

State School Funding Trends

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Section E Interim Budget Committee
June 20th, 2024



School District General Fund



The state-local funding split in the **District General Fund** has remained relatively constant over the last decade due to increases to the district general fund GTB ratio

State: \$895M (71%)
Local: \$370M (29%)

State: \$745M (72%)
Local: \$296M (28%)

School District General Fund



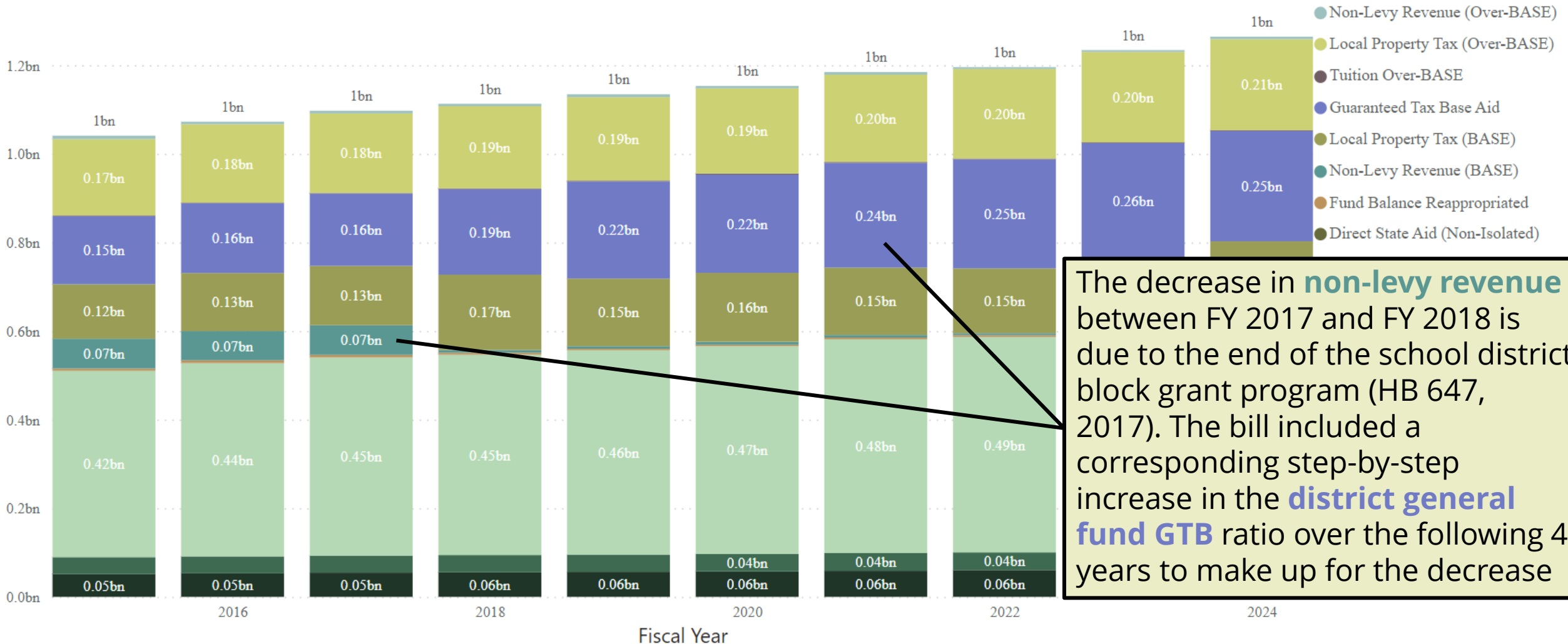
ANB (Enrollment)

FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
149,712	150,401	151,543	152,484	152,730	153,724	155,293	153,715	155,543	155,596

School District

All ▼

School District General Fund

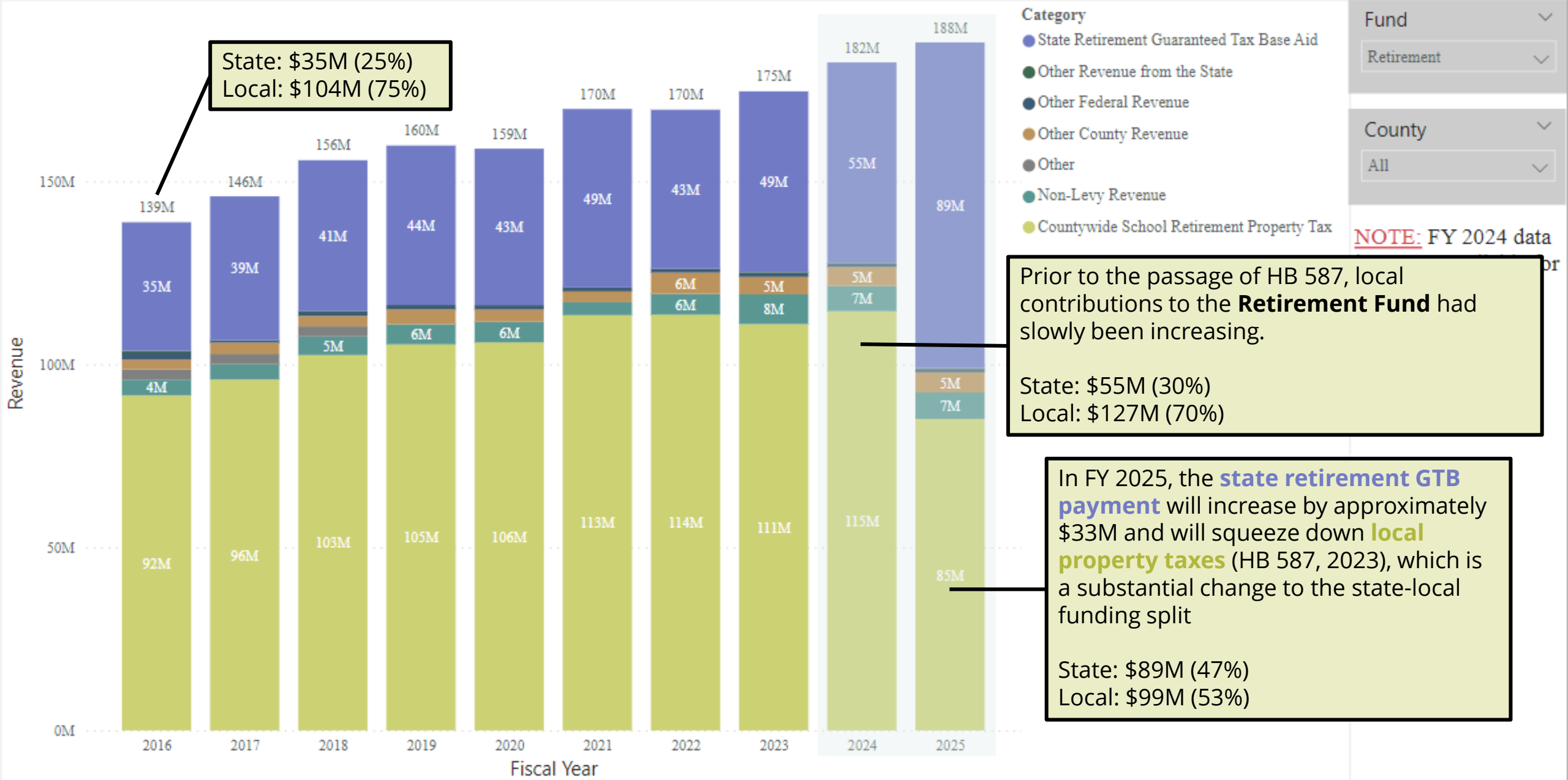


County Funds



Countywide School Revenues

For Retirement and Transportation



State: \$35M (25%)
 Local: \$104M (75%)

Prior to the passage of HB 587, local contributions to the **Retirement Fund** had slowly been increasing.

