

State Major Maintenance & Debt Service - Present Law

State Major Maintenance

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Revenue - School Facilities Trust Fund Earnings			
Fund Balance		1,315,696	
HJ 2 Estimate	3,854,696	4,820,000	6,280,000
Total	\$3,854,696	\$6,135,696	\$6,280,000
Authority - State Major Maintenance Aid			
HB 2 General Fund	7,461,000	10,270,000	10,578,100
State Special Revenue - School Facilities Trust	3,854,696	6,135,696	6,280,000
Total	\$11,315,696	\$16,405,696	\$16,858,100
Appropriations - State Major Maintenance Aid			
HB 2 General Fund	7,461,000	10,270,000	10,578,100
HB 2 State Special Revenue	2,539,000	5,151,000	6,529,000
Total	\$10,000,000	\$15,421,000	\$17,107,100
Difference - Authority vs. Approp	\$1,315,696	\$984,696	(\$249,000)
Authority - State Major Maintenance Aid	10,000,000	16,405,696	16,858,100
If ALL schools participated	9,800,000	10,300,000	10,300,000
Difference - Transfers to Debt Service	\$200,000	\$6,105,696	\$6,558,100

Debt Service

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Revenue - School Facility and Technology Account			
Fund Balance	9,111,733	8,115,120	8,257,747
Revenue Estimate	8,509,658	8,682,819	9,295,705
Transfer from Major Maintenance	200,000	6,105,696	6,558,100
Total	17,821,391	22,903,635	24,111,552
Expenditures - Debt Service Maximum	\$14,645,888	\$14,645,888	\$14,645,888

State Major Maintenance & Debt Service - with HB 321

State Major Maintenance

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Revenue - School Facilities Trust Fund Earnings			
Fund Balance		1,315,696	
HJ 2 Estimate	3,854,696	4,820,000	6,280,000
HB 321		2,000,000	1,390,000
Total	\$3,854,696	\$8,135,696	\$7,670,000
Authority - State Major Maintenance Aid			
HB 2 General Fund	7,461,000	10,270,000	10,578,100
State Special Revenue - School Facilities Trust	3,854,696	8,135,696	7,670,000
Total	\$11,315,696	\$18,405,696	\$18,248,100
Appropriations - State Major Maintenance Aid			
HB 2 General Fund	7,461,000	10,270,000	10,578,100
HB 2 State Special Revenue	2,539,000	5,151,000	6,529,000
Total	\$10,000,000	\$15,421,000	\$17,107,100
Difference - Authority vs. Approp	1,315,696	2,984,696	\$1,141,000
Authority - State Major Maintenance Aid	10,000,000	18,405,696	18,248,100
If ALL schools participated	9,800,000	10,300,000	10,300,000
Difference - Transfers to Debt Service	\$200,000	\$8,105,696	7,948,100

Debt Service

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Revenue - School Facility and Technology Account			
Fund Balance	9,111,733	8,115,120	10,257,747
Revenue Estimate	8,509,658	8,682,819	9,295,705
Transfer from Major Maintenance	200,000	8,105,696	7,948,100
Total	17,821,391	24,903,635	27,501,552
Expenditures - Debt Service Maximum		\$14,645,888	\$14,645,888