

MONTANA

BOARD OF INVESTMENTS

HOMES ACT – Bonds, Loans and Deposits: \$106 million

FY	Project	Developer	Investment Amount	Location	Number of Units
2024	Iron Street Development/Duplex*	National Affordable Housing Network	\$ 243,267.50	Butte	2
2024	Iron Street Development/Infrastructure*	National Affordable Housing Network	\$ 166,600.75	Butte	12
2024	Unified Campus	Montana Rescue Mission	\$ 6,000,000.00	Billings	189
2024	Baatz Block	Homeword, Inc	\$ 5,000,000.00	Great Falls	24
2024	Highland Manor	Beki Brandborg	\$ 4,000,000.00	Havre	32
2024	Iron Street Development*	National Affordable Housing Network	\$ 160,950.00	Butte	1
2024	Creekside Commons	Housing Solutions	\$ 6,325,000.00	Kalispell	31
2024	Elmore Apartments	Community Preservation Partners	\$ 9,000,000.00	Great Falls	60
2024	Cabinet Affordable Housing Apartments	Community Action Partnership	\$ 6,000,000.00	Libby	24
2024	Bigfork Senior Housing*	American Covenant	\$ 3,600,000.00	Bigfork	24
2024	Scott Street Affordable Housing/Ravara Development**	Goodworks Development	\$ 5,000,000.00	Missoula	44.5
2024	Carter Commons	Housing Solutions	\$ 4,775,000.00	Great Falls	25
2024	Scott Street Affordable Housing/Ravara Development**	Goodworks Development	\$ 2,859,000.00	Missoula	44.5
2025	Twin Creek Development 4	United Housing Partners	\$ 3,600,000.00	Helena	52
2025	Twin Creek Development 9	United Housing Partners	\$ 4,950,000.00	Helena	20
2025	Samaritan Housing Family Living Campus	Samaritan House	\$ 4,500,000.00	Kalispell	18
2025	Mitchell Court	GL Development	\$ 5,700,000.00	Billings	32
2025	The Manor	Sapphire Lutheran Homes	\$ 6,250,000.00	Hamilton	60
2025	Iron Street Development*	National Affordable Housing Network	\$ 130,000.00	Butte	17
2025	Midtown Aspen*	Midtown 654	\$ 8,200,000.00	Bozeman	50
2025	Midtown Aspen 4	Boundary Development	\$ 4,300,000.00	Bozeman	23
2025	Midtown Aspen 9	Boundary Development	\$ 8,000,000.00	Bozeman	23
2025	Creekside Apartments	Homeword, Inc	\$ 3,500,000.00	Missoula	161
TOTAL			\$ 102,259,818.25		969
<i>All projects are LIHTC unless otherwise indicated.</i>					
<i>* Deed Restricted</i>					
<i>** Community Land Trust</i>					

State Employee Workforce Housing – \$12 million

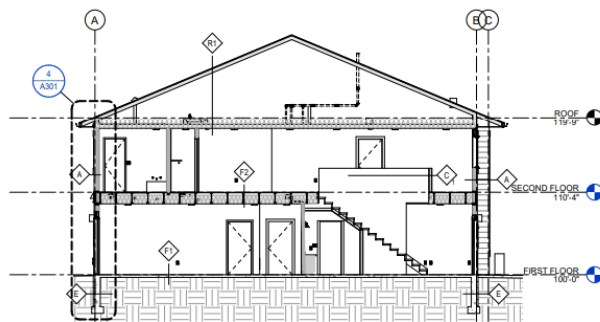
Pintler Meadows – 56-unit townhouse development

- Subdivision and Annexation Approved
- Infrastructure Bid and Let
- Tentative Latecomer Agreement Reached with City
- Buildings Out for Bid (four-seven plexes for Phase I)
- Model Lease Under Review
- Lottery System Ready to Deploy
- Continuing to Work on Minimizing Tax Liability for Long-Term Financing for Employees

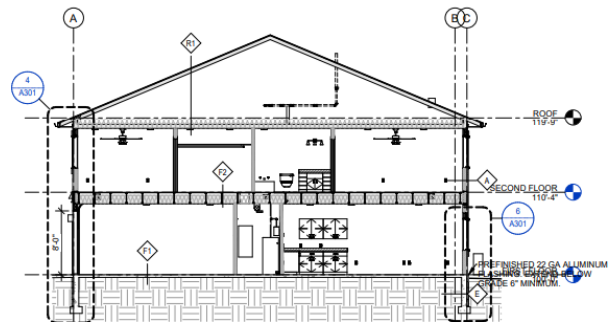




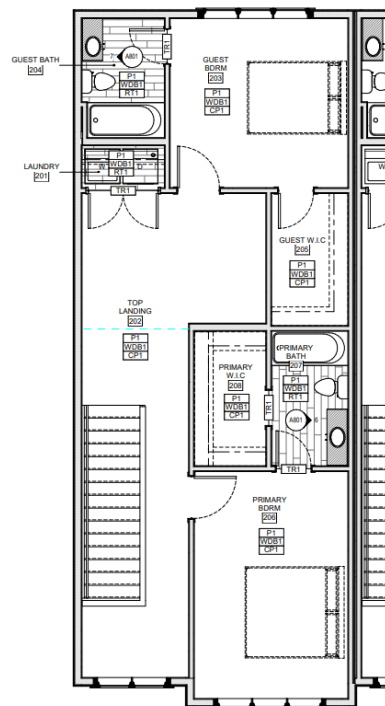
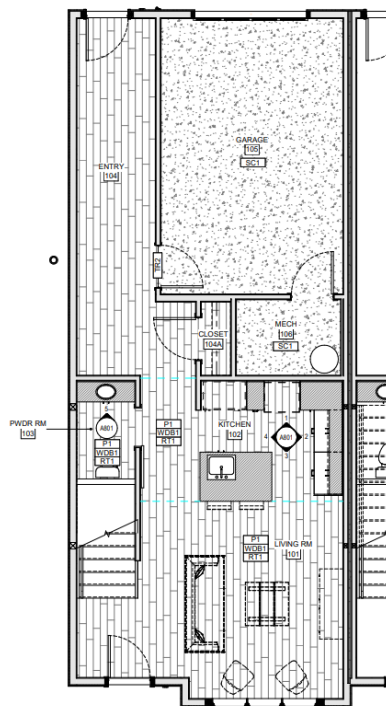
1 NORTH
A201 1/8" = 1'-0"



1 BUILDING SECTION 2
A301 1/8" = 1'-0"



2 BUILDING SECTION 1
A301 1/8" = 1'-0"



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