State: \$55M (30%)
 Local: \$127M (70%)

In FY 2025, the **state retirement GTB payment** will increase by approximately \$33M and will squeeze down **local property taxes** (HB 587, 2023), which is a substantial change to the state-local funding split

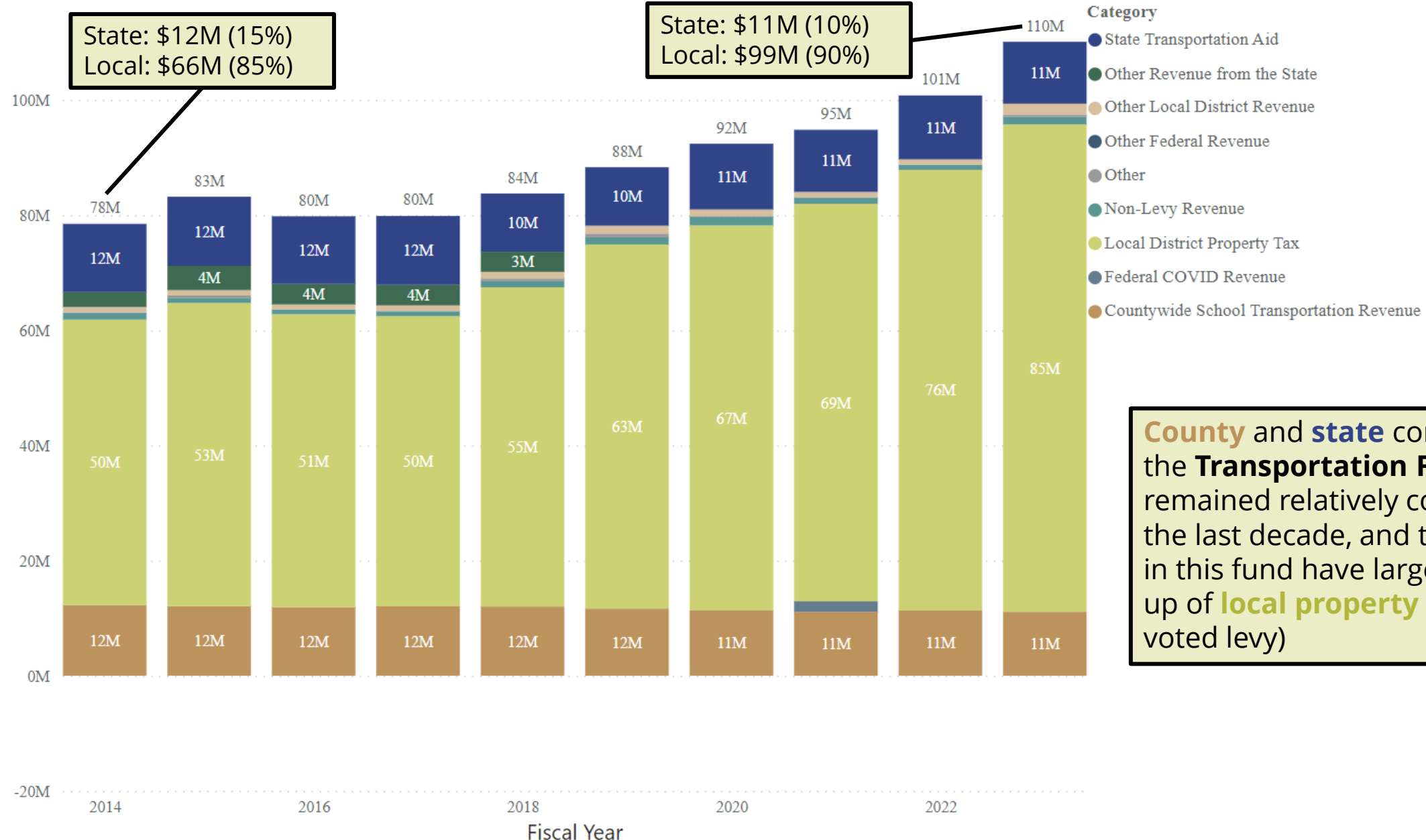
State: \$89M (47%)
 Local: \$99M (53%)

NOTE: FY 2024 data

Fund: Retirement

County: All

School District Revenues for All Budgeted Funds



Fund:

School District:

NOTE: FY 2024 data is not yet available for this dashboard.

County and **state** contributions to the **Transportation Fund** have remained relatively constant over the last decade, and the increases in this fund have largely been made up of **local property taxes** (non-voted levy)

