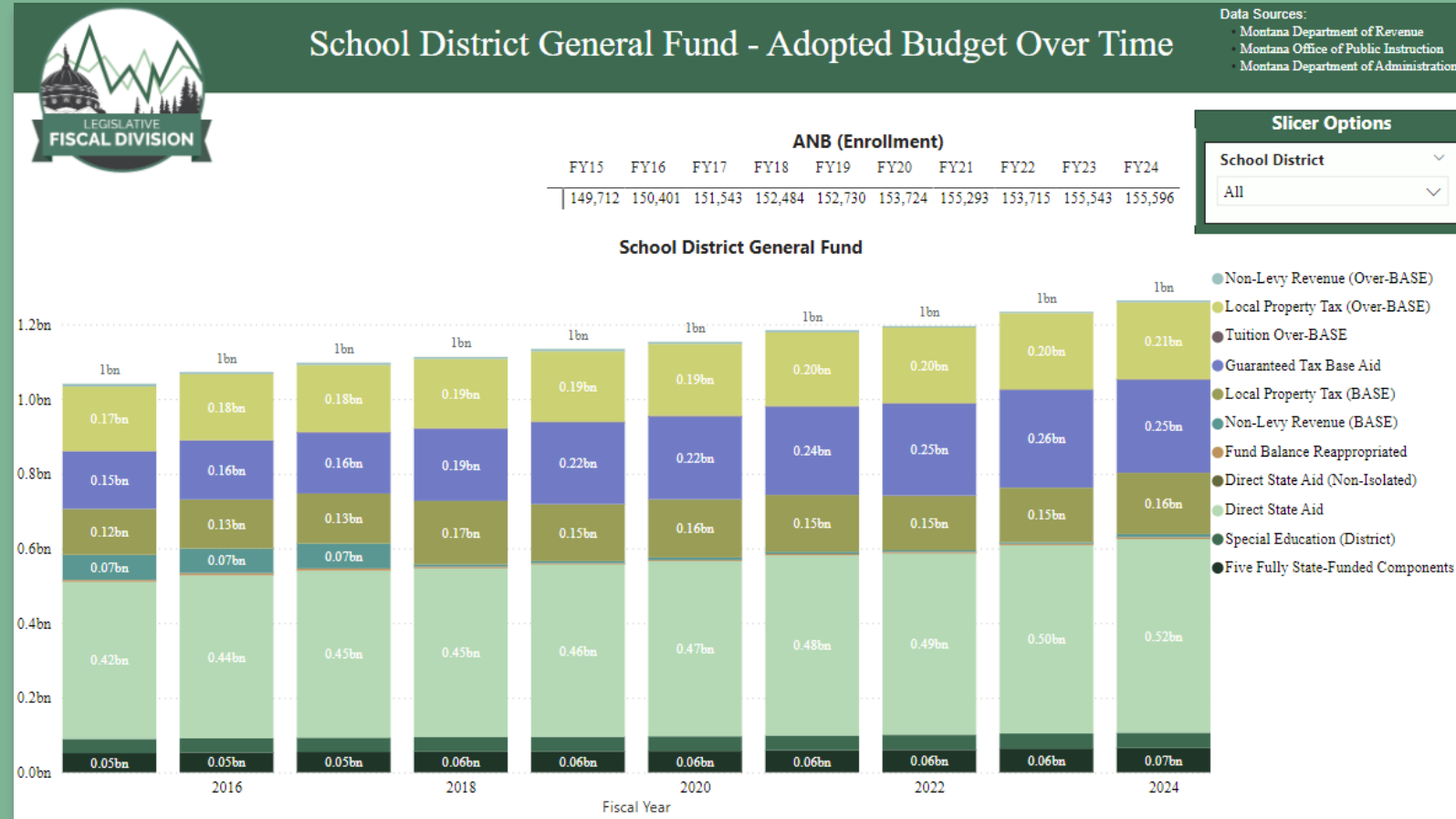
- Local data collection (in progress)
- Estimated property tax collections by jurisdiction
- Inflation and population growth components



School Budget Forecast: District General Fund

(early stages)

- State vs. local funding components
- ANB (enrollment) forecast based on population growth
- School district level detail



School Budget Forecast: Other Funds

- Retirement
 - Separate forecast in progress
- Debt Service
 - Separate forecast not yet started
- Building Reserve - major maintenance
 - Separate forecast if possible
- Transportation
 - Separate forecast if possible
- Tuition
 - Separate forecast if possible
- All other
 - All funds not modeled separately (not yet started)

