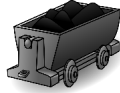


# School Major Maintenance Aid

## Account (20-9-525)

Revenue from:

- Interest earnings from school facility subtrust of coal tax trust fund
- Excess interest and income from public school fund and state lands



# CURRENT LAW

("two buckets")

Two state special revenue accounts with overly complicated "mutual spillover"

Remember that HB 587 "dials up" the state share of the major maintenance aid and debt service assistance programs; reliable, straightforward funding will be necessary to provide the intended property tax relief

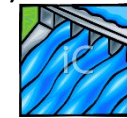
State **school major maintenance aid** (state matching funds for roofs, boilers, etc. and less reliance on local taxes)  
Funded from SMMA account and NRD as GF approp

# School Facility and Technology

## Account (20-9-516)

Revenue from:

- Timber harvests
- Riverbed rents



\$1 million for tech (statutory approp)

Remainder for **debt service assistance** to support lower-wealth districts in repaying construction bonds

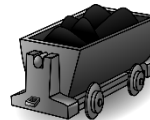
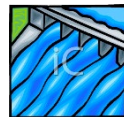


# PROPOSED PD 56

reflects HB 818 (2023; Reksten) with .1.3 amendment – "one bucket"

Consolidates accounts and existing revenue streams into one account with funding programs prioritized

Retains the NRD as a general fund appropriation in HB 2 under 20-9-635



# School Facility and Technology Account (20-9-516)

Revenue from:

- Timber harvests
- Riverbed rents
- Interest earnings from school facility subtrust of coal tax trust fund
- Excess interest and income from public school fund and state lands

\$1 million for tech statutorily appropriated as in current law

State **school major maintenance aid** (state matching funds for roofs, boilers, etc. and less reliance on local taxes)

Remainder for **debt service assistance** to support lower-wealth districts in repaying construction bonds (lowers debt service levies)