School District Funds

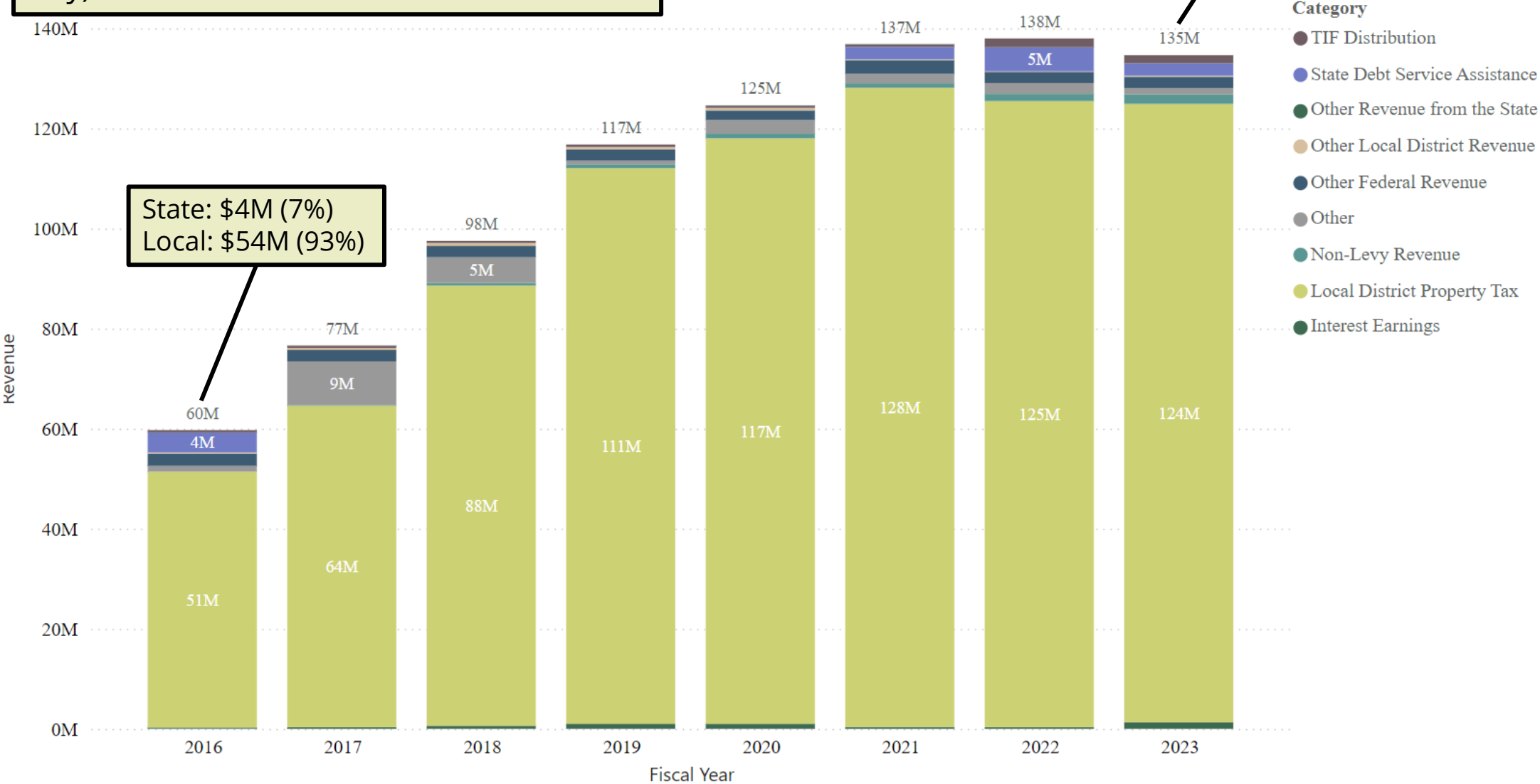


Debt Revenues for Selected Funds

The revenues into the **Debt Service Fund** have grown over the last decade and while there is a **state debt service assistance payment** (GTB-like), it has a relatively small effect on the **local property taxes** (voted levy) in this fund

State: \$3M (2%)
 Local: \$133M (98%)

State: \$4M (7%)
 Local: \$54M (93%)



- Category**
- TIF Distribution
 - State Debt Service Assistance
 - Other Revenue from the State
 - Other Local District Revenue
 - Other Federal Revenue
 - Other
 - Non-Levy Revenue
 - Local District Property Tax
 - Interest Earnings

Slicer Options

Fund Type
 Budgeted

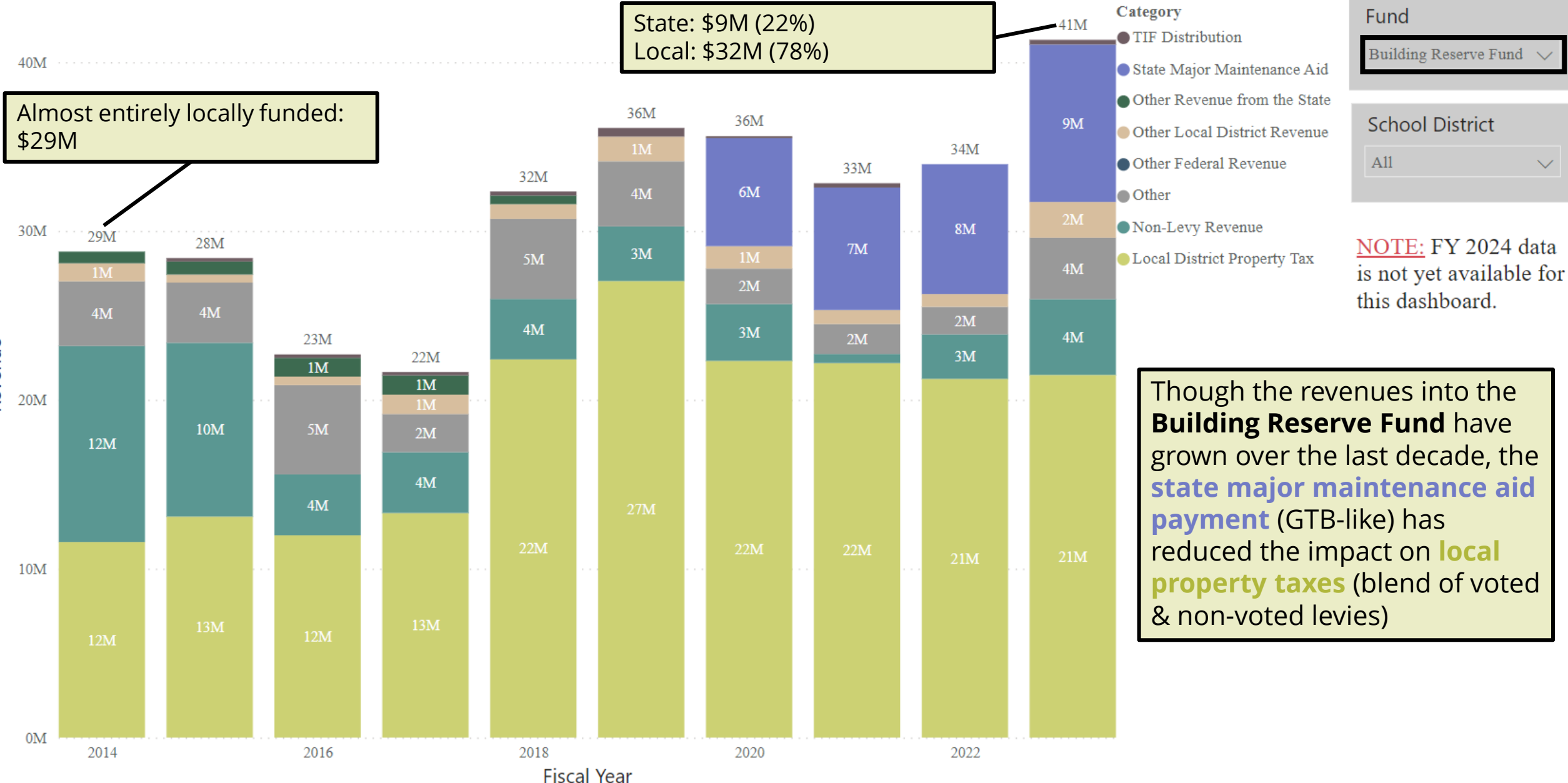
Fund
 Debt Service ... ▾

School District
 All ▾

Budgeted Funds - receive property tax revenue

Non-Budgeted Funds - do not receive property tax revenue

NOTE: FY 2024 data is not yet available for this dashboard.

