

Updated K-12 BASE Aid Calculations for Marijuana Revenue

February 15, 2023

HJ 2							
FY	GF Rev	GF Increase (Prior Yr over 2 Yrs Prior)	Greater than \$1 million?	25% GF Increase	GTB Adj Calc	Multiplier per HB 663	Notes
2022	14,238,426					250%	
2023	27,675,514					254%	
2024	28,201,302	13,437,088	Yes	3,359,272	7	254%	**Implementation delayed by a year
2025	29,285,747	525,788	No		0	261%	

	FY 2024	FY 2025
GTB w/ Executive Marijuana Estimate	259,919,167	290,284,920
GTB w/ HJ 2 Marijuana Estimate	253,557,362	284,654,092
Difference - HJ 2 vs. Exec	(6,361,805)	(5,630,828)

	FY 2024	FY 2025
Executive DP 902 K-12 BASE Aid Inflationary Increase	16,007,882	69,594,142
HJ 2 DP 920 Adjusted K-12 BASE Aid Inflationary Increase	9,646,077	63,963,314