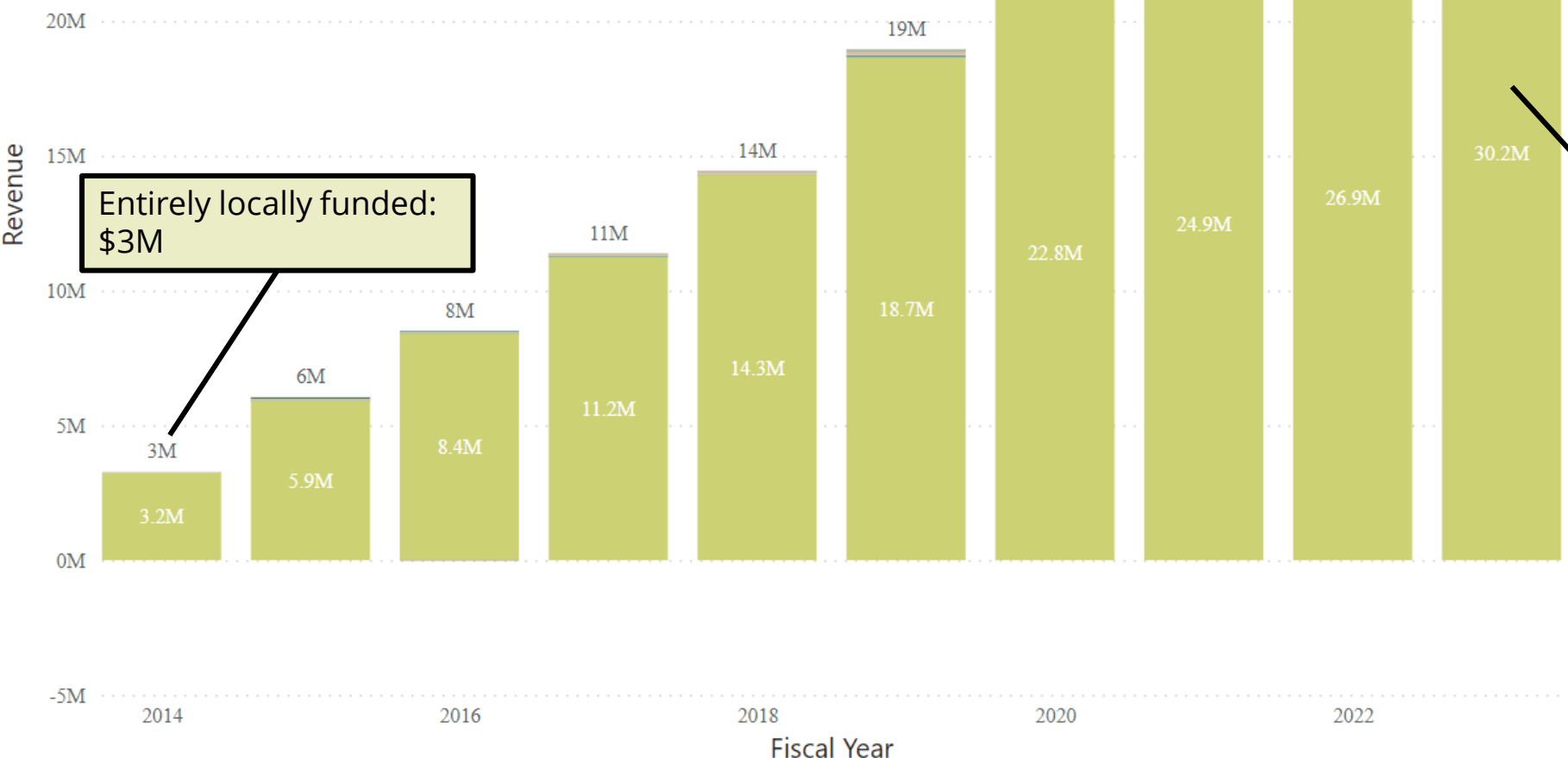


The **Tuition Fund** is made up almost entirely of **local property taxes** (non-voted levy), which has grown tenfold since 2014 in part due to legislation that expanded the uses of the Tuition Fund (SB 191, 2013)

Fund:

School District:

- Category
- Other Revenue from the State
 - Other Local District Revenue
 - Other Federal Revenue
 - Other
 - Non-Levy Revenue
 - Local District Property Tax

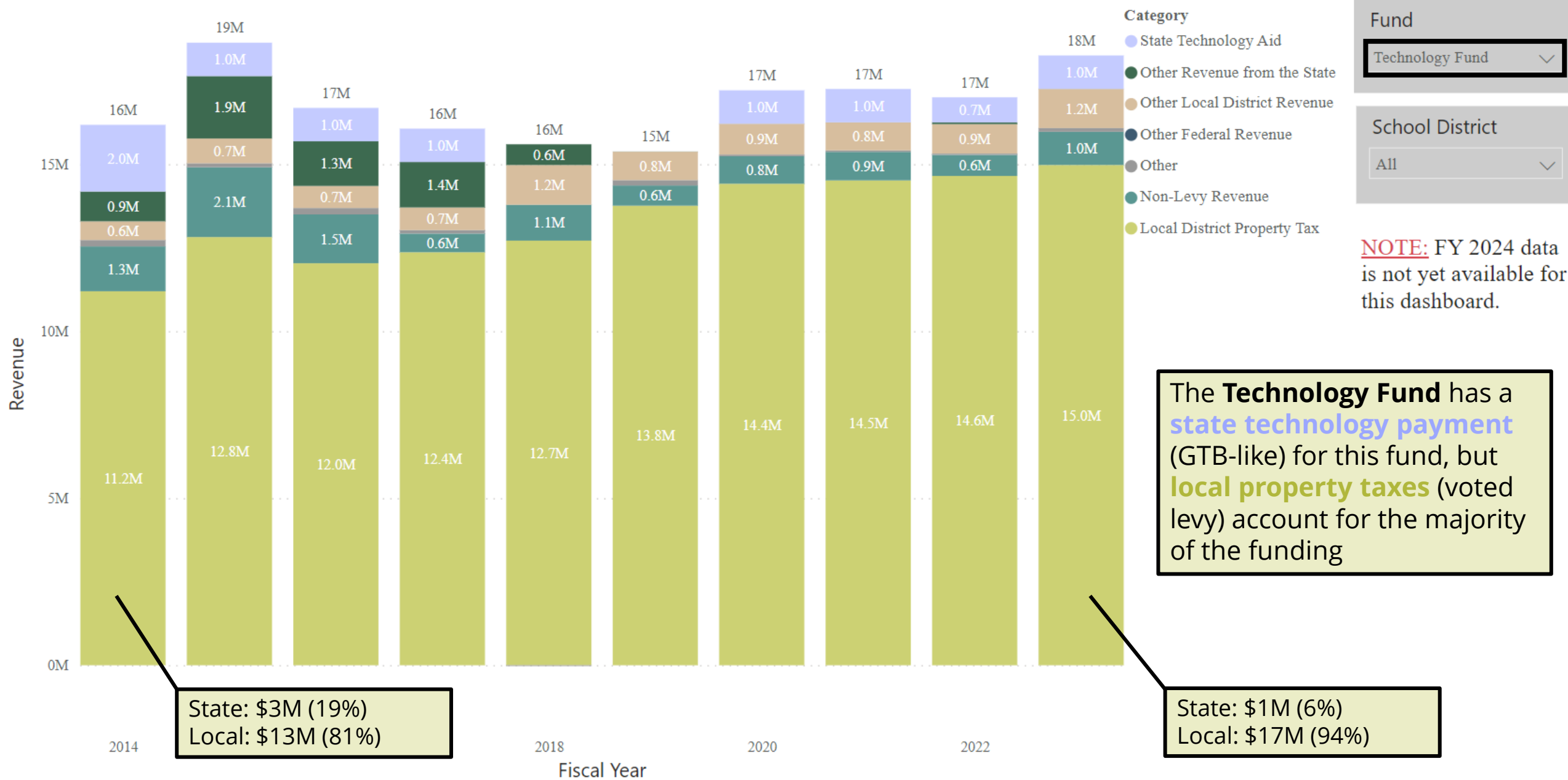


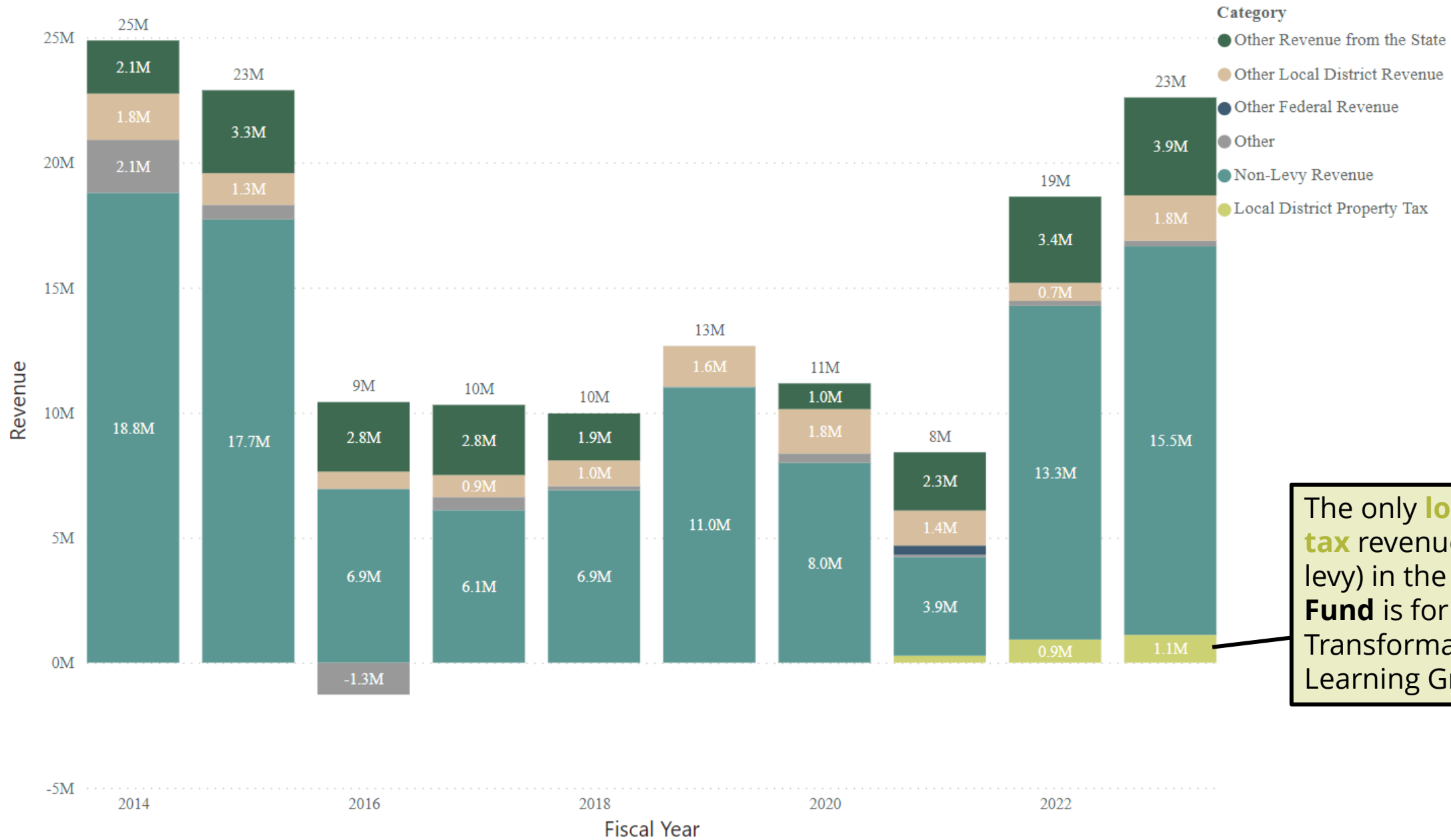
Entirely locally funded: \$3M

Entirely locally funded: \$31M

NOTE: FY 2024 data is not yet available for this dashboard.

School District Revenues for All Budgeted Funds





Fund

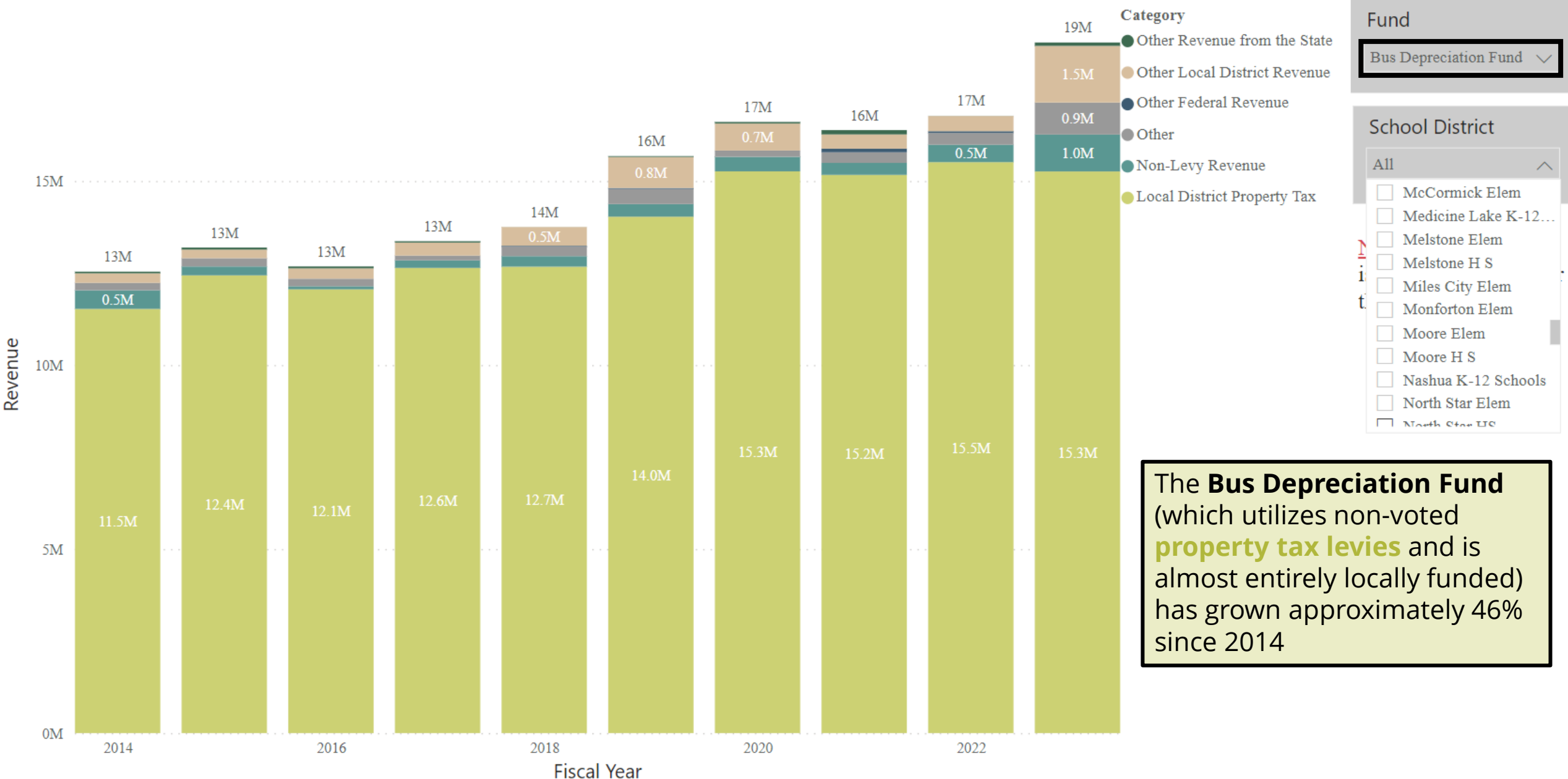
Flexibility Fund

School District

All

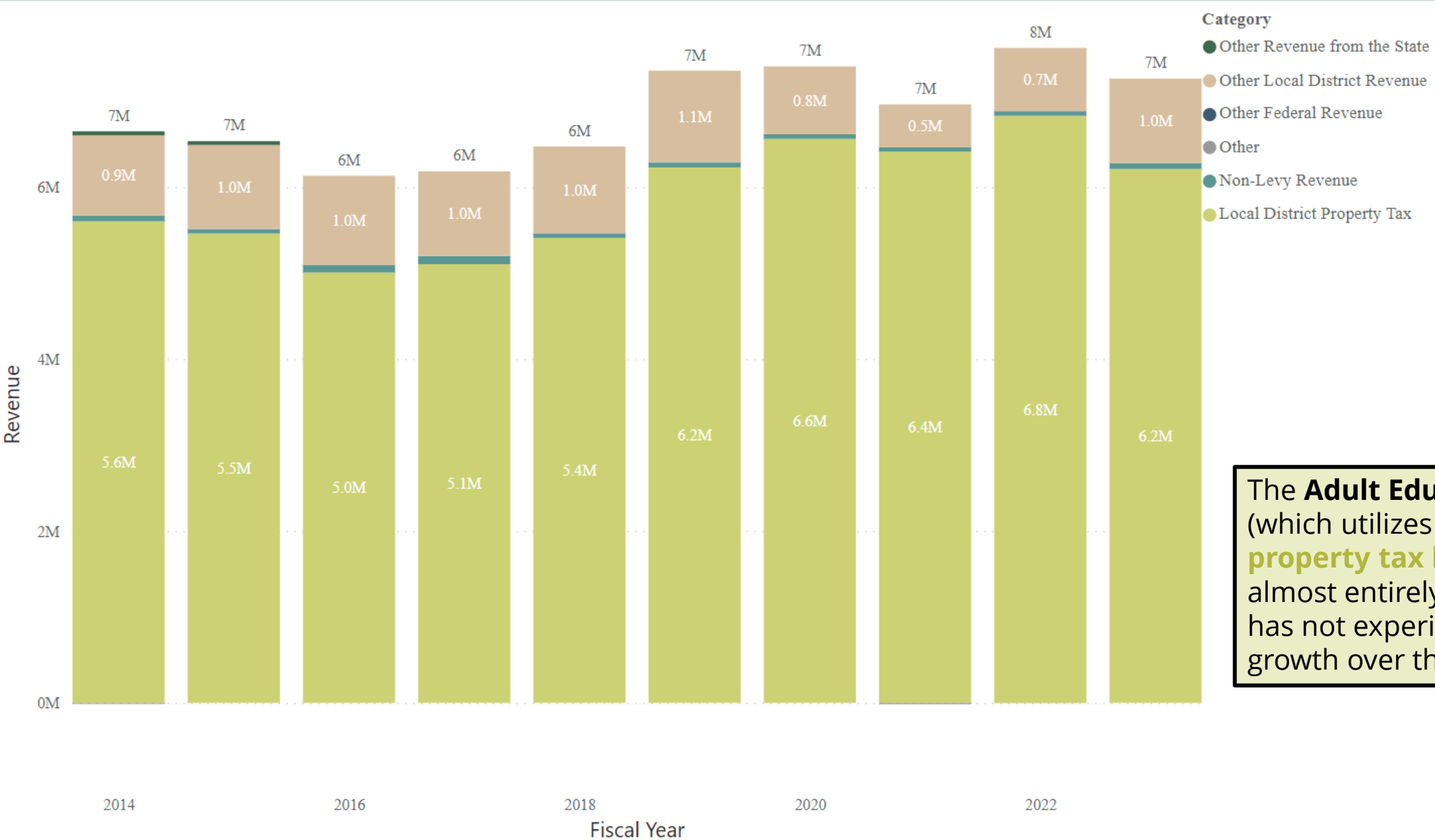
NOTE: FY 2024 data is not yet available for this dashboard.

The only **local property tax** revenue (non-voted levy) in the **Flexibility Fund** is for a match of Transformational Learning Grants



The **Bus Depreciation Fund** (which utilizes non-voted **property tax levies** and is almost entirely locally funded) has grown approximately 46% since 2014

School District Revenues for All Budgeted Funds



Fund:

School District:

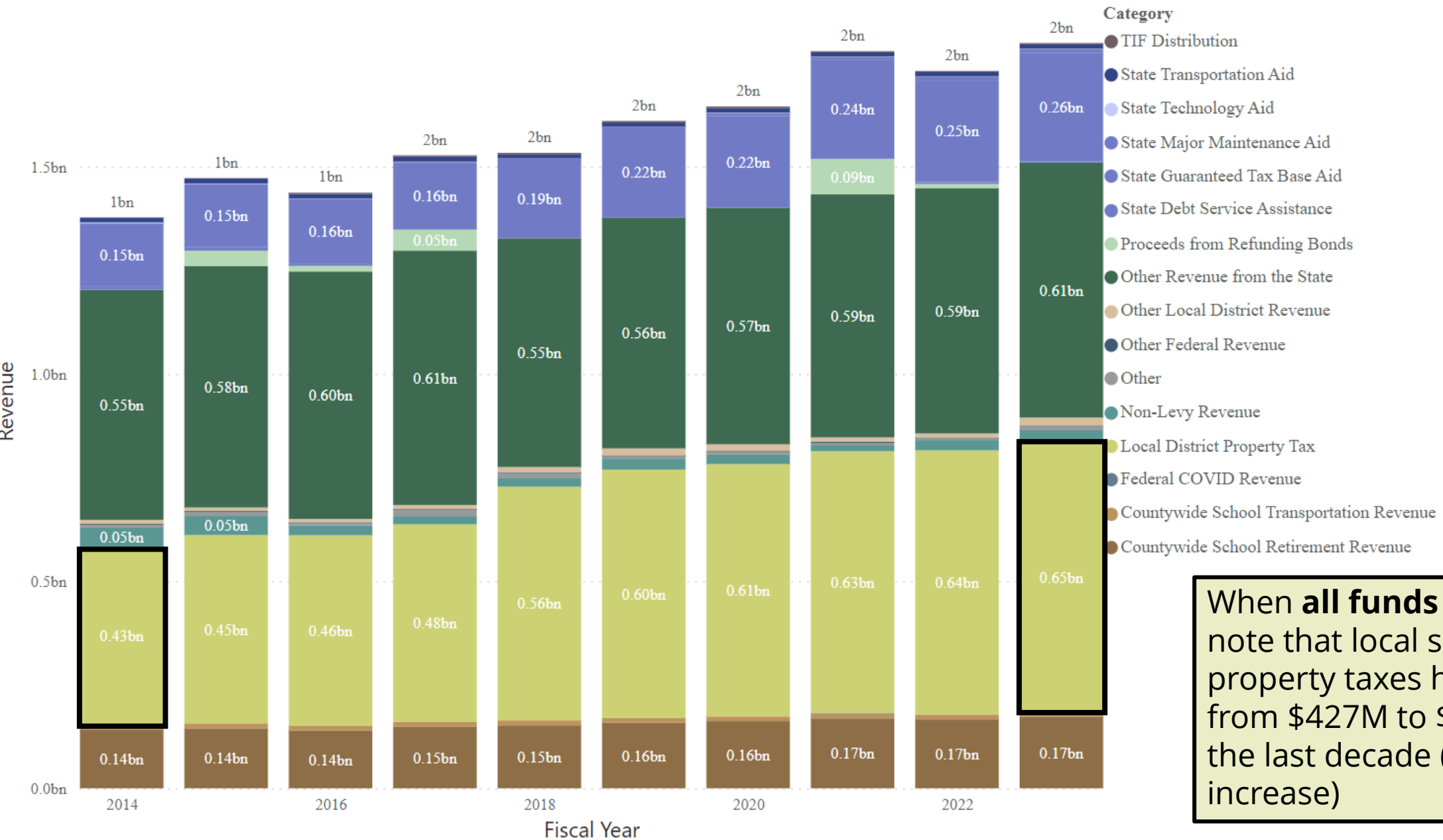
NOTE: FY 2024 data is not yet available for this dashboard.

The **Adult Education Fund** (which utilizes non-voted **property tax levies** and is almost entirely locally funded) has not experienced much growth over the last decade

Property Tax Trends



School District Revenues for All Budgeted Funds



Fund

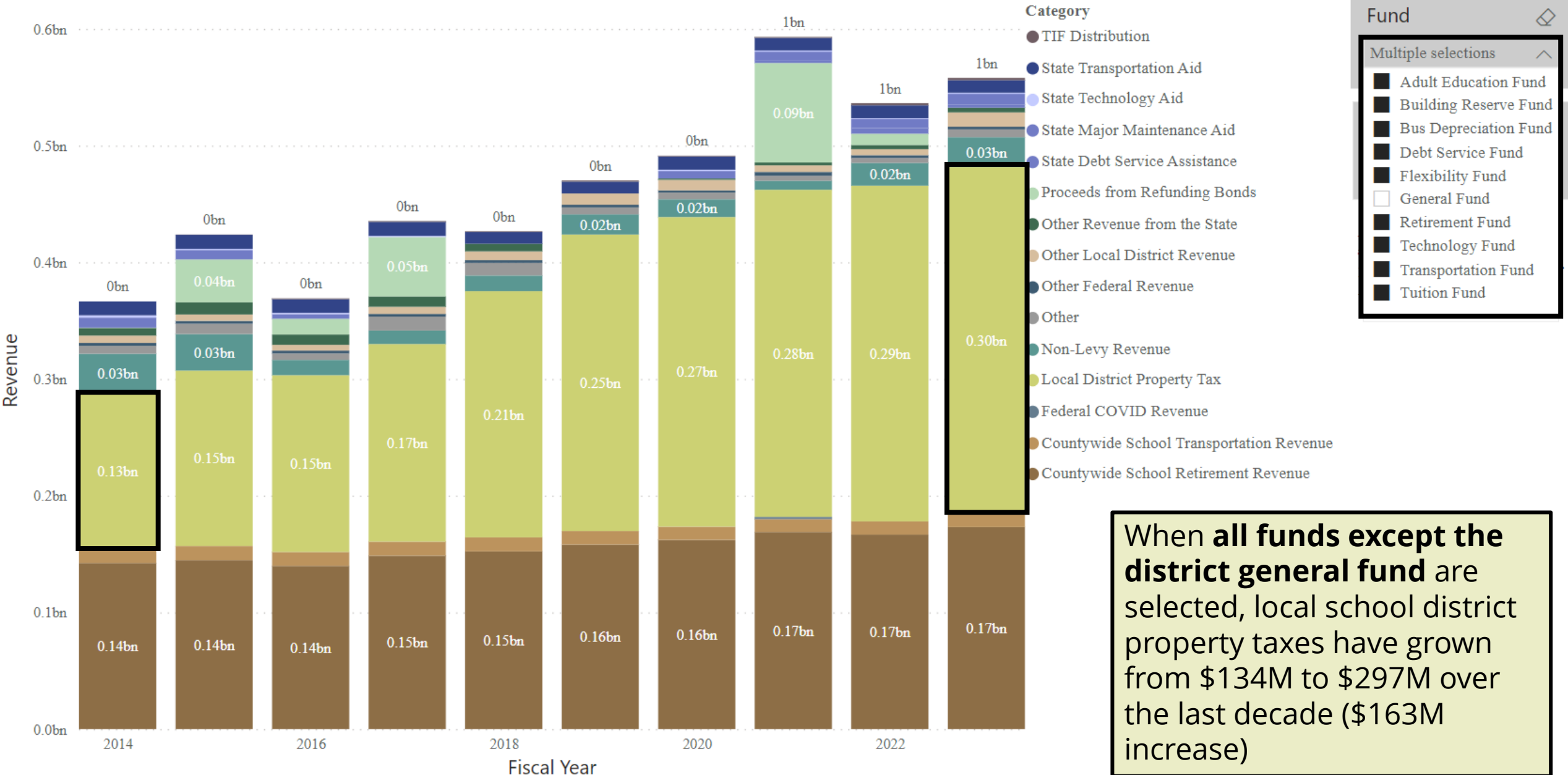
School District

- Category**
- TIF Distribution
 - State Transportation Aid
 - State Technology Aid
 - State Major Maintenance Aid
 - State Guaranteed Tax Base Aid
 - State Debt Service Assistance
 - Proceeds from Refunding Bonds
 - Other Revenue from the State
 - Other Local District Revenue
 - Other Federal Revenue
 - Other
 - Non-Levy Revenue
 - Local District Property Tax
 - Federal COVID Revenue
 - Countywide School Transportation Revenue
 - Countywide School Retirement Revenue

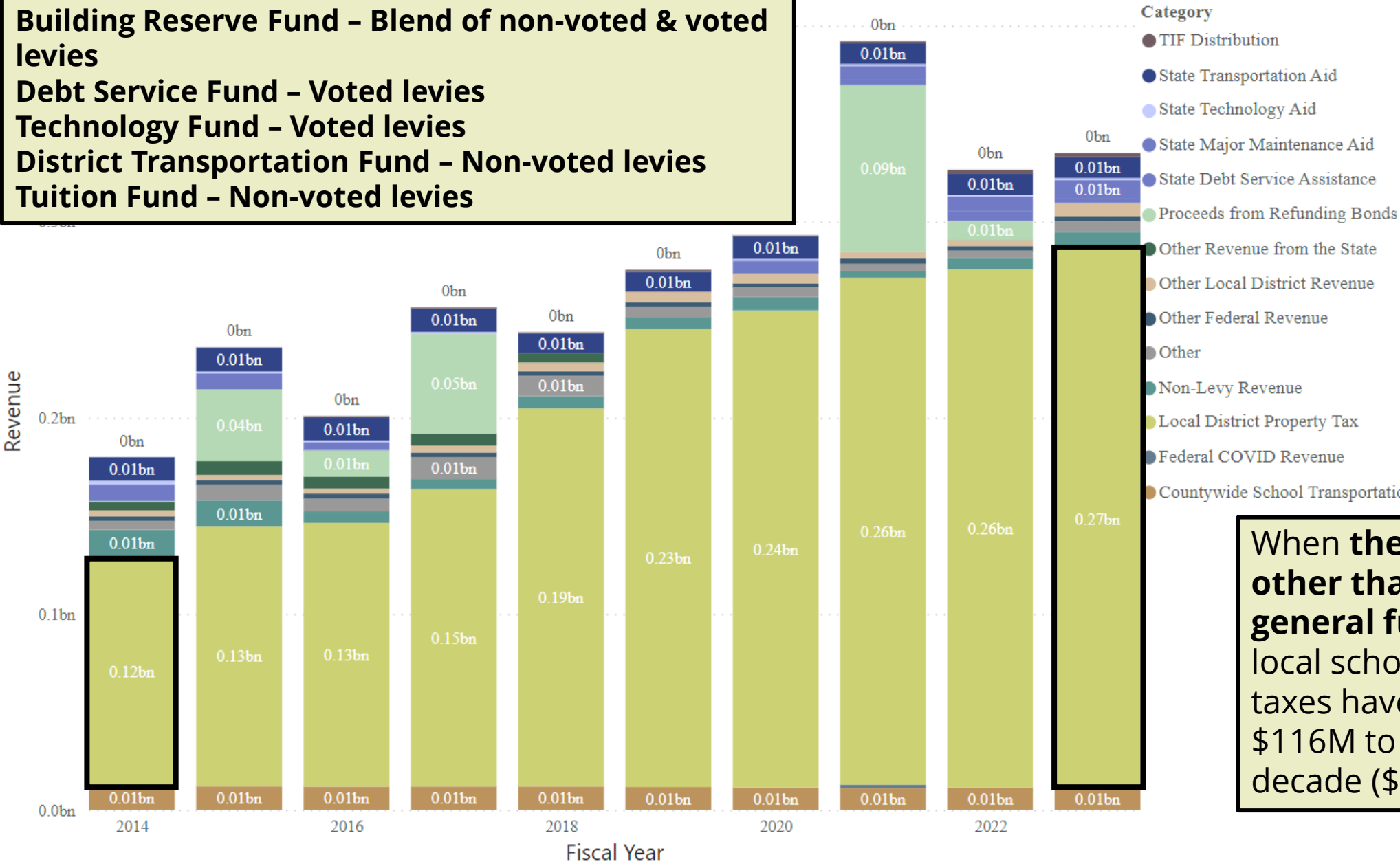
NOTE: FY 2024 data is not yet available for this dashboard.

When **all funds** are selected, note that local school district property taxes have grown from \$427M to \$648M over the last decade (\$221M increase)

School District Revenues for All Budgeted Funds



Building Reserve Fund – Blend of non-voted & voted levies
Debt Service Fund – Voted levies
Technology Fund – Voted levies
District Transportation Fund – Non-voted levies
Tuition Fund – Non-voted levies



Fund

Multiple selections ^

- Adult Education Fund
- Building Reserve Fund
- Bus Depreciation Fund
- Debt Service Fund
- Flexibility Fund
- General Fund
- Retirement Fund
- Technology Fund
- Transportation Fund
- Tuition Fund

When the 5 largest funds other than the district general fund are selected, local school district property taxes have grown from \$116M to \$275M over the last decade (\$155M increase)